

**NOTICE OF PUBLIC MEETING**  
of the  
**Board of Directors of**  
**SOMERSET ACADEMY OF LAS VEGAS**

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Notice is hereby given that the Board of Directors of Somerset Academy of Las Vegas, a public charter school, will conduct a public telephonic meeting on May 31, 2018; beginning at 9:00 a.m. The call-in information is as follows:

**Call-in Number: 1-866-244-8528**

**Access Code: 251188#**

Anyone who wishes to make public comment is welcome to attend the meeting at 6630 Surrey Street Las Vegas, Nevada 89119. The public is invited to attend.

Attached hereto is an agenda of all items scheduled to be considered. Unless otherwise stated, the Board Chairperson may 1) take agenda items out of order; 2) combine two or more items for consideration; or 3) remove an item from the agenda or delay discussion related to an item.

Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend or participate at the meeting. Any persons requiring assistance may contact Jennifer Alison at (702) 431-6260 or [jennifer.elison@academicnv.com](mailto:jennifer.elison@academicnv.com) two business days in advance so that arrangements may be conveniently made.

Public comment may be limited to three minutes per person at the discretion of the Chairperson.

# AGENDA

## May 31, 2018 Meeting of the Board of Directors of Somerset Academy of Las Vegas

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*(Action may be taken on those items denoted "For Possible Action")*

1. Call to order and roll call (For Possible Action)
2. Public Comment and Discussion *(No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.)*
3. Consent Agenda (For Possible Action) *(All items listed under the Consent Agenda are considered routine and will be enacted by one motion. There will be no separate discussion of these items unless a Board Member or member of the public so requests, in which case the item(s) may be removed from the consent agenda and considered along with the regular order of business.)*
  - a. Minutes from the April 12, 2018 Board Meeting
  - b. Approval of the Somerset Education for Homeless Children and Youth Policy
  - c. Approval of Recommendations from the Finance Committee:
    1. School Financial Performance (Not for Action)
    2. Approval of the Final Budget for the 2018/2019 School Year
    3. Approval of Revisions to the Somerset Financial Policies and Procedures Manual
    4. Approval of the Printer/Copier Contract with AIS
    5. Approval of Retention Bonuses for Returning Staff
4. Review and Possible Action to Approve a Lease Amendment for the Lone Mountain Campus (For Possible Action)
5. Discussion and Possible Approval to Purchase Championship Rings for the Sky Pointe Boys Volleyball State Champions (For Possible Action)
6. Member Comment (Information/Discussion)
7. Public Comments and Discussion (Discussion)
8. Adjournment (For Possible Action)

This notice and agenda has been posted on or before 9 a.m. on the third working day before the meeting at the following locations:

- (1) 385 W. Centennial Parkway, North Las Vegas, Nevada 89084
- (2) 7038 Sky Pointe Drive, Las Vegas, Nevada 89131
- (3) 50 N. Stephanie St., Henderson, Nevada 89074
- (4) 4650 Losee Road, North Las Vegas, Nevada 89081
- (5) 4491 N. Rainbow Blvd., Las Vegas, Nevada 89108
- (6) North Las Vegas City Hall, 2250 Las Vegas Blvd. North, North Las Vegas, Nevada.
- (7) Henderson City Hall, 240 South Water Street, Henderson, Nevada.
- (8) Las Vegas City Hall, 495 S. Main St., Las Vegas, Nevada.

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018  
Agenda Item: 3 – Consent Agenda  
Enclosures:

### **SUBJECT: Consent Agenda**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:

Move to approve the items for action on the consent agenda.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 2-5 Minutes

Background: Support materials and/or background has been provided to the Board. All items on the Consent Agenda which are for action can be approved in one motion; however, individual items may be taken off the Consent Agenda if the Board deems that discussion is necessary.

Submitted By: Staff

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 3a – Minutes from the April 12, 2018 Board Meeting Enclosures: 1
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<b>SUBJECT: Minutes Approval</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board
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Recommendation:
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Proposed wording for motion/action: Consent
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 0 Minutes
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Background: A board meeting was held on April 12, 2018. As such, the minutes will need to be approved for this meeting.
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Submitted by Staff
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**MINUTES**  
**of the meeting of the**  
**BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS**  
**April 12, 2018**

The Board of Directors of Somerset Academy of Nevada held a public meeting on March 8, 2018, at 6:00 p.m. 4650 Losee Road North Las Vegas, Nevada 89081.

**1. Call to order and roll call**

Board Vice Chair Will Harty called the meeting to order at 6:01 p.m. with a quorum present. In attendance were Board members Sarah McClellan, Will Harty, Cody Noble, Carrie Boehlecke, Travis Mizer, Gary McClain, and John Bentham (via phone 6:04).

Also present were Executive Director John Barlow, Principal Sherry Pendleton, Paul Jasin from Specialized Financing,+ and Eric Duran from D.A. Davidson; as well as Academica representatives Ryan Reeves, Trevor Goodsell, and Crystal Thiriot.

**2. Public Comment and Discussion**

Assistant Principal of Losee High School, Jessica Pinjuv, addressed the Board invited them to the graduation ceremony at the Losee Campus.

**3. Consent Agenda (For Possible Action)**

**a. Minutes from the March 8, 2018 Board Meeting**

**b. Approval of Recommendations from the Finance Committee:**

- 1. School Financial Performance (Not for Action)**
- 2. Approval of the Initial Budget for the 2018/2019 School Year**
- 3. Approval of Somerset Disclosure Policy, an Appendix to the Financial Policies and Procedures Manual**
- 4. Approval of the Furniture, Fixtures, and Equipment Lease for the 2018/2019 School Year, for the Lease Amount and the Additionally Approved 10% Contingency Amount**
- 5. Approval of Renewing the Vended Meal Agreement with Three Square**

**Member Mizer moved to approve the consent agenda. Member Boehlecke seconded the motion, and the Board voted unanimously to approve.**

## **5. Executive Director Update**

Executive Director John Barlow addressed the Board and stated that he had taken a more in-depth look at the MAP assessments in order to create an action plan; adding that the focused intervention was implemented to help students achieve academic success. Executive Director Barlow stated that a web crew training had been completed to help support students in the transitional grades; adding that he was working to complete the administrative and teacher reviews by the end of the school year.

## **4. Presentation Regarding 2018 Series Bond**

Mr. Trevor Goodsell addressed the Board and stated that the pricing of the bond went well. Mr. Paul Jasin addressed Board and reviewed the Bond Sale Summary as presented in the handout. Mr. Eric Duran addressed the Board and congratulated the Board on the continued growth of Somerset; adding that there were twenty-eight investors in this bond.

Member Harty asked if there were any prepayment penalties after the year 2025, to which Mr. Jasin replied in the negative; adding that the bonds could be paid off early or refinanced without penalty. Member Harty asked if the transactions within the bond would be completed in April, to which Mr. Goodsell replied in the affirmative; adding that the funds would be sent to Turner Agassi within two business days from the bond issuance. Discussion ensued regarding the use of the project funds.

Executive Director Barlow expressed his gratitude to Mr. Goodsell for working diligently to obtain this bond. Executive Director Barlow asked what about Somerset Academy had appealed to investors, to which Mr. Duran replied that investors been impressed with the following: the school was a large system, it was located in Nevada, and the ways the academic achievements compared to the Clark County District. Member Noble asked if there was anything that would delay the closing date, to which Mr. Jason replied that he believed that it would close on the suggested date; adding that they were doing there due diligence to ensure that it closed as expected.

## **6. Announcements and Notifications**

Ms. Crystal Thiriot addressed the Board and stated the following announcements:

- Last day of School: May 24<sup>th</sup>
- Sky Pointe Graduation: May 25<sup>th</sup> at 4:00 p.m.
- Losee Graduation: May 26<sup>th</sup> at 11:00 a.m.
- Next Board meeting: June 12<sup>th</sup> at 6:00 p.m.

Member McClain asked if the Board needed to RSVP for the graduation ceremonies, to which Executive Director Barlow replied in the affirmative; adding that it would be helpful in seating arrangements.

**7. Member Comment**

Member Harty stated that he wanted to give a brief overview of the financials; adding that the school was running 5% surplus and everything was on track this year.

**8. Public Comments and Discussion**

There was no request for public comment

**9. Adjournment**

This meeting was adjourned at 6:30 p.m.

Approved on: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_ of the Board of Directors  
Somerset Academy of Las Vegas



# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018  
Agenda Item: 3b – Approval of the Somerset Education for Homeless Children and Youth Policy  
Enclosures: 1

### **SUBJECT: Homeless Children and Youth Policy**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Board

Recommendation:

Proposed wording for motion/action:  
Consent

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background: Board approval is needed for the Somerset Education for Homeless Children and Youth Policy.

Submitted by Staff



# SOMERSET ACADEMY

## OF LAS VEGAS

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### **Education for Homeless Children and Youth Policy**

It is the policy of the board to ensure that homeless children and youth are provided with equal access to its educational programs, have an opportunity to meet the same challenging state of Nevada academic standards, are not segregated on the basis of their status as homeless and to establish safeguards that protect homeless students from discrimination on the basis of their homelessness.

#### **Definition of Homeless Children and Youth**

Under the McKinney-Vento Homeless Assistance Act—Title X, Part C of the No Child Left Behind Act (Sec. 725) the term “homeless children and youth” means individuals who lack a fixed, regular and adequate nighttime residence due to economic hardship. It includes children and youths who:

- Are temporarily sharing the housing of other persons due to loss of housing, economic hardship, or a similar reason
- Are living in motels, hotels or camping grounds due to the lack of alternative adequate accommodations
- Are living in emergency shelters
- Are abandoned in hospitals; or are awaiting foster care placement
- Having a nighttime residence that is a public or private place not designed for or ordinarily used as a regular sleeping accommodation for human beings
- Are living in cars, parks, public spaces, abandoned buildings, substandard housing, bus or train stations, or similar settings
- Runaway children or children who are abandoned
- Migratory children and unaccompanied youth (youth not in the physical custody of a parent or guardian) may be considered homeless if they meet the above definitions.

Homeless status is determined in cooperation with the parents, and in the case of unaccompanied youth status will be determined by the local educational agency liaison and the district/school liaison.

#### **Enrollment**

Somerset Academy of Las Vegas will enroll the student pursuant to all applicable Nevada laws and according to Somerset Academy of Las Vegas enrollment policies, even if the child or youth lacks records normally required for enrollment. [Sec. 722(g)(3)(C)(i)].

Records will immediately be requested from the previous school.

Sec. 722(g)(C)(ii)].

## **Comparable Services**

Each homeless child or youth shall be provided services comparable to services offered to other students in [school] such as:

- Educational services for which the child or youth meets eligibility criteria such as ESL or special education programs
- Programs for “at risk” students
- Programs for gifted and talented students
- Title I services
- Before and After school programs
- Access to a Professional School Counselor
- Access to a Safe Schools Professional
- Timely release of student records upon request

## **Transportation**

Somerset Academy of Las Vegas works diligently to provide solutions for transportation issues that may be barriers to program participation. Somerset Academy of Las Vegas is a charter school and is not a walk-zone. It is essential that every effort is made to assist families in before and after school program transportation. School administration and counselors have and will continue to organize rides/carpooling for families that are struggling with transportation issues. Somerset Academy of Las Vegas will submit a new application for the current school year requesting funds to provide bus passes to students who qualify under the McKinney-Vento Homeless Assistance Act.

## **Disputes**

Per the No Child Left Behind Act of 2001 Sec. 722(g)(3) if a dispute arises over any issue covered in this policy, the child or youth in transition will be admitted immediately to the school, pending final resolution of the dispute. The student will also have the rights of a student in transition to all appropriate educational services, transportation, and Title I, Part A, services while the dispute is pending. The school will provide the parent or unaccompanied youth with a written explanation of its decision and the right to appeal and will refer the parent or youth to the local liaison immediately. The local liaison will ensure that the student is enrolled in the school and receiving other services to which he or she is entitled and will resolve the dispute as expeditiously as possible. The parent or unaccompanied youth will be given every opportunity to participate meaningfully in the resolution of the dispute. The local liaison will keep records of all disputes in order to determine whether particular issues or schools are delaying or denying the enrollment of children and youth in transition repeatedly. The parent, unaccompanied youth, or school may appeal the school’s decision as provided in the state’s dispute resolution process.

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018  
Agenda Item: 3c1 – School Financial Performance  
Enclosures: 3

### **SUBJECT: School Financial Performance**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Board/Finance Committee

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 0 Minutes

Background: \*These financials reflect the Budget as of March 31, 2018, as opposed to the full year's budget.

As of 03.31.18, Somerset Academy has \$1,477,660.22 in total additional revenue, keeping in mind the budget was based on 97% revenue. We are still awaiting SPED Part B Funds.

Instructional supplies and beginning of year purchases are showing over budget, but we are receiving refunds on many of these accounts and it will continue to reduce.

The largest under budget item is Salaries and Benefits, due to PERS (50/50 bump in salary) and Health Benefits coming in lower than budgeted, as previously reported.

Submitted by Staff

# Somerset Academy

## Financial Summary as of 03-31-2018

Prepared by: Melissa Fries  
Melissa.Fries@academicnv.com  
702-431-6260

### Financial News, Notes, and Updates

	Actual P/L as of 03/31/2018	Budgeted P/L through 03/31/2018	Variance
Stephanie	\$ 149,151	\$ 31,675	\$ 117,476
North Las Vegas	\$ 709,488	\$ 168,247	\$ 541,240
Losee Elementary	\$ 260,170	\$ 71,404	\$ 188,766
Losee Middle / High	\$ 70,472	\$ 102,877	\$ (32,405)
Sky Pointe Elementary	\$ 394,821	\$ 261,779	\$ 133,042
Sky Pointe Middle / High	\$ 231,587	\$ 4,555	\$ 227,032
Lone Mountain	\$ 493,032	\$ 222,105	\$ 270,927
Executive Director	\$ (412,854)	\$ (405,139)	\$ (7,716)
<b>All Campuses</b>	<b>\$ 1,895,867</b>	<b>\$ 457,504</b>	<b>\$ 1,438,363</b>

Surplus as percentage of revenue: 5%

<b>Somerset Academy Surplus Breakdown</b>	
+ Number = Surplus/ Under Budget    - Number = Over Budget	
Category	Amount
Additional DSA Revenue	\$ 496,112.01
Full Day Kinder	\$ 854,422
SPED Discretionary Unit	\$ 127,126
<b><i>Under Budget</i></b>	
Salaries and Benefits (PERS ; Health 11% budgeted vs 8.5% actual)	\$ 414,214
Other	\$ 15,785
<b><i>Over Budget</i></b>	
Instructional Supplies	\$ (325,513)
Facilities and maintenance	\$ (98,572)
Utilities	\$ (45,211.10)
<b>Total</b>	<b>\$ 1,438,363</b>

**YTD Comparative Income Statement**  
**P&L in Board Budget Format**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
<b>INCOME</b>				
DSA REVENUE	33,387,956.01	32,891,844.00	496,112.01	1.51%
SPED DISCRETIONARY UNIT	1,572,346.11	1,445,220.00	127,126.11	8.80%
STATE GRANTS	0.00	174,000.00	(174,000.00)	-100.00%
FULL DAY KINDER REVENUE	854,422.10	0.00	854,422.10	0.00%
SPED PART B FUNDING	0.00	599,962.50	(599,962.50)	-100.00%
<b>TOTAL INCOME</b>	<b>35,814,724.22</b>	<b>35,111,026.50</b>	<b>703,697.72</b>	<b>2.00%</b>

**EXPENSES****SALARIES**

SALARIES TEACHERS	10,070,558.56	10,514,798.25	444,239.69	4.22%
SALARIES OF LONG TERM SUBS	858,456.76	118,819.50	(739,637.26)	-622.49%
CONTRACTED SUBSTITUTE SERVICE	460,847.70	258,056.25	(202,791.45)	-78.58%
BONUSES TEACHERS	300,684.42	0.00	(300,684.42)	0.00%
BONUSES LONG TERM SUBS	9,130.55	0.00	(9,130.55)	0.00%
BONUSES SPED TEACHERS	14,583.36	0.00	(14,583.36)	0.00%
SALARIES OF SUPPORT STAFF	969,279.59	780,065.25	(189,214.34)	-24.26%
BONUSES SUPPORT STAFF	26,571.69	0.00	(26,571.69)	0.00%
SALARIES OF GENERAL ADMIN	1,105,644.24	859,698.75	(245,945.49)	-28.61%
BONUSES GENERAL ADMIN	30,161.66	0.00	(30,161.66)	0.00%
SALARIES OF LICENSED ADMIN	1,483,570.51	1,450,716.75	(32,853.76)	-2.26%
BONUSES LICENSED ADMIN	43,024.54	0.00	(43,024.54)	0.00%
SALARIES OF CAMPUS MONITORS	17,740.24	264,147.00	246,406.76	93.28%
<b>TOTAL SALARIES</b>	<b>15,390,253.82</b>	<b>14,246,301.75</b>	<b>(1,143,952.07)</b>	<b>-8.03%</b>

**BENEFITS**

CONTRACTED BENEFITS	71,096.30	0.00	(71,096.30)	0.00%
INSURANCE TEACHERS	609,043.16	0.00	(609,043.16)	0.00%
INSURANCE LONG TERM SUBS	43,226.88	0.00	(43,226.88)	0.00%
FICA TEACHERS	18,859.63	26,469.39	7,609.76	28.75%
FICA LONG TERM SUBS	3,307.44	0.00	(3,307.44)	0.00%

**YTD Comparative Income Statement**  
**P&L in Board Budget Format**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	2,052,888.35	2,944,139.55	891,251.20	30.27%
PERS TEACHERS	152,248.06	33,269.46	(118,978.60)	-357.62%
PERS LONG TERM SUBS	122,699.53	152,470.12	29,770.59	19.53%
MEDICARE TEACHERS	11,451.10	1,721.98	(9,729.12)	-565.00%
MEDICARE LONG TERM SUBS	7,315.16	0.00	(7,315.16)	0.00%
UNEMPLOYMENT TEACHERS	71,206.32	340,274.54	269,068.22	79.07%
SUI TEACHERS	15,513.97	63,092.95	47,578.98	75.41%
FUTA TEACHERS	34,915.75	84,114.93	49,199.18	58.49%
WORKERS COMP TEACHERS	4,168.45	946.96	(3,221.49)	-340.19%
WORKERS COMP LONG TERM SUBS	255,512.82	1,045,129.63	789,616.81	75.55%
HEALTH BENEFITS TEACHERS	1,292.86	0.00	(1,292.86)	0.00%
UNEMPLOYMENT - LONG TERM SUBS	18,346.37	11,821.64	(6,524.73)	-55.19%
HEALTH BENEFITS LONG TERM SUBS	9,432.63	0.00	(9,432.63)	0.00%
SUTA - LONG TERM SUBS	2,911.24	0.00	(2,911.24)	0.00%
FUTA - LONG TERM SUBS	63,096.38	0.00	(63,096.38)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	2,788.76	0.00	(2,788.76)	0.00%
FICA SUPPORT STAFF	166,215.18	218,409.99	52,194.81	23.90%
PERS SUPPORT STAFF	12,555.39	11,311.59	(1,243.80)	-11.00%
MEDICARE SUPPORT STAFF	13,348.00	24,961.66	11,613.66	46.53%
SUI SUPPORT STAFF	3,583.74	4,676.94	1,093.20	23.37%
FUTA SUPPORT STAFF	4,227.38	0.00	(4,227.38)	0.00%
UNEMPLOYMENT SUPPORT STAFF	5,391.29	6,235.91	844.62	13.54%
WORKERS COMP SUPPORT STAFF	10,308.86	77,613.18	67,304.32	86.72%
HEALTH BENEFITS SUPPORT STAFF	47,184.76	0.00	(47,184.76)	0.00%
INSURANCE GENERAL ADMIN	3,590.28	0.00	(3,590.28)	0.00%
FICA GENERAL ADMIN	223,142.40	240,713.85	17,571.45	7.30%
PERS GENERAL ADMIN	13,940.60	12,462.66	(1,477.94)	-11.86%
MEDICARE GENERAL ADMIN	16,273.58	27,507.84	11,234.26	40.84%
SUI GENERAL ADMIN	2,411.27	5,156.03	2,744.76	53.23%
FUTA GEN. ADMIN	1,549.14	0.00	(1,549.14)	0.00%
UNEMPLOYMENT GENERAL ADMIN	13,071.49	6,874.71	(6,196.78)	-90.14%
WORKERS COMP GENERAL ADMIN	27,054.22	85,537.96	58,483.74	68.37%
HEALTH BENEFITS GENERAL ADMIN	34,581.95	0.00	(34,581.95)	0.00%
INSURANCE LICENSED ADMIN	3,458.00	0.00	(3,458.00)	0.00%
FICA LICENSED ADMIN	358,150.20	406,199.61	48,049.41	11.83%
PERS LICENSED ADMIN	17,223.19	21,038.02	3,814.83	18.13%
MEDICARE LICENSED ADMIN	8,537.32	46,427.18	37,889.86	81.61%
SUI LIC. ADMIN	1,480.25	8,702.28	7,222.03	82.99%
FUTA LIC. ADMIN				

**YTD Comparative Income Statement**  
**P&L in Board Budget Format**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	708.67	0.00	(708.67)	0.00%
UNEMPLOYMENT LICENSED ADMIN				
WORKERS COMP LICENSED ADMIN	3,820.16	11,600.05	7,779.89	67.07%
HEALTH BENEFITS LICENSED ADMIN	26,374.86	144,350.38	117,975.52	81.73%
FICA CAMPUS MONITORS	140.14	0.00	(140.14)	0.00%
PERS CAMPUS MONITORS	2,794.57	73,953.60	71,159.03	96.22%
MEDICARE CAMPUS MONITORS	26.64	3,822.31	3,795.67	99.30%
SUI CAMPUS MONITORS	65.72	2,358.09	2,292.37	97.21%
FUTA CAMPUS MONITORS	139.12	452.83	313.71	69.28%
WORKERS COMP CAMPUS MONITORS	102.87	591.77	488.90	82.62%
HEALTH BENEFITS CAMPUS MONITORS	835.88	7,364.67	6,528.79	88.65%
TOTAL BENEFITS	4,593,608.28	6,151,774.29	1,558,166.01	25.33%
TUITION REIMBURSEMENT				
TUITION REIMBURSEMENT TEACHERS	20,400.37	26,259.00	5,858.63	22.31%
TUITION REIMBURSEMENT LICENSED ADMIN	1,800.00	0.00	(1,800.00)	0.00%
TOTAL SALARIES AND BENEFITS	19,983,862.10	20,398,076.04	414,213.94	2.03%
SPECIAL EDUCATION				
SPED TEACHER SALARIES	898,885.33	1,010,782.50	111,897.17	11.07%
SALARIES OF SUPPORT STAFF SPED	179.78	0.00	(179.78)	0.00%
BONUSES SPED TEACHERS	14,583.36	0.00	(14,583.36)	0.00%
INSURANCE SPED TEACHERS	45,033.10	0.00	(45,033.10)	0.00%
FICA SPED TEACHERS	540.03	0.00	(540.03)	0.00%
PERS SPED TEACHERS	179,387.17	283,019.10	103,631.93	36.62%
PERS SUPPORT STAFF SPED	238.83	0.00	(238.83)	0.00%
MEDICARE SPED TEACHERS	12,226.64	14,656.35	2,429.71	16.58%
UNEMPLOYMENT SPED TEACHERS	1,052.05	0.00	(1,052.05)	0.00%
SUI SPED	8,924.65	32,345.04	23,420.39	72.41%
FUTA SPED	1,814.23	6,064.70	4,250.47	70.09%
WORKERS COMP SPED TEACHERS	3,620.03	8,086.26	4,466.23	55.23%
HEALTH BENEFITS SPED TEACHERS	24,589.68	100,572.86	75,983.18	75.55%
SUTA SPED SUPPORT STAFF	1,043.32	0.00	(1,043.32)	0.00%
SPED CONTRACTED SERVICES	785,478.56	576,750.00	(208,728.56)	-36.19%



**YTD Comparative Income Statement**  
**P&L in Board Budget Format**  
**ACADEMICANV**

Accrual

Report includes an open period. Entries are not final.

	Actual Mar 2018	Year-To-Date		Variance	
		Budget Mar 2018			
Thru:					
TRAVEL SPED TEACHERS	33.57	0.00	(33.57)	0.00%	
SPED SUPPLIES	11,393.68	61,875.00	50,481.32	81.59%	
SPED ASSESSMENT AND TESTING MATERIALS	13,928.36	0.00	(13,928.36)	0.00%	
CONSUMABLES SPED	900.33	0.00	(900.33)	0.00%	
TEXTBOOKS / CURRICULUM SPED	10,708.28	0.00	(10,708.28)	0.00%	
SOFTWARE SPED	302.42	0.00	(302.42)	0.00%	
<b>TOTAL SPECIAL EDUCATION</b>	<b>2,014,863.40</b>	<b>2,094,151.80</b>	<b>79,288.40</b>	<b>3.79%</b>	
<b>FOOD SERVICES</b>					
FOOD SERVICES FEDERAL PROGRAM	2,079.34	36,372.00	34,292.66	94.28%	
FOOD SERVICES PRIVATE PROGRAM	4,934.32	0.00	(4,934.32)	0.00%	
<b>TOTAL FOOD SERVICES</b>	<b>7,013.66</b>	<b>36,372.00</b>	<b>29,358.34</b>	<b>80.72%</b>	
<b>INSTRUCTIONAL SUPPLIES</b>					
GENERAL CLASSROOM SUPPLIES	63,663.38	69,192.00	5,528.62	7.99%	
COPIER SUPPLIES	24,512.83	25,119.00	606.17	2.41%	
ASSESSMENT AND TESTING MATERIALS	175,546.13	14,584.50	(160,961.63)	-1103.65%	
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	189,413.12	0.00	(189,413.12)	0.00%	
CONSUMABLES	59,463.09	453,563.25	394,100.16	86.89%	
TEXTBOOKS / CURRICULUM	241,500.96	0.00	(241,500.96)	0.00%	
SOFTWARE	42,722.04	0.00	(42,722.04)	0.00%	
COMPUTER PURCHASES	23,142.09	0.00	(23,142.09)	0.00%	
IT SUPPLIES	110,462.63	0.00	(110,462.63)	0.00%	
POSTAGE	2,910.81	7,500.00	4,589.19	61.19%	
OFFICE SUPPLIES	32,035.63	62,925.00	30,889.37	49.09%	
NURSING SUPPLIES	5,021.06	13,984.50	8,963.44	64.10%	
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	1,987.85	0.00	(1,987.85)	0.00%	
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>972,381.62</b>	<b>646,868.25</b>	<b>(325,513.37)</b>	<b>-50.32%</b>	
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>					
AFFILIATION FEE - TRAINING	90,545.37	161,668.50	71,123.13	43.99%	
AFFILIATION FEE - BATTLE OF THE BOOKS	531.10	7,875.00	7,343.90	93.26%	

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Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	20,239.33	0.00	(20,239.33)	0.00%
TRAINING & DEVELOPMENT				
TRAVEL TEACHERS	10,058.17	0.00	(10,058.17)	0.00%
TRAVEL SPED TEACHERS	33.57	0.00	(33.57)	0.00%
TRAVEL SUPPORT STAFF	126.96	0.00	(126.96)	0.00%
TRAVEL LICENSED ADMIN	22,204.99	40,881.00	18,676.01	45.68%
	<hr/>	<hr/>	<hr/>	
TOTAL TRAINING & DEVELOPMENT / TRAVEL	143,739.49	210,424.50	66,685.01	31.69%
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	304,363.74	275,997.00	(28,366.74)	-10.28%
COPIER FEES OVERAGE	22,029.06	0.00	(22,029.06)	0.00%
PAYROLL SERVICE FEES	107,993.10	0.00	(107,993.10)	0.00%
IT SERVICES MONTHLY	220,270.03	211,626.00	(8,644.03)	-4.08%
IT SET UP FEES	12,000.00	28,878.00	16,878.00	58.45%
INFINITE CAMPUS	0.00	11,616.00	11,616.00	100.00%
AUDIT AND TAX SERVICES	43,501.00	26,259.00	(17,242.00)	-65.66%
LEGAL FEES	140.00	29,616.00	29,476.00	99.53%
PROFESSIONAL FEES	83,765.40	0.00	(83,765.40)	0.00%
MANAGEMENT FEES	2,138,177.85	2,267,334.00	129,156.15	5.70%
AFFILIATION FEE - INC.	150,705.33	169,543.50	18,838.17	11.11%
STATE ADMINISTRATIVE FEES	500,597.14	508,639.50	8,042.36	1.58%
	<hr/>	<hr/>	<hr/>	
TOTAL CONTRACTED SERVICES	3,583,542.65	3,529,509.00	(54,033.65)	-1.53%
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	3,658.00	6,750.00	3,092.00	45.81%
ADVERTISING/MARKETING	7,376.54	0.00	(7,376.54)	0.00%
PRINTING AND BINDING EXPENSES	2,326.15	0.00	(2,326.15)	0.00%
WEB SITE EXPENDITURES	14,512.67	13,500.00	(1,012.67)	-7.50%
DUES AND FEES	48,760.39	26,915.25	(21,845.14)	-81.16%
INTEREST EXPENSE	1,462,290.55	2,100,825.00	638,534.45	30.39%
BANK FEES	128.23	0.00	(128.23)	0.00%
ATHLETICS	21,550.35	46,869.00	25,318.65	54.02%
	<hr/>	<hr/>	<hr/>	
TOTAL OTHER EXPENSES	1,560,602.88	2,194,859.25	634,256.37	28.90%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	4,730.45	0.00	(4,730.45)	0.00%
JANITORAL MONTHLY FEES	446,142.46	415,651.50	(30,490.96)	-7.34%
JANITORAL ADDITIONAL SERVICES	17,096.47	0.00	(17,096.47)	0.00%
REPAIRS AND MAINTENANCE	249,543.66	137,622.00	(111,921.66)	-81.33%
AC REPAIRS AND MAINTENANCE	30,322.51	61,494.00	31,171.49	50.69%
LAWN CARE	60,633.60	46,012.50	(14,621.10)	-31.78%
SUMMER MAINTENANCE	16,928.15	53,250.00	36,321.85	68.21%
CUSTODIAL SUPPLIES	66,707.35	79,503.00	12,795.65	16.09%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>892,104.65</b>	<b>793,533.00</b>	<b>(98,571.65)</b>	<b>-12.42%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	100,378.67	50,244.00	(50,134.67)	-99.78%
LIABILITY INSURANCE	0.00	50,244.00	50,244.00	100.00%
OTHER INSURANCES	0.00	7,128.00	7,128.00	100.00%
RENT/LEASE PAYMENTS	2,970,996.76	2,997,981.00	26,984.24	0.90%
EQUIPMENT RENTALS	10.00	0.00	(10.00)	0.00%
SITE IMPROVEMENTS	44.96	0.00	(44.96)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>3,071,430.39</b>	<b>3,105,597.00</b>	<b>34,166.61</b>	<b>1.10%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	87,849.23	59,844.00	(28,005.23)	-46.80%
SEWER	63,557.70	59,844.00	(3,713.70)	-6.21%
GARBAGE/DISPOSAL/TRASH	62,774.88	119,706.00	56,931.12	47.56%
ALARM SERVICES	9,803.00	18,384.00	8,581.00	46.68%
FIRE SERVICES	18,613.28	18,384.00	(229.28)	-1.25%
TELEPHONE	35,187.05	34,134.00	(1,053.05)	-3.09%
INTERNET	43,749.42	34,134.00	(9,615.42)	-28.17%
NATURAL GAS	464.49	0.00	(464.49)	0.00%
ELECTRICITY	426,742.05	359,100.00	(67,642.05)	-18.84%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>748,741.10</b>	<b>703,530.00</b>	<b>(45,211.10)</b>	<b>-6.43%</b>

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	Actual	Year-To-Date Budget		
Thru:	Mar 2018	Mar 2018	Variance	
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	940,608.00	940,602.00	(6.00)	0.00%
TOTAL ADJUSTING ENTRIES	940,608.00	940,602.00	(6.00)	0.00%
TOTAL EXPENSES	33,918,889.94	34,653,522.84	734,632.90	2.12%
NET INCOME	1,895,834.28	457,503.66	1,438,330.62	314.39%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
<b>INCOME</b>				
DSA REVENUE	4,533,222.61	4,475,012.25	58,210.36	1.30%
SPED DISCRETIONARY UNIT	210,163.95	179,820.00	30,343.95	16.87%
STATE GRANTS	0.00	30,600.00	(30,600.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	0.00	75,937.50	(75,937.50)	-100.00%
<b>TOTAL INCOME</b>	<b>4,914,270.98</b>	<b>4,761,369.75</b>	<b>152,901.23</b>	<b>3.21%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	1,399,692.97	1,436,210.25	36,517.28	2.54%
SALARIES OF LONG TERM SUBS	21,195.24	19,557.00	(1,638.24)	-8.38%
CONTRACTED SUBSTITUTE SERVICE	91,295.00	32,756.25	(58,538.75)	-178.71%
BONUSES TEACHERS	40,227.28	0.00	(40,227.28)	0.00%
BONUSES LONG TERM SUBS	456.84	0.00	(456.84)	0.00%
BONUSES SPED TEACHERS	507.36	0.00	(507.36)	0.00%
SALARIES OF SUPPORT STAFF	169,038.83	153,693.75	(15,345.08)	-9.98%
BONUSES SUPPORT STAFF	5,126.28	0.00	(5,126.28)	0.00%
SALARIES OF GENERAL ADMIN	108,628.86	114,491.25	5,862.39	5.12%
BONUSES GENERAL ADMIN	4,264.20	0.00	(4,264.20)	0.00%
SALARIES OF LICENSED ADMIN	187,659.06	199,176.00	11,516.94	5.78%
BONUSES LICENSED ADMIN	7,530.52	0.00	(7,530.52)	0.00%
SALARIES OF CAMPUS MONITORS	1,660.87	21,000.00	19,339.13	92.09%
<b>TOTAL SALARIES</b>	<b>2,037,283.31</b>	<b>1,976,884.50</b>	<b>(60,398.81)</b>	<b>-3.06%</b>

**BENEFITS**

INSURANCE TEACHERS	90,259.05	0.00	(90,259.05)	0.00%
INSURANCE LONG TERM SUBS	731.03	0.00	(731.03)	0.00%
FICA TEACHERS	1,433.43	2,621.80	1,188.37	45.33%
FICA LONG TERM SUBS	22.50	0.00	(22.50)	0.00%
PERS TEACHERS	289,156.73	402,138.87	112,982.14	28.10%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
PERS LONG TERM SUBS	2,880.70	5,475.96	2,595.26	47.39%
MEDICARE TEACHERS	18,887.41	20,825.05	1,937.64	9.30%
MEDICARE LONG TERM SUBS	268.75	283.58	14.83	5.23%
UNEMPLOYMENT TEACHERS	1,275.20	0.00	(1,275.20)	0.00%
SUI TEACHERS	12,552.58	46,584.55	34,031.97	73.05%
FUTA TEACHERS	2,275.31	8,617.26	6,341.95	73.60%
WORKERS COMP TEACHERS	5,487.68	11,489.68	6,002.00	52.24%
WORKERS COMP LONG TERM SUBS	103.62	156.46	52.84	33.77%
HEALTH BENEFITS TEACHERS	33,538.63	141,808.67	108,270.04	76.35%
UNEMPLOYMENT - LONG TERM SUBS	25.99	0.00	(25.99)	0.00%
HEALTH BENEFITS LONG TERM SUBS	642.58	1,945.92	1,303.34	66.98%
SUTA - LONG TERM SUBS	189.62	0.00	(189.62)	0.00%
FUTA - LONG TERM SUBS	100.64	0.00	(100.64)	0.00%
FICA SUPPORT STAFF	353.39	0.00	(353.39)	0.00%
PERS SUPPORT STAFF	28,983.10	43,034.25	14,051.15	32.65%
MEDICARE SUPPORT STAFF	2,424.47	2,228.56	(195.91)	-8.79%
SUI SUPPORT STAFF	2,506.37	4,918.20	2,411.83	49.04%
FUTA SUPPORT STAFF	492.93	922.16	429.23	46.55%
UNEMPLOYMENT SUPPORT STAFF	294.15	0.00	(294.15)	0.00%
WORKERS COMP SUPPORT STAFF	1,028.64	1,229.55	200.91	16.34%
HEALTH BENEFITS SUPPORT STAFF	2,217.42	15,292.53	13,075.11	85.50%
INSURANCE GENERAL ADMIN	4,485.77	0.00	(4,485.77)	0.00%
FICA GENERAL ADMIN	108.02	0.00	(108.02)	0.00%
PERS GENERAL ADMIN	31,682.11	32,057.55	375.44	1.17%
MEDICARE GENERAL ADMIN	1,416.72	1,660.12	243.40	14.66%
SUI GENERAL ADMIN	923.42	3,663.72	2,740.30	74.80%
FUTA GEN. ADMIN	229.80	686.95	457.15	66.55%
UNEMPLOYMENT GENERAL ADMIN	80.86	0.00	(80.86)	0.00%
WORKERS COMP GENERAL ADMIN	1,401.54	915.93	(485.61)	-53.02%
HEALTH BENEFITS GENERAL ADMIN	4,710.75	11,391.88	6,681.13	58.65%
INSURANCE LICENSED ADMIN	2,921.01	0.00	(2,921.01)	0.00%
FICA LICENSED ADMIN	149.01	0.00	(149.01)	0.00%
PERS LICENSED ADMIN	52,684.83	55,769.28	3,084.45	5.53%
MEDICARE LICENSED ADMIN	2,511.83	2,888.05	376.22	13.03%
SUI LIC. ADMIN	994.44	6,373.63	5,379.19	84.40%
FUTA LIC. ADMIN	125.98	1,195.06	1,069.08	89.46%
WORKERS COMP LICENSED ADMIN	382.83	1,593.41	1,210.58	75.97%
HEALTH BENEFITS LICENSED ADMIN	5,241.74	19,818.01	14,576.27	73.55%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
FICA CAMPUS MONITORS	23.04	0.00	(23.04)	0.00%
PERS CAMPUS MONITORS	233.12	5,880.00	5,646.88	96.04%
MEDICARE CAMPUS MONITORS	0.00	304.50	304.50	100.00%
SUI CAMPUS MONITORS	0.00	188.16	188.16	100.00%
FUTA CAMPUS MONITORS	5.15	35.28	30.13	85.40%
WORKERS COMP CAMPUS MONITORS	8.22	47.04	38.82	82.53%
HEALTH BENEFITS CAMPUS MONITORS	106.67	585.06	478.39	81.77%
<b>TOTAL BENEFITS</b>	<b>608,558.78</b>	<b>854,626.68</b>	<b>246,067.90</b>	<b>28.79%</b>
TUITION REIMBURSEMENT				
TUITION REIMBURSEMENT TEACHERS	6,720.00	3,750.00	(2,970.00)	-79.20%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>2,645,842.09</b>	<b>2,831,511.18</b>	<b>185,669.09</b>	<b>6.56%</b>
SPECIAL EDUCATION				
SPED TEACHER SALARIES	142,632.21	123,037.50	(19,594.71)	-15.93%
SALARIES OF SUPPORT STAFF SPED	179.78	0.00	(179.78)	0.00%
BONUSES SPED TEACHERS	507.36	0.00	(507.36)	0.00%
INSURANCE SPED TEACHERS	5,604.28	0.00	(5,604.28)	0.00%
FICA SPED TEACHERS	(43.07)	0.00	43.07	0.00%
PERS SPED TEACHERS	38,422.18	34,450.50	(3,971.68)	-11.53%
PERS SUPPORT STAFF SPED	238.83	0.00	(238.83)	0.00%
MEDICARE SPED TEACHERS	1,906.36	1,784.04	(122.32)	-6.86%
UNEMPLOYMENT SPED TEACHERS	200.01	0.00	(200.01)	0.00%
SUI SPED	1,381.20	3,937.20	2,556.00	64.92%
FUTA SPED	416.07	738.23	322.16	43.64%
WORKERS COMP SPED TEACHERS	648.38	984.30	335.92	34.13%
HEALTH BENEFITS SPED TEACHERS	3,174.11	12,242.23	9,068.12	74.07%
SUTA SPED SUPPORT STAFF	1,043.32	0.00	(1,043.32)	0.00%
SPED CONTRACTED SERVICES	113,094.33	78,750.00	(34,344.33)	-43.61%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	33.57	0.00	(33.57)	0.00%
TRAVEL SPED TEACHERS	206.32	7,875.00	7,668.68	97.38%
SPED SUPPLIES	598.11	0.00	(598.11)	0.00%
SPED ASSESSMENT AND TESTING MATERIALS				
<b>TOTAL SPECIAL EDUCATION</b>	<b>310,243.35</b>	<b>263,799.00</b>	<b>(46,444.35)</b>	<b>-17.61%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM	6,617.42	750.00	(5,867.42)	-782.32%
FOOD SERVICES PRIVATE PROGRAM	239.00	0.00	(239.00)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>6,856.42</b>	<b>750.00</b>	<b>(6,106.42)</b>	<b>-814.19%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	6,520.13	7,500.00	979.87	13.06%
COPIER SUPPLIES	7,057.74	3,750.00	(3,307.74)	-88.21%
ASSESSMENT AND TESTING MATERIALS	23,463.35	1,875.00	(21,588.35)	-1151.38%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	20,012.90	0.00	(20,012.90)	0.00%
CONSUMABLES	2,125.58	55,200.00	53,074.42	96.15%
TEXTBOOKS / CURRICULUM	17,063.86	0.00	(17,063.86)	0.00%
SOFTWARE	28,523.57	0.00	(28,523.57)	0.00%
COMPUTER PURCHASES	380.00	0.00	(380.00)	0.00%
IT SUPPLIES	68,442.00	0.00	(68,442.00)	0.00%
POSTAGE	54.18	937.50	883.32	94.22%
OFFICE SUPPLIES	2,774.25	7,875.00	5,100.75	64.77%
NURSING SUPPLIES	578.88	1,875.00	1,296.12	69.13%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	45.78	0.00	(45.78)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>177,042.22</b>	<b>79,012.50</b>	<b>(98,029.72)</b>	<b>-124.07%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	40,680.04	21,942.00	(18,738.04)	-85.40%
AFFILIATION FEE - BATTLE OF THE BOOKS	106.22	1,125.00	1,018.78	90.56%
TRAINING & DEVELOPMENT	6,108.24	0.00	(6,108.24)	0.00%



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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	180.00	0.00	(180.00)	0.00%
TRAVEL TEACHERS	33.57	0.00	(33.57)	0.00%
TRAVEL SPED TEACHERS	0.00	3,000.00	3,000.00	100.00%
TRAVEL LICENSED ADMIN				
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>47,108.07</b>	<b>26,067.00</b>	<b>(21,041.07)</b>	<b>-80.72%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	35,373.04	42,000.00	6,626.96	15.78%
COPIER FEES OVERAGE	2,964.96	0.00	(2,964.96)	0.00%
PAYROLL SERVICE FEES	12,102.17	0.00	(12,102.17)	0.00%
IT SERVICES MONTHLY	29,541.18	28,791.00	(750.18)	-2.61%
IT SET UP FEES	0.00	3,750.00	3,750.00	100.00%
INFINITE CAMPUS	0.00	1,125.00	1,125.00	100.00%
AUDIT AND TAX SERVICES	6,507.91	3,750.00	(2,757.91)	-73.54%
LEGAL FEES	0.00	4,500.00	4,500.00	100.00%
PROFESSIONAL FEES	12,075.50	0.00	(12,075.50)	0.00%
MANAGEMENT FEES	291,520.10	308,475.00	16,954.90	5.50%
AFFILIATION FEE - INC.	20,504.00	23,067.00	2,563.00	11.11%
STATE ADMINISTRATIVE FEES	67,968.66	69,201.00	1,232.34	1.78%
<b>TOTAL CONTRACTED SERVICES</b>	<b>478,557.52</b>	<b>484,659.00</b>	<b>6,101.48</b>	<b>1.26%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	602.00	562.50	(39.50)	-7.02%
PRINTING AND BINDING EXPENSES	293.70	0.00	(293.70)	0.00%
WEB SITE EXPENDITURES	5,357.23	1,125.00	(4,232.23)	-376.20%
DUES AND FEES	9,457.16	3,750.00	(5,707.16)	-152.19%
INTEREST EXPENSE	9,504.94	0.00	(9,504.94)	0.00%
ATHLETICS	0.00	750.00	750.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>25,215.03</b>	<b>6,187.50</b>	<b>(19,027.53)</b>	<b>-307.52%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	1,091.77	0.00	(1,091.77)	0.00%
JANITORAL MONTHLY FEES	52,590.50	50,715.00	(1,875.50)	-3.70%

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Accrual

Report includes an open period. Entries are not final.

Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
JANITORIAL ADDITIONAL SERVICES	960.00	0.00	(960.00)	0.00%
REPAIRS AND MAINTENANCE	57,640.53	16,125.00	(41,515.53)	-257.46%
AC REPAIRS AND MAINTENANCE	1,970.12	7,500.00	5,529.88	73.73%
LAWN CARE	10,798.90	7,500.00	(3,298.90)	-43.99%
SUMMER MAINTENANCE	2,886.00	6,375.00	3,489.00	54.73%
CUSTODIAL SUPPLIES	9,779.16	10,875.00	1,095.84	10.08%
	<hr/>	<hr/>	<hr/>	
TOTAL FACILITY MAINTENANCE	137,716.98	99,090.00	(38,626.98)	-38.98%
FACILITIES OPERATIONS				
PROPERTY INSURANCE	13,072.68	6,750.00	(6,322.68)	-93.67%
LIABILITY INSURANCE	0.00	6,750.00	6,750.00	100.00%
RENT/LEASE PAYMENTS	684,957.65	675,000.00	(9,957.65)	-1.48%
	<hr/>	<hr/>	<hr/>	
TOTAL FACILITIES OPERATIONS	698,030.33	688,500.00	(9,530.33)	-1.38%
UTILITIES AND SERVICES				
WATER	4,805.23	7,875.00	3,069.77	38.98%
SEWER	1,146.97	7,875.00	6,728.03	85.44%
GARBAGE/DISPOSAL/TRASH	12,281.89	15,750.00	3,468.11	22.02%
ALARM SERVICES	940.00	2,625.00	1,685.00	64.19%
FIRE SERVICES	2,303.80	2,625.00	321.20	12.24%
TELEPHONE	4,914.86	4,875.00	(39.86)	-0.82%
INTERNET	10,704.84	4,875.00	(5,829.84)	-119.59%
ELECTRICITY	45,041.36	47,250.00	2,208.64	4.67%
	<hr/>	<hr/>	<hr/>	
TOTAL UTILITIES AND SERVICES	82,138.95	93,750.00	11,611.05	12.39%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	156,368.97	156,369.00	0.03	0.00%
	<hr/>	<hr/>	<hr/>	
TOTAL ADJUSTING ENTRIES	156,368.97	156,369.00	0.03	0.00%
	<hr/>	<hr/>	<hr/>	
TOTAL EXPENSES	4,765,119.93	4,729,695.18	(35,424.75)	-0.75%

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		Year-To-Date		
	Actual	Budget		
Thru:	Mar 2018	Mar 2018	Variance	
NET INCOME	149,151.05	31,674.57	117,476.48	370.89%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
<b>INCOME</b>				
DSA REVENUE	5,793,569.21	5,703,930.00	89,639.21	1.57%
SPED DISCRETIONARY UNIT	274,126.86	226,440.00	47,686.86	21.06%
STATE GRANTS	0.00	30,600.00	(30,600.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	0.00	91,800.00	(91,800.00)	-100.00%
<b>TOTAL INCOME</b>	<b>6,238,580.49</b>	<b>6,052,770.00</b>	<b>185,810.49</b>	<b>3.07%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	1,541,746.91	1,789,308.00	247,561.09	13.84%
SALARIES OF LONG TERM SUBS	262,010.91	0.00	(262,010.91)	0.00%
CONTRACTED SUBSTITUTE SERVICE	122,613.60	64,125.00	(58,488.60)	-91.21%
BONUSES TEACHERS	42,319.12	0.00	(42,319.12)	0.00%
BONUSES LONG TERM SUBS	3,268.40	0.00	(3,268.40)	0.00%
BONUSES SPED TEACHERS	126.84	0.00	(126.84)	0.00%
SALARIES OF SUPPORT STAFF	239,119.77	168,183.00	(70,936.77)	-42.18%
BONUSES SUPPORT STAFF	5,549.62	0.00	(5,549.62)	0.00%
SALARIES OF GENERAL ADMIN	264,197.84	136,935.00	(127,262.84)	-92.94%
BONUSES GENERAL ADMIN	4,171.04	0.00	(4,171.04)	0.00%
SALARIES OF LICENSED ADMIN	123,085.08	226,368.00	103,282.92	45.63%
BONUSES LICENSED ADMIN	5,203.68	0.00	(5,203.68)	0.00%
SALARIES OF CAMPUS MONITORS	0.00	40,572.00	40,572.00	100.00%
<b>TOTAL SALARIES</b>	<b>2,613,412.81</b>	<b>2,425,491.00</b>	<b>(187,921.81)</b>	<b>-7.75%</b>

**BENEFITS**

CONTRACTED BENEFITS	16,474.50	0.00	(16,474.50)	0.00%
INSURANCE TEACHERS	93,927.67	0.00	(93,927.67)	0.00%
INSURANCE LONG TERM SUBS	14,644.93	0.00	(14,644.93)	0.00%
FICA TEACHERS	1,445.49	5,715.00	4,269.51	74.71%
PERS TEACHERS	298,318.35	501,003.00	202,684.65	40.46%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
PERS LONG TERM SUBS	48,799.38	0.00	(48,799.38)	0.00%
MEDICARE TEACHERS	19,882.07	25,947.00	6,064.93	23.37%
MEDICARE LONG TERM SUBS	3,777.04	0.00	(3,777.04)	0.00%
UNEMPLOYMENT TEACHERS	1,311.59	0.00	(1,311.59)	0.00%
SUI TEACHERS	11,324.08	57,258.00	45,933.92	80.22%
FUTA TEACHERS	2,143.41	10,737.00	8,593.59	80.04%
WORKERS COMP TEACHERS	5,100.94	14,310.00	9,209.06	64.35%
WORKERS COMP LONG TERM SUBS	1,260.70	0.00	(1,260.70)	0.00%
HEALTH BENEFITS TEACHERS	34,114.69	178,038.00	143,923.31	80.84%
UNEMPLOYMENT - LONG TERM SUBS	335.80	0.00	(335.80)	0.00%
HEALTH BENEFITS LONG TERM SUBS	5,664.46	0.00	(5,664.46)	0.00%
SUTA - LONG TERM SUBS	2,904.83	0.00	(2,904.83)	0.00%
FUTA - LONG TERM SUBS	635.03	0.00	(635.03)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	10,052.77	0.00	(10,052.77)	0.00%
FICA SUPPORT STAFF	689.18	0.00	(689.18)	0.00%
PERS SUPPORT STAFF	39,927.06	47,088.00	7,160.94	15.21%
MEDICARE SUPPORT STAFF	3,273.40	2,439.00	(834.40)	-34.21%
SUI SUPPORT STAFF	3,108.38	5,382.00	2,273.62	42.24%
FUTA SUPPORT STAFF	703.19	1,008.00	304.81	30.24%
UNEMPLOYMENT SUPPORT STAFF	390.53	0.00	(390.53)	0.00%
WORKERS COMP SUPPORT STAFF	1,131.52	1,341.00	209.48	15.62%
HEALTH BENEFITS SUPPORT STAFF	1,911.12	16,731.00	14,819.88	88.58%
INSURANCE GENERAL ADMIN	13,055.49	0.00	(13,055.49)	0.00%
FICA GENERAL ADMIN	17.97	0.00	(17.97)	0.00%
PERS GENERAL ADMIN	49,572.78	38,340.00	(11,232.78)	-29.30%
MEDICARE GENERAL ADMIN	3,473.12	1,989.00	(1,484.12)	-74.62%
SUI GENERAL ADMIN	8,238.59	4,383.00	(3,855.59)	-87.97%
FUTA GEN. ADMIN	393.74	819.00	425.26	51.92%
UNEMPLOYMENT GENERAL ADMIN	796.22	0.00	(796.22)	0.00%
WORKERS COMP GENERAL ADMIN	8,097.33	1,098.00	(6,999.33)	-637.46%
HEALTH BENEFITS GENERAL ADMIN	6,190.61	13,626.00	7,435.39	54.57%
INSURANCE LICENSED ADMIN	2,020.76	0.00	(2,020.76)	0.00%
PERS LICENSED ADMIN	34,993.41	63,378.00	28,384.59	44.79%
MEDICARE LICENSED ADMIN	1,842.72	3,285.00	1,442.28	43.91%
SUI LIC. ADMIN	670.56	7,245.00	6,574.44	90.74%
FUTA LIC. ADMIN	84.00	1,359.00	1,275.00	93.82%
WORKERS COMP LICENSED ADMIN	258.16	1,809.00	1,550.84	85.73%
HEALTH BENEFITS LICENSED ADMIN	1,338.52	22,527.00	21,188.48	94.06%

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Thru:	Mar 2018	Mar 2018	Variance	

PERS CAMPUS MONITORS	0.00	11,358.00	11,358.00	100.00%
MEDICARE CAMPUS MONITORS	0.00	585.00	585.00	100.00%
SUI CAMPUS MONITORS	0.00	360.00	360.00	100.00%
FUTA CAMPUS MONITORS	0.00	72.00	72.00	100.00%
WORKERS COMP CAMPUS MONITORS	0.00	90.00	90.00	100.00%
HEALTH BENEFITS CAMPUS MONITORS	0.00	1,134.00	1,134.00	100.00%

<b>TOTAL BENEFITS</b>	<b>754,296.09</b>	<b>1,040,454.00</b>	<b>286,157.91</b>	<b>27.50%</b>
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TUITION REIMBURSEMENT

TUITION REIMBURSEMENT TEACHERS	2,700.00	3,753.00	1,053.00	28.06%
TUITION REIMBURSEMENT LICENSED ADMIN	1,800.00	0.00	(1,800.00)	0.00%

<b>TOTAL SALARIES AND BENEFITS</b>	<b>3,367,708.90</b>	<b>3,465,945.00</b>	<b>98,236.10</b>	<b>2.83%</b>
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SPECIAL EDUCATION

SPED TEACHER SALARIES	46,403.82	112,824.00	66,420.18	58.87%
BONUSES SPED TEACHERS	126.84	0.00	(126.84)	0.00%
INSURANCE SPED TEACHERS	3,312.70	0.00	(3,312.70)	0.00%
PERS SPED TEACHERS	10,686.53	31,590.72	20,904.19	66.17%
MEDICARE SPED TEACHERS	635.90	1,635.95	1,000.05	61.13%
UNEMPLOYMENT SPED TEACHERS	115.75	0.00	(115.75)	0.00%
SUI SPED	689.50	3,610.37	2,920.87	80.90%
FUTA SPED	138.08	676.94	538.86	79.60%
WORKERS COMP SPED TEACHERS	230.32	902.59	672.27	74.48%
HEALTH BENEFITS SPED TEACHERS	2,177.66	11,225.99	9,048.33	80.60%
SPED CONTRACTED SERVICES	222,731.10	114,000.00	(108,731.10)	-95.38%
SPED SUPPLIES	7,378.84	9,750.00	2,371.16	24.32%
SPED ASSESSMENT AND TESTING MATERIALS	2,159.97	0.00	(2,159.97)	0.00%

<b>TOTAL SPECIAL EDUCATION</b>	<b>296,787.01</b>	<b>286,216.56</b>	<b>(10,570.45)</b>	<b>-3.69%</b>
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FOOD SERVICES

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	345.44	4,500.00	4,154.56	92.32%
FOOD SERVICES FEDERAL PROGRAM				
TOTAL FOOD SERVICES	345.44	4,500.00	4,154.56	92.32%
INSTRUCTIONAL SUPPLIES				
GENERAL CLASSROOM SUPPLIES	9,265.82	13,689.00	4,423.18	32.31%
COPIER SUPPLIES	125.00	5,472.00	5,347.00	97.72%
ASSESSMENT AND TESTING MATERIALS	48,586.27	2,736.00	(45,850.27)	-1675.81%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	24,235.43	0.00	(24,235.43)	0.00%
CONSUMABLES	(242.31)	90,990.00	91,232.31	100.27%
TEXTBOOKS / CURRICULUM	33,064.52	0.00	(33,064.52)	0.00%
SOFTWARE	2,352.02	0.00	(2,352.02)	0.00%
COMPUTER PURCHASES	10,200.15	0.00	(10,200.15)	0.00%
IT SUPPLIES	4,561.97	0.00	(4,561.97)	0.00%
POSTAGE	215.13	1,125.00	909.87	80.88%
OFFICE SUPPLIES	8,164.64	11,250.00	3,085.36	27.43%
NURSING SUPPLIES	1,087.41	2,736.00	1,648.59	60.26%
TOTAL INSTRUCTIONAL SUPPLIES	141,616.05	127,998.00	(13,618.05)	-10.64%
TRAINING & DEVELOPMENT / TRAVEL				
AFFILIATION FEE - TRAINING	14,287.89	28,278.00	13,990.11	49.47%
AFFILIATION FEE - BATTLE OF THE BOOKS	106.22	1,125.00	1,018.78	90.56%
TRAINING & DEVELOPMENT	4,833.98	0.00	(4,833.98)	0.00%
TRAVEL TEACHERS	313.66	0.00	(313.66)	0.00%
TRAVEL LICENSED ADMIN	38.25	3,753.00	3,714.75	98.98%
TOTAL TRAINING & DEVELOPMENT / TRAVEL	19,580.00	33,156.00	13,576.00	40.95%
CONTRACTED SERVICES				
COPIER FEES MONTHLY	44,093.63	37,503.00	(6,590.63)	-17.57%
COPIER FEES OVERAGE	9,336.85	0.00	(9,336.85)	0.00%
PAYROLL SERVICE FEES	18,882.00	0.00	(18,882.00)	0.00%
IT SERVICES MONTHLY	39,040.68	36,702.00	(2,338.68)	-6.37%
IT SET UP FEES	5,100.00	1,872.00	(3,228.00)	-172.44%

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	Actual	Year-To-Date Budget	Variance	
Thru:	Mar 2018	Mar 2018		
INFINITE CAMPUS	0.00	1,872.00	1,872.00	100.00%
AUDIT AND TAX SERVICES	7,283.96	3,753.00	(3,530.96)	-94.08%
LEGAL FEES	0.00	4,122.00	4,122.00	100.00%
PROFESSIONAL FEES	13,165.50	0.00	(13,165.50)	0.00%
MANAGEMENT FEES	399,557.46	393,192.00	(6,365.46)	-1.62%
AFFILIATION FEE - INC.	26,136.00	29,403.00	3,267.00	11.11%
STATE ADMINISTRATIVE FEES	86,864.80	88,209.00	1,344.20	1.52%
<b>TOTAL CONTRACTED SERVICES</b>	<b>649,460.88</b>	<b>596,628.00</b>	<b>(52,832.88)</b>	<b>-8.86%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	714.00	1,125.00	411.00	36.53%
WEB SITE EXPENDITURES	2,179.49	2,250.00	70.51	3.13%
DUES AND FEES	4,507.42	3,753.00	(754.42)	-20.10%
INTEREST EXPENSE	300,270.38	623,889.00	323,618.62	51.87%
ATHLETICS	0.00	747.00	747.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>307,671.29</b>	<b>631,764.00</b>	<b>324,092.71</b>	<b>51.30%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	740.62	0.00	(740.62)	0.00%
JANITORAL MONTHLY FEES	63,817.00	58,356.00	(5,461.00)	-9.36%
JANITORAL ADDITIONAL SERVICES	1,066.17	0.00	(1,066.17)	0.00%
REPAIRS AND MAINTENANCE	50,139.37	35,622.00	(14,517.37)	-40.75%
AC REPAIRS AND MAINTENANCE	5,786.55	13,500.00	7,713.45	57.14%
LAWN CARE	10,200.00	8,253.00	(1,947.00)	-23.59%
SUMMER MAINTENANCE	0.00	11,250.00	11,250.00	100.00%
CUSTODIAL SUPPLIES	9,384.43	12,375.00	2,990.57	24.17%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>141,134.14</b>	<b>139,356.00</b>	<b>(1,778.14)</b>	<b>-1.28%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	17,386.78	8,622.00	(8,764.78)	-101.66%
LIABILITY INSURANCE	0.00	8,622.00	8,622.00	100.00%



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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Variance	
	Mar 2018	Mar 2018		
OTHER INSURANCES	0.00	3,753.00	3,753.00	100.00%
RENT/LEASE PAYMENTS	380,108.97	380,106.00	(2.97)	0.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>397,495.75</b>	<b>401,103.00</b>	<b>3,607.25</b>	<b>0.90%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	18,742.87	9,747.00	(8,995.87)	-92.29%
SEWER	1,375.89	9,747.00	8,371.11	85.88%
GARBAGE/DISPOSAL/TRASH	6,381.64	19,503.00	13,121.36	67.28%
ALARM SERVICES	1,705.00	2,628.00	923.00	35.12%
FIRE SERVICES	2,209.79	2,628.00	418.21	15.91%
TELEPHONE	4,357.57	4,878.00	520.43	10.67%
INTERNET	4,470.83	4,878.00	407.17	8.35%
NATURAL GAS	464.49	0.00	(464.49)	0.00%
ELECTRICITY	82,235.41	58,500.00	(23,735.41)	-40.57%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>121,943.49</b>	<b>112,509.00</b>	<b>(9,434.49)</b>	<b>-8.39%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	85,349.98	85,347.00	(2.98)	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>85,349.98</b>	<b>85,347.00</b>	<b>(2.98)</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>5,529,092.93</b>	<b>5,884,522.56</b>	<b>355,429.63</b>	<b>6.04%</b>
<b>NET INCOME</b>	<b>709,487.56</b>	<b>168,247.44</b>	<b>541,240.12</b>	<b>321.69%</b>

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**YTD Comparative Income Statement**  
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	Actual	Year-To-Date	
		Budget	
Thru:	Mar 2018	Mar 2018	Variance

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**Somerset Academy of Las Vegas Losee Elem. Campus**

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
INCOME				
DSA REVENUE	3,730,012.05	3,672,056.25	57,955.80	1.58%
SPED DISCRETIONARY UNIT	171,329.31	239,760.00	(68,430.69)	-28.54%
STATE GRANTS	0.00	30,600.00	(30,600.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	0.00	97,200.00	(97,200.00)	-100.00%
<b>TOTAL INCOME</b>	<b>4,072,225.78</b>	<b>4,039,616.25</b>	<b>32,609.53</b>	<b>0.81%</b>
EXPENSES				
SALARIES				
SALARIES TEACHERS	1,060,358.20	1,224,951.00	164,592.80	13.44%
SALARIES OF LONG TERM SUBS	105,606.21	7,500.00	(98,106.21)	-1308.08%
CONTRACTED SUBSTITUTE SERVICE	24,360.00	37,500.00	13,140.00	35.04%
BONUSES TEACHERS	33,240.72	0.00	(33,240.72)	0.00%
BONUSES LONG TERM SUBS	2,064.20	0.00	(2,064.20)	0.00%
BONUSES SPED TEACHERS	3,747.88	0.00	(3,747.88)	0.00%
SALARIES OF SUPPORT STAFF	111,310.20	168,127.50	56,817.30	33.79%
BONUSES SUPPORT STAFF	4,238.40	0.00	(4,238.40)	0.00%
SALARIES OF GENERAL ADMIN	103,906.95	74,721.00	(29,185.95)	-39.06%
BONUSES GENERAL ADMIN	2,724.20	0.00	(2,724.20)	0.00%
SALARIES OF LICENSED ADMIN	197,360.86	136,884.00	(60,476.86)	-44.18%
BONUSES LICENSED ADMIN	6,430.52	0.00	(6,430.52)	0.00%
<b>TOTAL SALARIES</b>	<b>1,655,348.34</b>	<b>1,649,683.50</b>	<b>(5,664.84)</b>	<b>-0.34%</b>
BENEFITS				
CONTRACTED BENEFITS	6,709.93	0.00	(6,709.93)	0.00%
INSURANCE TEACHERS	61,723.56	0.00	(61,723.56)	0.00%
INSURANCE LONG TERM SUBS	5,611.39	0.00	(5,611.39)	0.00%
FICA TEACHERS	0.00	1,086.75	1,086.75	100.00%
FICA LONG TERM SUBS	586.52	0.00	(586.52)	0.00%
PERS TEACHERS	228,143.28	342,986.28	114,843.00	33.48%

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**Somerset Academy of Las Vegas Losee Elem. Campus**

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	16,224.82	2,100.00	(14,124.82)	-672.61%
PERS LONG TERM SUBS				
MEDICARE TEACHERS	14,444.74	17,761.79	3,317.05	18.68%
MEDICARE LONG TERM SUBS	1,466.97	108.75	(1,358.22)	-1248.94%
UNEMPLOYMENT TEACHERS	1,123.98	0.00	(1,123.98)	0.00%
SUI TEACHERS	8,044.53	39,438.43	31,393.90	79.60%
FUTA TEACHERS	1,528.37	7,349.71	5,821.34	79.21%
WORKERS COMP TEACHERS	3,848.32	9,799.61	5,951.29	60.73%
WORKERS COMP LONG TERM SUBS	523.67	60.00	(463.67)	-772.78%
HEALTH BENEFITS TEACHERS	16,970.24	121,882.62	104,912.38	86.08%
UNEMPLOYMENT - LONG TERM SUBS	194.87	0.00	(194.87)	0.00%
HEALTH BENEFITS LONG TERM SUBS	3,010.36	746.25	(2,264.11)	-303.40%
SUTA - LONG TERM SUBS	1,481.49	0.00	(1,481.49)	0.00%
FUTA - LONG TERM SUBS	350.23	0.00	(350.23)	0.00%
FICA SUPPORT STAFF	93.92	0.00	(93.92)	0.00%
PERS SUPPORT STAFF	16,443.92	47,075.70	30,631.78	65.07%
MEDICARE SUPPORT STAFF	1,593.07	2,437.85	844.78	34.65%
SUI SUPPORT STAFF	1,795.30	5,380.08	3,584.78	66.63%
FUTA SUPPORT STAFF	273.78	1,008.77	734.99	72.86%
UNEMPLOYMENT SUPPORT STAFF	234.42	0.00	(234.42)	0.00%
WORKERS COMP SUPPORT STAFF	850.53	1,345.02	494.49	36.76%
HEALTH BENEFITS SUPPORT STAFF	278.40	16,728.69	16,450.29	98.34%
INSURANCE GENERAL ADMIN	3,496.27	0.00	(3,496.27)	0.00%
FICA GENERAL ADMIN	3.98	0.00	(3.98)	0.00%
PERS GENERAL ADMIN	14,538.64	20,921.88	6,383.24	30.51%
MEDICARE GENERAL ADMIN	1,455.85	1,083.45	(372.40)	-34.37%
SUI GENERAL ADMIN	1,084.12	2,391.07	1,306.95	54.66%
FUTA GEN. ADMIN	198.38	448.33	249.95	55.75%
UNEMPLOYMENT GENERAL ADMIN	130.29	0.00	(130.29)	0.00%
WORKERS COMP GENERAL ADMIN	425.51	597.77	172.26	28.82%
HEALTH BENEFITS GENERAL ADMIN	1,584.40	7,434.74	5,850.34	78.69%
INSURANCE LICENSED ADMIN	7,533.02	0.00	(7,533.02)	0.00%
PERS LICENSED ADMIN	48,605.64	38,327.52	(10,278.12)	-26.82%
MEDICARE LICENSED ADMIN	2,384.53	1,984.82	(399.71)	-20.14%
SUI LIC. ADMIN	922.03	4,380.29	3,458.26	78.95%
FUTA LIC. ADMIN	125.99	821.30	695.31	84.66%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	14.76	0.00	(14.76)	0.00%
UNEMPLOYMENT LICENSED ADMIN	390.40	1,095.07	704.67	64.35%
WORKERS COMP LICENSED ADMIN	4,014.86	13,619.96	9,605.10	70.52%
HEALTH BENEFITS LICENSED ADMIN				
<b>TOTAL BENEFITS</b>	<b>480,459.28</b>	<b>710,402.49</b>	<b>229,943.21</b>	<b>32.37%</b>
TUITION REIMBURSEMENT				
	1,800.00	3,750.00	1,950.00	52.00%
TUITION REIMBURSEMENT TEACHERS				
<b>TOTAL SALARIES AND BENEFITS</b>	<b>2,135,807.62</b>	<b>2,360,085.99</b>	<b>224,278.37</b>	<b>9.50%</b>
SPECIAL EDUCATION				
	141,872.81	139,980.75	(1,892.06)	-1.35%
SPED TEACHER SALARIES	3,747.88	0.00	(3,747.88)	0.00%
BONUSES SPED TEACHERS	3,999.67	0.00	(3,999.67)	0.00%
INSURANCE SPED TEACHERS	21,393.20	39,194.61	17,801.41	45.42%
PERS SPED TEACHERS	2,068.59	2,029.72	(38.87)	-1.92%
MEDICARE SPED TEACHERS	169.79	0.00	(169.79)	0.00%
UNEMPLOYMENT SPED TEACHERS	1,319.91	4,479.38	3,159.47	70.53%
SUI SPED	304.22	839.88	535.66	63.78%
FUTA SPED	598.08	1,119.85	521.77	46.59%
WORKERS COMP SPED TEACHERS	2,629.60	13,928.09	11,298.49	81.12%
HEALTH BENEFITS SPED TEACHERS	121,323.88	76,500.00	(44,823.88)	-58.59%
SPED CONTRACTED SERVICES	633.36	9,000.00	8,366.64	92.96%
SPED SUPPLIES	2,270.00	0.00	(2,270.00)	0.00%
SPED ASSESSMENT AND TESTING MATERIALS	5,216.40	0.00	(5,216.40)	0.00%
TEXTBOOKS / CURRICULUM SPED				
<b>TOTAL SPECIAL EDUCATION</b>	<b>307,547.39</b>	<b>287,072.28</b>	<b>(20,475.11)</b>	<b>-7.13%</b>
FOOD SERVICES				
	(6,443.75)	5,625.00	12,068.75	214.56%
FOOD SERVICES FEDERAL PROGRAM	291.28	0.00	(291.28)	0.00%
FOOD SERVICES PRIVATE PROGRAM				
<b>TOTAL FOOD SERVICES</b>	<b>(6,152.47)</b>	<b>5,625.00</b>	<b>11,777.47</b>	<b>209.38%</b>

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INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	13,557.47	11,925.00	(1,632.47)	-13.69%
COPIER SUPPLIES	432.00	1,987.50	1,555.50	78.26%
ASSESSMENT AND TESTING MATERIALS	20,622.54	1,987.50	(18,635.04)	-937.61%
CONSUMABLES	0.00	45,000.00	45,000.00	100.00%
TEXTBOOKS / CURRICULUM	26,521.98	0.00	(26,521.98)	0.00%
SOFTWARE	(360.19)	0.00	360.19	0.00%
IT SUPPLIES	4,490.99	0.00	(4,490.99)	0.00%
POSTAGE	89.61	1,125.00	1,035.39	92.03%
OFFICE SUPPLIES	2,481.85	7,200.00	4,718.15	65.53%
NURSING SUPPLIES	341.52	1,800.00	1,458.48	81.03%
	<hr/>	<hr/>	<hr/>	
TOTAL INSTRUCTIONAL SUPPLIES	68,177.77	71,025.00	2,847.23	4.01%

TRAINING & DEVELOPMENT / TRAVEL

AFFILIATION FEE - TRAINING	5,813.23	17,803.50	11,990.27	67.35%
AFFILIATION FEE - BATTLE OF THE BOOKS	106.22	1,125.00	1,018.78	90.56%
TRAINING & DEVELOPMENT	3,984.50	0.00	(3,984.50)	0.00%
TRAVEL LICENSED ADMIN	5,752.70	3,750.00	(2,002.70)	-53.41%
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TOTAL TRAINING & DEVELOPMENT / TRAVEL	15,656.65	22,678.50	7,021.85	30.96%

CONTRACTED SERVICES

COPIER FEES MONTHLY	56,185.48	39,000.00	(17,185.48)	-44.07%
COPIER FEES OVERAGE	626.67	0.00	(626.67)	0.00%
PAYROLL SERVICE FEES	12,437.00	0.00	(12,437.00)	0.00%
IT SERVICES MONTHLY	24,213.89	23,625.00	(588.89)	-2.49%
IT SET UP FEES	559.00	2,250.00	1,691.00	75.16%
INFINITE CAMPUS	0.00	1,875.00	1,875.00	100.00%
AUDIT AND TAX SERVICES	5,019.53	3,750.00	(1,269.53)	-33.85%
LEGAL FEES	28.70	4,125.00	4,096.30	99.30%
PROFESSIONAL FEES	10,010.50	0.00	(10,010.50)	0.00%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
MANAGEMENT FEES	247,166.52	253,125.00	5,958.48	2.35%
AFFILIATION FEE - INC.	16,825.33	18,928.50	2,103.17	11.11%
STATE ADMINISTRATIVE FEES	55,731.40	56,784.75	1,053.35	1.85%
<b>TOTAL CONTRACTED SERVICES</b>	<b>428,804.02</b>	<b>403,463.25</b>	<b>(25,340.77)</b>	<b>-6.28%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	602.00	1,125.00	523.00	46.49%
ADVERTISING/MARKETING	3,685.10	0.00	(3,685.10)	0.00%
WEB SITE EXPENDITURES	1,710.20	2,250.00	539.80	23.99%
DUES AND FEES	10,525.02	3,750.00	(6,775.02)	-180.67%
INTEREST EXPENSE	6,208.30	0.00	(6,208.30)	0.00%
ATHLETICS	0.00	750.00	750.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>22,730.62</b>	<b>7,875.00</b>	<b>(14,855.62)</b>	<b>-188.64%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	493.92	0.00	(493.92)	0.00%
JANITORAL MONTHLY FEES	44,898.65	40,935.00	(3,963.65)	-9.68%
JANITORAL ADDITIONAL SERVICES	4,946.50	0.00	(4,946.50)	0.00%
REPAIRS AND MAINTENANCE	25,648.81	18,187.50	(7,461.31)	-41.02%
AC REPAIRS AND MAINTENANCE	12,126.83	7,500.00	(4,626.83)	-61.69%
LAWN CARE	6,309.69	6,450.00	140.31	2.18%
SUMMER MAINTENANCE	0.00	7,500.00	7,500.00	100.00%
CUSTODIAL SUPPLIES	4,207.78	9,000.00	4,792.22	53.25%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>98,632.18</b>	<b>89,572.50</b>	<b>(9,059.68)</b>	<b>-10.11%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	10,899.46	5,437.50	(5,461.96)	-100.45%
LIABILITY INSURANCE	0.00	5,437.50	5,437.50	100.00%
OTHER INSURANCES	0.00	2,625.00	2,625.00	100.00%
RENT/LEASE PAYMENTS	551,975.51	536,587.50	(15,388.01)	-2.87%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>562,874.97</b>	<b>550,087.50</b>	<b>(12,787.47)</b>	<b>-2.32%</b>

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Thru:	Actual Mar 2018	Year-To-Date Budget Mar 2018	Variance	
<b>UTILITIES AND SERVICES</b>				
WATER	13,855.47	6,975.00	(6,880.47)	-98.64%
SEWER	4,222.04	6,975.00	2,752.96	39.47%
GARBAGE/DISPOSAL/TRASH	3,041.98	13,950.00	10,908.02	78.19%
ALARM SERVICES	850.00	2,625.00	1,775.00	67.62%
FIRE SERVICES	1,472.91	2,625.00	1,152.09	43.89%
TELEPHONE	4,232.18	4,875.00	642.82	13.19%
INTERNET	3,210.35	4,875.00	1,664.65	34.15%
ELECTRICITY	61,114.81	41,850.00	(19,264.81)	-46.03%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>91,999.74</b>	<b>84,750.00</b>	<b>(7,249.74)</b>	<b>-8.55%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	85,977.00	85,977.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>85,977.00</b>	<b>85,977.00</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>3,812,055.49</b>	<b>3,968,212.02</b>	<b>156,156.53</b>	<b>3.94%</b>
<b>NET INCOME</b>	<b>260,170.29</b>	<b>71,404.23</b>	<b>188,766.06</b>	<b>264.36%</b>



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**Somerset Academy of Las Vegas Losee MH Campus**

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Thru:	Actual Mar 2018	Year-To-Date Budget Mar 2018	Variance	
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INCOME

DSA REVENUE	5,128,014.77	4,974,412.50	153,602.27	3.09%
SPED DISCRETIONARY UNIT	243,972.93	190,920.00	53,052.93	27.79%
SPED PART B FUNDING	0.00	80,625.00	(80,625.00)	-100.00%
<b>TOTAL INCOME</b>	<b>5,371,987.70</b>	<b>5,245,957.50</b>	<b>126,030.20</b>	<b>2.40%</b>

EXPENSES

SALARIES

SALARIES TEACHERS	1,613,329.58	1,446,135.00	(167,194.58)	-11.56%
SALARIES OF LONG TERM SUBS	94,642.22	38,925.00	(55,717.22)	-143.14%
CONTRACTED SUBSTITUTE SERVICE	83,204.90	16,200.00	(67,004.90)	-413.61%
BONUSES TEACHERS	45,233.79	0.00	(45,233.79)	0.00%
BONUSES LONG TERM SUBS	1,742.71	0.00	(1,742.71)	0.00%
BONUSES SPED TEACHERS	2,131.56	0.00	(2,131.56)	0.00%
SALARIES OF SUPPORT STAFF	19,593.43	59,490.00	39,896.57	67.06%
SALARIES OF GENERAL ADMIN	221,197.33	148,185.00	(73,012.33)	-49.27%
BONUSES GENERAL ADMIN	5,702.08	0.00	(5,702.08)	0.00%
SALARIES OF LICENSED ADMIN	205,362.82	243,045.00	37,682.18	15.50%
BONUSES LICENSED ADMIN	4,653.68	0.00	(4,653.68)	0.00%
SALARIES OF CAMPUS MONITORS	0.00	40,620.00	40,620.00	100.00%
<b>TOTAL SALARIES</b>	<b>2,296,794.10</b>	<b>1,992,600.00</b>	<b>(304,194.10)</b>	<b>-15.27%</b>

BENEFITS

CONTRACTED BENEFITS	13,465.69	0.00	(13,465.69)	0.00%
INSURANCE TEACHERS	85,207.77	0.00	(85,207.77)	0.00%
INSURANCE LONG TERM SUBS	1,983.89	0.00	(1,983.89)	0.00%
FICA TEACHERS	2,881.03	0.00	(2,881.03)	0.00%
FICA LONG TERM SUBS	1,103.05	0.00	(1,103.05)	0.00%
PERS TEACHERS	279,665.12	404,917.80	125,252.68	30.93%
PERS LONG TERM SUBS	13,557.10	10,899.00	(2,658.10)	-24.39%
MEDICARE TEACHERS	19,640.52	20,968.96	1,328.44	6.34%

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Thru:	Year-To-Date			
	Actual Mar 2018	Budget Mar 2018	Variance	
MEDICARE LONG TERM SUBS	1,318.50	564.41	(754.09)	-133.61%
UNEMPLOYMENT TEACHERS	931.74	0.00	(931.74)	0.00%
SUI TEACHERS	10,067.89	47,521.92	37,454.03	78.81%
FUTA TEACHERS	2,260.89	8,676.81	6,415.92	73.94%
WORKERS COMP TEACHERS	5,398.99	11,569.08	6,170.09	53.33%
WORKERS COMP LONG TERM SUBS	472.45	311.40	(161.05)	-51.72%
HEALTH BENEFITS TEACHERS	40,678.34	143,890.43	103,212.09	71.73%
UNEMPLOYMENT - LONG TERM SUBS	145.39	0.00	(145.39)	0.00%
HEALTH BENEFITS LONG TERM SUBS	950.64	3,873.04	2,922.40	75.45%
SUTA - LONG TERM SUBS	1,092.02	0.00	(1,092.02)	0.00%
FUTA - LONG TERM SUBS	396.93	0.00	(396.93)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	11,992.25	0.00	(11,992.25)	0.00%
PERS SUPPORT STAFF	1,001.81	16,657.20	15,655.39	93.99%
MEDICARE SUPPORT STAFF	72.75	862.61	789.86	91.57%
SUI SUPPORT STAFF	76.70	1,903.68	1,826.98	95.97%
FUTA SUPPORT STAFF	21.60	356.94	335.34	93.95%
UNEMPLOYMENT SUPPORT STAFF	15.84	0.00	(15.84)	0.00%
WORKERS COMP SUPPORT STAFF	57.83	475.92	418.09	87.85%
HEALTH BENEFITS SUPPORT STAFF	129.92	5,919.26	5,789.34	97.81%
INSURANCE GENERAL ADMIN	7,332.59	0.00	(7,332.59)	0.00%
FICA GENERAL ADMIN	245.76	0.00	(245.76)	0.00%
PERS GENERAL ADMIN	36,976.44	41,491.80	4,515.36	10.88%
MEDICARE GENERAL ADMIN	2,857.14	2,148.68	(708.46)	-32.97%
SUI GENERAL ADMIN	2,471.97	4,741.92	2,269.95	47.87%
FUTA GEN. ADMIN	586.80	889.11	302.31	34.00%
UNEMPLOYMENT GENERAL ADMIN	265.16	0.00	(265.16)	0.00%
WORKERS COMP GENERAL ADMIN	1,257.22	1,185.48	(71.74)	-6.05%
HEALTH BENEFITS GENERAL ADMIN	2,619.84	14,744.41	12,124.57	82.23%
INSURANCE LICENSED ADMIN	3,922.24	0.00	(3,922.24)	0.00%
FICA LICENSED ADMIN	1,627.23	0.00	(1,627.23)	0.00%
PERS LICENSED ADMIN	30,480.30	68,052.60	37,572.30	55.21%
MEDICARE LICENSED ADMIN	1,650.64	3,524.15	1,873.51	53.16%
SUI LICS. ADMIN	552.36	7,777.44	7,225.08	92.90%
FUTA LIC. ADMIN	83.99	1,458.27	1,374.28	94.24%
UNEMPLOYMENT LICENSED ADMIN	342.56	0.00	(342.56)	0.00%
WORKERS COMP LICENSED ADMIN	434.59	1,944.36	1,509.77	77.65%
HEALTH BENEFITS LICENSED ADMIN	2,074.56	24,182.98	22,108.42	91.42%
PERS CAMPUS MONITORS	0.00	11,373.60	11,373.60	100.00%

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	Actual Mar 2018	Budget Mar 2018		
MEDICARE CAMPUS MONITORS	0.00	588.99	588.99	100.00%
SUI CAMPUS MONITORS	0.00	363.96	363.96	100.00%
FUTA CAMPUS MONITORS	0.00	68.24	68.24	100.00%
WORKERS COMP CAMPUS MONITORS	0.00	90.99	90.99	100.00%
HEALTH BENEFITS CAMPUS MONITORS	0.00	1,131.67	1,131.67	100.00%
TOTAL BENEFITS	590,368.04	865,127.10	274,759.06	31.76%
TUITION REIMBURSEMENT				
TUITION REIMBURSEMENT TEACHERS	2,010.00	3,750.00	1,740.00	46.40%
TOTAL SALARIES AND BENEFITS	2,887,162.14	2,857,727.10	(29,435.04)	-1.03%
SPECIAL EDUCATION				
SPED TEACHER SALARIES	256,162.38	194,814.00	(61,348.38)	-31.49%
BONUSES SPED TEACHERS	2,131.56	0.00	(2,131.56)	0.00%
INSURANCE SPED TEACHERS	11,590.22	0.00	(11,590.22)	0.00%
FICA SPED TEACHERS	51.44	0.00	(51.44)	0.00%
PERS SPED TEACHERS	46,151.62	54,547.92	8,396.30	15.39%
MEDICARE SPED TEACHERS	3,624.86	2,824.80	(800.06)	-28.32%
UNEMPLOYMENT SPED TEACHERS	358.99	0.00	(358.99)	0.00%
SUI SPED	3,002.49	6,234.05	3,231.56	51.84%
FUTA SPED	550.42	1,168.88	618.46	52.91%
WORKERS COMP SPED TEACHERS	1,110.02	1,558.51	448.49	28.78%
HEALTH BENEFITS SPED TEACHERS	6,019.95	19,383.99	13,364.04	68.94%
SPED CONTRACTED SERVICES	73,428.42	63,750.00	(9,678.42)	-15.18%
SPED SUPPLIES	2,728.83	8,625.00	5,896.17	68.36%
SPED ASSESSMENT AND TESTING MATERIALS	1,578.34	0.00	(1,578.34)	0.00%
TEXTBOOKS / CURRICULUM SPED	6.98	0.00	(6.98)	0.00%
SOFTWARE SPED	302.42	0.00	(302.42)	0.00%
TOTAL SPECIAL EDUCATION	408,798.94	352,907.16	(55,891.78)	-15.84%
FOOD SERVICES				

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	1,466.24	4,125.00	2,658.76	64.45%
FOOD SERVICES FEDERAL PROGRAM	582.88	0.00	(582.88)	0.00%
FOOD SERVICES PRIVATE PROGRAM				
<b>TOTAL FOOD SERVICES</b>	<b>2,049.12</b>	<b>4,125.00</b>	<b>2,075.88</b>	<b>50.32%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	5,892.09	8,250.00	2,357.91	28.58%
COPIER SUPPLIES	7,613.81	2,062.50	(5,551.31)	-269.15%
ASSESSMENT AND TESTING MATERIALS	16,100.43	2,062.50	(14,037.93)	-680.63%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	78,991.51	0.00	(78,991.51)	0.00%
CONSUMABLES	155.40	92,456.25	92,300.85	99.83%
TEXTBOOKS / CURRICULUM	34,946.84	0.00	(34,946.84)	0.00%
SOFTWARE	(275.80)	0.00	275.80	0.00%
COMPUTER PURCHASES	9,730.37	0.00	(9,730.37)	0.00%
IT SUPPLIES	18,511.88	0.00	(18,511.88)	0.00%
POSTAGE	950.52	1,125.00	174.48	15.51%
OFFICE SUPPLIES	5,022.48	6,600.00	1,577.52	23.90%
NURSING SUPPLIES	636.63	1,650.00	1,013.37	61.42%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>178,276.16</b>	<b>114,206.25</b>	<b>(64,069.91)</b>	<b>-56.10%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	10,421.77	24,516.00	14,094.23	57.49%
AFFILIATION FEE - BATTLE OF THE BOOKS	106.22	1,125.00	1,018.78	90.56%
TRAINING & DEVELOPMENT	660.01	0.00	(660.01)	0.00%
TRAVEL LICENSED ADMIN	0.00	3,750.00	3,750.00	100.00%
<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>11,188.00</b>	<b>29,391.00</b>	<b>18,203.00</b>	<b>61.93%</b>
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	53,057.96	46,500.00	(6,557.96)	-14.10%
COPIER FEES OVERAGE	732.42	0.00	(732.42)	0.00%
PAYROLL SERVICE FEES	16,631.84	0.00	(16,631.84)	0.00%
IT SERVICES MONTHLY	32,855.57	32,004.00	(851.57)	-2.66%
IT SET UP FEES	3,191.00	9,750.00	6,559.00	67.27%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Variance	
	Mar 2018	Mar 2018		
INFINITE CAMPUS	0.00	1,875.00	1,875.00	100.00%
AUDIT AND TAX SERVICES	6,855.67	3,750.00	(3,105.67)	-82.82%
LEGAL FEES	41.30	4,125.00	4,083.70	99.00%
PROFESSIONAL FEES	12,552.00	0.00	(12,552.00)	0.00%
MANAGEMENT FEES	287,633.71	342,900.00	55,266.29	16.12%
AFFILIATION FEE - INC.	22,792.00	25,641.00	2,849.00	11.11%
STATE ADMINISTRATIVE FEES	75,936.29	76,923.75	987.46	1.28%
<b>TOTAL CONTRACTED SERVICES</b>	<b>512,279.76</b>	<b>543,468.75</b>	<b>31,188.99</b>	<b>5.74%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	382.00	1,125.00	743.00	66.04%
ADVERTISING/MARKETING	161.44	0.00	(161.44)	0.00%
PRINTING AND BINDING EXPENSES	56.80	0.00	(56.80)	0.00%
WEB SITE EXPENDITURES	1,053.15	2,250.00	1,196.85	53.19%
DUES AND FEES	15,038.91	3,750.00	(11,288.91)	-301.04%
INTEREST EXPENSE	16,351.04	0.00	(16,351.04)	0.00%
ATHLETICS	15,576.29	20,625.00	5,048.71	24.48%
<b>TOTAL OTHER EXPENSES</b>	<b>48,619.63</b>	<b>27,750.00</b>	<b>(20,869.63)</b>	<b>-75.21%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	76.65	0.00	(76.65)	0.00%
JANITORAL MONTHLY FEES	77,606.31	68,225.25	(9,381.06)	-13.75%
JANITORAL ADDITIONAL SERVICES	3,154.66	0.00	(3,154.66)	0.00%
REPAIRS AND MAINTENANCE	38,157.17	16,312.50	(21,844.67)	-133.91%
AC REPAIRS AND MAINTENANCE	882.75	7,500.00	6,617.25	88.23%
LAWN CARE	6,300.00	7,125.00	825.00	11.58%
SUMMER MAINTENANCE	5,214.43	6,000.00	785.57	13.09%
CUSTODIAL SUPPLIES	14,402.91	11,250.00	(3,152.91)	-28.03%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>145,794.88</b>	<b>116,412.75</b>	<b>(29,382.13)</b>	<b>-25.24%</b>

FACILITIES OPERATIONS

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
PROPERTY INSURANCE	14,915.88	7,687.50	(7,228.38)	-94.03%
LIABILITY INSURANCE	0.00	7,687.50	7,687.50	100.00%
RENT/LEASE PAYMENTS	779,067.82	772,162.50	(6,905.32)	-0.89%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>793,983.70</b>	<b>787,537.50</b>	<b>(6,446.20)</b>	<b>-0.82%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	14,992.22	8,625.00	(6,367.22)	-73.82%
SEWER	7,539.29	8,625.00	1,085.71	12.59%
GARBAGE/DISPOSAL/TRASH	3,735.22	17,250.00	13,514.78	78.35%
ALARM SERVICES	2,683.00	2,625.00	(58.00)	-2.21%
FIRE SERVICES	1,527.03	2,625.00	1,097.97	41.83%
TELEPHONE	4,741.07	4,875.00	133.93	2.75%
INTERNET	3,465.48	4,875.00	1,409.52	28.91%
ELECTRICITY	66,375.05	51,750.00	(14,625.05)	-28.26%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>105,058.36</b>	<b>101,250.00</b>	<b>(3,808.36)</b>	<b>-3.76%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	208,305.00	208,305.00	0.00	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>208,305.00</b>	<b>208,305.00</b>	<b>0.00</b>	
<b>TOTAL EXPENSES</b>	<b>5,301,515.69</b>	<b>5,143,080.51</b>	<b>(158,435.18)</b>	<b>-3.08%</b>
<b>NET INCOME</b>	<b>70,472.01</b>	<b>102,876.99</b>	<b>(32,404.98)</b>	<b>-31.50%</b>

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	<b>Year-To-Date</b>		
	Actual	Budget	
Thru:	Mar 2018	Mar 2018	Variance

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance
<b>INCOME</b>				
DSA REVENUE	3,799,735.90	3,794,463.00	5,272.90	0.14%
SPED DISCRETIONARY UNIT	165,618.33	184,260.00	(18,641.67)	-10.12%
STATE GRANTS	0.00	30,600.00	(30,600.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	0.00	77,812.50	(77,812.50)	-100.00%
<b>TOTAL INCOME</b>	<b>4,136,238.65</b>	<b>4,087,135.50</b>	<b>49,103.15</b>	<b>1.20%</b>

**EXPENSES**

**SALARIES**

SALARIES TEACHERS	1,254,161.59	1,276,569.00	22,407.41	1.76%
SALARIES OF LONG TERM SUBS	40,908.50	0.00	(40,908.50)	0.00%
CONTRACTED SUBSTITUTE SERVICE	27,782.90	40,500.00	12,717.10	31.40%
BONUSES TEACHERS	34,937.56	0.00	(34,937.56)	0.00%
BONUSES LONG TERM SUBS	126.84	0.00	(126.84)	0.00%
BONUSES SPED TEACHERS	3,805.52	0.00	(3,805.52)	0.00%
SALARIES OF SUPPORT STAFF	140,451.87	50,724.00	(89,727.87)	-176.89%
BONUSES SUPPORT STAFF	4,035.24	0.00	(4,035.24)	0.00%
SALARIES OF GENERAL ADMIN	122,920.27	127,386.00	4,465.73	3.51%
BONUSES GENERAL ADMIN	4,154.20	0.00	(4,154.20)	0.00%
SALARIES OF LICENSED ADMIN	130,800.05	151,263.00	20,462.95	13.53%
BONUSES LICENSED ADMIN	4,653.68	0.00	(4,653.68)	0.00%
SALARIES OF CAMPUS MONITORS	1,837.21	24,246.00	22,408.79	92.42%
<b>TOTAL SALARIES</b>	<b>1,770,575.43</b>	<b>1,670,688.00</b>	<b>(99,887.43)</b>	<b>-5.98%</b>

**BENEFITS**

CONTRACTED BENEFITS	11,221.55	0.00	(11,221.55)	0.00%
INSURANCE TEACHERS	78,510.71	0.00	(78,510.71)	0.00%
INSURANCE LONG TERM SUBS	243.12	0.00	(243.12)	0.00%
FICA TEACHERS	2,024.27	3,033.00	1,008.73	33.26%
FICA LONG TERM SUBS	663.83	0.00	(663.83)	0.00%



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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	283,999.73	357,444.00	73,444.27	20.55%
PERS TEACHERS	8,805.24	0.00	(8,805.24)	0.00%
PERS LONG TERM SUBS	15,219.99	18,513.00	3,293.01	17.79%
MEDICARE TEACHERS	549.93	0.00	(549.93)	0.00%
MEDICARE LONG TERM SUBS	847.39	0.00	(847.39)	0.00%
UNEMPLOYMENT TEACHERS	7,801.75	40,851.00	33,049.25	80.90%
SUI TEACHERS	1,897.98	7,659.00	5,761.02	75.22%
FUTA TEACHERS	4,630.02	10,215.00	5,584.98	54.67%
WORKERS COMP TEACHERS	202.37	0.00	(202.37)	0.00%
WORKERS COMP LONG TERM SUBS	28,671.15	127,017.00	98,345.85	77.43%
HEALTH BENEFITS TEACHERS	289.72	0.00	(289.72)	0.00%
UNEMPLOYMENT - LONG TERM SUBS	633.76	0.00	(633.76)	0.00%
HEALTH BENEFITS LONG TERM SUBS	494.03	0.00	(494.03)	0.00%
SUTA - LONG TERM SUBS	220.09	0.00	(220.09)	0.00%
FUTA - LONG TERM SUBS	4,366.79	0.00	(4,366.79)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	362.34	0.00	(362.34)	0.00%
FICA SUPPORT STAFF	28,902.68	14,202.00	(14,700.68)	-103.51%
PERS SUPPORT STAFF	1,749.10	738.00	(1,011.10)	-137.01%
MEDICARE SUPPORT STAFF	1,895.60	1,620.00	(275.60)	-17.01%
SUI SUPPORT STAFF	603.38	306.00	(297.38)	-97.18%
FUTA SUPPORT STAFF	237.43	0.00	(237.43)	0.00%
UNEMPLOYMENT SUPPORT STAFF	982.42	405.00	(577.42)	-142.57%
WORKERS COMP SUPPORT STAFF	1,717.90	5,049.00	3,331.10	65.98%
HEALTH BENEFITS SUPPORT STAFF	3,145.23	0.00	(3,145.23)	0.00%
INSURANCE GENERAL ADMIN	329.28	0.00	(329.28)	0.00%
FICA GENERAL ADMIN	28,263.59	35,667.00	7,403.41	20.76%
PERS GENERAL ADMIN	1,462.48	1,845.00	382.52	20.73%
MEDICARE GENERAL ADMIN	1,037.23	4,077.00	3,039.77	74.56%
SUI GENERAL ADMIN	288.29	765.00	476.71	62.32%
FUTA GEN. ADMIN	111.59	0.00	(111.59)	0.00%
UNEMPLOYMENT GENERAL ADMIN	644.02	1,017.00	372.98	36.67%
WORKERS COMP GENERAL ADMIN	1,060.38	12,672.00	11,611.62	91.63%
HEALTH BENEFITS GENERAL ADMIN	6,305.22	0.00	(6,305.22)	0.00%
INSURANCE LICENSED ADMIN	85.89	0.00	(85.89)	0.00%
FICA LICENSED ADMIN	33,240.63	42,354.00	9,113.37	21.52%
PERS LICENSED ADMIN	1,527.61	2,196.00	668.39	30.44%
MEDICARE LICENSED ADMIN	991.32	4,842.00	3,850.68	79.53%
SUI LIC. ADMIN	189.04	909.00	719.96	79.20%
FUTA LIC. ADMIN				

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	80.65	0.00	(80.65)	0.00%
UNEMPLOYMENT LICENSED ADMIN				
WORKERS COMP LICENSED ADMIN	406.79	1,206.00	799.21	66.27%
HEALTH BENEFITS LICENSED ADMIN	3,726.58	15,048.00	11,321.42	75.24%
PERS CAMPUS MONITORS	514.42	6,786.00	6,271.58	92.42%
MEDICARE CAMPUS MONITORS	26.64	351.00	324.36	92.41%
SUI CAMPUS MONITORS	27.55	216.00	188.45	87.25%
FUTA CAMPUS MONITORS	11.02	45.00	33.98	75.51%
WORKERS COMP CAMPUS MONITORS	53.08	54.00	0.92	1.70%
HEALTH BENEFITS CAMPUS MONITORS	0.00	675.00	675.00	100.00%
<b>TOTAL BENEFITS</b>	<b>571,272.80</b>	<b>717,777.00</b>	<b>146,504.20</b>	<b>20.41%</b>
<b>TUITION REIMBURSEMENT</b>				
TUITION REIMBURSEMENT TEACHERS	1,770.37	3,753.00	1,982.63	52.83%
<b>TOTAL SALARIES AND BENEFITS</b>	<b>2,341,848.23</b>	<b>2,388,465.00</b>	<b>46,616.77</b>	<b>1.95%</b>
<b>SPECIAL EDUCATION</b>				
SPED TEACHER SALARIES	127,234.51	125,518.50	(1,716.01)	-1.37%
BONUSES SPED TEACHERS	3,805.52	0.00	(3,805.52)	0.00%
INSURANCE SPED TEACHERS	7,089.96	0.00	(7,089.96)	0.00%
FICA SPED TEACHERS	139.50	0.00	(139.50)	0.00%
PERS SPED TEACHERS	23,533.49	35,145.18	11,611.69	33.04%
MEDICARE SPED TEACHERS	1,696.16	1,820.02	123.86	6.81%
UNEMPLOYMENT SPED TEACHERS	30.08	0.00	(30.08)	0.00%
SUI SPED	773.57	4,016.59	3,243.02	80.74%
FUTA SPED	156.40	753.11	596.71	79.23%
WORKERS COMP SPED TEACHERS	400.98	1,004.15	603.17	60.07%
HEALTH BENEFITS SPED TEACHERS	3,919.05	12,489.09	8,570.04	68.62%
SPED CONTRACTED SERVICES	90,452.46	75,000.00	(15,452.46)	-20.60%
SPED SUPPLIES	218.99	8,625.00	8,406.01	97.46%

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Variance	
	Mar 2018	Mar 2018		
SPED ASSESSMENT AND TESTING MATERIALS	2,474.33	0.00	(2,474.33)	0.00%
CONSUMABLES SPED	768.90	0.00	(768.90)	0.00%
TEXTBOOKS / CURRICULUM SPED	764.36	0.00	(764.36)	0.00%
<b>TOTAL SPECIAL EDUCATION</b>	<b>263,458.26</b>	<b>264,371.64</b>	<b>913.38</b>	<b>0.35%</b>
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM	50.00	747.00	697.00	93.31%
FOOD SERVICES PRIVATE PROGRAM	1,859.02	0.00	(1,859.02)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>1,909.02</b>	<b>747.00</b>	<b>(1,162.02)</b>	<b>-155.56%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	7,053.02	6,453.00	(600.02)	-9.30%
COPIER SUPPLIES	4,874.63	3,222.00	(1,652.63)	-51.29%
ASSESSMENT AND TESTING MATERIALS	24,001.09	1,611.00	(22,390.09)	-1389.83%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	5,311.55	0.00	(5,311.55)	0.00%
CONSUMABLES	2,056.74	43,497.00	41,440.26	95.27%
TEXTBOOKS / CURRICULUM	31,584.84	0.00	(31,584.84)	0.00%
SOFTWARE	11,459.52	0.00	(11,459.52)	0.00%
COMPUTER PURCHASES	2,742.56	0.00	(2,742.56)	0.00%
IT SUPPLIES	880.51	0.00	(880.51)	0.00%
POSTAGE	670.90	1,125.00	454.10	40.36%
OFFICE SUPPLIES	1,721.47	7,497.00	5,775.53	77.04%
NURSING SUPPLIES	711.24	1,611.00	899.76	55.85%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	291.76	0.00	(291.76)	0.00%
<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>93,359.83</b>	<b>65,016.00</b>	<b>(28,343.83)</b>	<b>-43.60%</b>
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	4,362.99	18,432.00	14,069.01	76.33%
AFFILIATION FEE - BATTLE OF THE BOOKS	106.22	1,125.00	1,018.78	90.56%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
TRAINING & DEVELOPMENT	3,401.49	0.00	(3,401.49)	0.00%
TRAVEL TEACHERS	6,667.76	0.00	(6,667.76)	0.00%
TRAVEL LICENSED ADMIN	3,690.43	2,250.00	(1,440.43)	-64.02%
TOTAL TRAINING & DEVELOPMENT / TRAVEL	18,228.89	21,807.00	3,578.11	16.41%
CONTRACTED SERVICES				
COPIER FEES MONTHLY	38,800.72	29,997.00	(8,803.72)	-29.35%
COPIER FEES OVERAGE	5,893.43	0.00	(5,893.43)	0.00%
PAYROLL SERVICE FEES	13,290.65	0.00	(13,290.65)	0.00%
IT SERVICES MONTHLY	23,745.35	24,417.00	671.65	2.75%
IT SET UP FEES	650.00	3,753.00	3,103.00	82.68%
INFINITE CAMPUS	0.00	1,872.00	1,872.00	100.00%
AUDIT AND TAX SERVICES	4,577.63	3,753.00	(824.63)	-21.97%
LEGAL FEES	31.50	4,122.00	4,090.50	99.24%
PROFESSIONAL FEES	9,102.50	0.00	(9,102.50)	0.00%
MANAGEMENT FEES	248,777.36	261,567.00	12,789.64	4.89%
AFFILIATION FEE - INC.	17,384.00	19,557.00	2,173.00	11.11%
STATE ADMINISTRATIVE FEES	57,167.19	58,680.00	1,512.81	2.58%
TOTAL CONTRACTED SERVICES	419,420.33	407,718.00	(11,702.33)	-2.87%
OTHER EXPENSES				
BACKGROUND/DRUG TEST	486.00	1,125.00	639.00	56.80%
PRINTING AND BINDING EXPENSES	415.87	0.00	(415.87)	0.00%
WEB SITE EXPENDITURES	1,920.66	2,250.00	329.34	14.64%
DUES AND FEES	1,621.33	3,753.00	2,131.67	56.80%
INTEREST EXPENSE	321,581.54	421,983.00	100,401.46	23.79%
BANK FEES	100.28	0.00	(100.28)	0.00%
ATHLETICS	0.00	747.00	747.00	100.00%
TOTAL OTHER EXPENSES	326,125.68	429,858.00	103,732.32	24.13%
FACILITY MAINTENANCE				

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Thru:	Mar 2018	Budget	Mar 2018	Variance
IT REPAIRS AND MAINTENANCE	1,513.53	0.00	(1,513.53)	0.00%
JANITORAL MONTHLY FEES	54,530.17	49,770.00	(4,760.17)	-9.56%
JANITORAL ADDITIONAL SERVICES	5,970.00	0.00	(5,970.00)	0.00%
REPAIRS AND MAINTENANCE	23,099.84	15,003.00	(8,096.84)	-53.97%
AC REPAIRS AND MAINTENANCE	2,968.31	7,497.00	4,528.69	60.41%
LAWN CARE	8,453.33	5,022.00	(3,431.33)	-68.33%
SUMMER MAINTENANCE	4,564.29	5,625.00	1,060.71	18.86%
CUSTODIAL SUPPLIES	7,682.41	9,378.00	1,695.59	18.08%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>108,781.88</b>	<b>92,295.00</b>	<b>(16,486.88)</b>	<b>-17.86%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	10,800.79	5,625.00	(5,175.79)	-92.01%
LIABILITY INSURANCE	0.00	5,625.00	5,625.00	100.00%
<b>TOTAL FACILITIES OPERATIONS</b>	<b>10,800.79</b>	<b>11,250.00</b>	<b>449.21</b>	<b>3.99%</b>
<b>UTILITIES AND SERVICES</b>				
WATER	7,756.93	6,750.00	(1,006.93)	-14.92%
SEWER	13,837.12	6,750.00	(7,087.12)	-104.99%
GARBAGE/DISPOSAL/TRASH	13,225.63	13,500.00	274.37	2.03%
ALARM SERVICES	1,395.00	2,628.00	1,233.00	46.92%
FIRE SERVICES	3,679.80	2,628.00	(1,051.80)	-40.02%
TELEPHONE	3,359.24	4,878.00	1,518.76	31.13%
INTERNET	8,121.98	4,878.00	(3,243.98)	-66.50%
ELECTRICITY	44,789.08	40,500.00	(4,289.08)	-10.59%
<b>TOTAL UTILITIES AND SERVICES</b>	<b>96,164.78</b>	<b>82,512.00</b>	<b>(13,652.78)</b>	<b>-16.55%</b>
<b>ADJUSTING ENTRIES</b>				
DEPRECIATION EXPENSE	61,320.05	61,317.00	(3.05)	0.00%
<b>TOTAL ADJUSTING ENTRIES</b>	<b>61,320.05</b>	<b>61,317.00</b>	<b>(3.05)</b>	<b>0.00%</b>

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Thru:	Mar 2018	Mar 2018	Variance		
TOTAL EXPENSES	3,741,417.74	3,825,356.64	83,938.90	2.19%	
NET INCOME	394,820.91	261,778.86	133,042.05	50.82%	

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Thru:	Mar 2018	Mar 2018	Variance	

INCOME

DSA REVENUE	5,645,588.68	5,571,738.00	73,850.68	1.33%
SPED DISCRETIONARY UNIT	287,833.23	277,500.00	10,333.23	3.72%
SPED PART B FUNDING	0.00	117,187.50	(117,187.50)	-100.00%
<b>TOTAL INCOME</b>	<b>5,933,421.91</b>	<b>5,966,425.50</b>	<b>(33,003.59)</b>	<b>-0.55%</b>

EXPENSES

SALARIES

SALARIES TEACHERS	1,772,976.24	1,748,430.00	(24,546.24)	-1.40%
SALARIES OF LONG TERM SUBS	112,262.74	16,200.00	(96,062.74)	-592.98%
CONTRACTED SUBSTITUTE SERVICE	58,030.00	51,300.00	(6,730.00)	-13.12%
BONUSES TEACHERS	53,386.48	0.00	(53,386.48)	0.00%
BONUSES LONG TERM SUBS	964.20	0.00	(964.20)	0.00%
BONUSES SPED TEACHERS	4,264.20	0.00	(4,264.20)	0.00%
SALARIES OF SUPPORT STAFF	102,131.97	51,669.00	(50,462.97)	-97.67%
BONUSES SUPPORT STAFF	2,411.04	0.00	(2,411.04)	0.00%
SALARIES OF GENERAL ADMIN	137,985.15	109,539.00	(28,446.15)	-25.97%
BONUSES GENERAL ADMIN	4,864.72	0.00	(4,864.72)	0.00%
SALARIES OF LICENSED ADMIN	216,426.26	177,705.00	(38,721.26)	-21.79%
BONUSES LICENSED ADMIN	718.26	0.00	(718.26)	0.00%
SALARIES OF CAMPUS MONITORS	10,228.98	95,859.00	85,630.02	89.33%
<b>TOTAL SALARIES</b>	<b>2,476,650.24</b>	<b>2,250,702.00</b>	<b>(225,948.24)</b>	<b>-10.04%</b>

BENEFITS

CONTRACTED BENEFITS	10,766.53	0.00	(10,766.53)	0.00%
INSURANCE TEACHERS	108,463.06	0.00	(108,463.06)	0.00%
INSURANCE LONG TERM SUBS	5,650.04	0.00	(5,650.04)	0.00%
FICA TEACHERS	5,166.68	12,258.00	7,091.32	57.85%
FICA LONG TERM SUBS	342.36	0.00	(342.36)	0.00%
PERS TEACHERS	374,962.08	489,555.00	114,592.92	23.41%
PERS LONG TERM SUBS	15,158.48	4,536.00	(10,622.48)	-234.18%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
MEDICARE TEACHERS	20,271.66	25,353.00	5,081.34	20.04%
MEDICARE LONG TERM SUBS	1,440.25	234.00	(1,206.25)	-515.49%
UNEMPLOYMENT TEACHERS	961.13	0.00	(961.13)	0.00%
SUI TEACHERS	11,514.06	56,466.00	44,951.94	79.61%
FUTA TEACHERS	2,554.84	10,494.00	7,939.16	75.65%
WORKERS COMP TEACHERS	5,011.96	13,986.00	8,974.04	64.16%
WORKERS COMP LONG TERM SUBS	562.19	126.00	(436.19)	-346.18%
HEALTH BENEFITS TEACHERS	58,153.72	173,970.00	115,816.28	66.57%
UNEMPLOYMENT - LONG TERM SUBS	157.07	0.00	(157.07)	0.00%
HEALTH BENEFITS LONG TERM SUBS	2,739.22	1,611.00	(1,128.22)	-70.03%
SUTA - LONG TERM SUBS	1,471.17	0.00	(1,471.17)	0.00%
FUTA - LONG TERM SUBS	434.27	0.00	(434.27)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	26,454.84	0.00	(26,454.84)	0.00%
FICA SUPPORT STAFF	76.32	0.00	(76.32)	0.00%
PERS SUPPORT STAFF	22,408.63	14,463.00	(7,945.63)	-54.94%
MEDICARE SUPPORT STAFF	1,426.64	747.00	(679.64)	-90.98%
SUI SUPPORT STAFF	1,795.22	1,656.00	(139.22)	-8.41%
FUTA SUPPORT STAFF	428.82	306.00	(122.82)	-40.14%
UNEMPLOYMENT SUPPORT STAFF	195.29	0.00	(195.29)	0.00%
WORKERS COMP SUPPORT STAFF	532.97	414.00	(118.97)	-28.74%
HEALTH BENEFITS SUPPORT STAFF	9.38	5,139.00	5,129.62	99.82%
INSURANCE GENERAL ADMIN	6,750.66	0.00	(6,750.66)	0.00%
FICA GENERAL ADMIN	393.18	0.00	(393.18)	0.00%
PERS GENERAL ADMIN	28,551.54	30,672.00	2,120.46	6.91%
MEDICARE GENERAL ADMIN	1,628.45	1,584.00	(44.45)	-2.81%
SUI GENERAL ADMIN	1,615.57	3,501.00	1,885.43	53.85%
FUTA GEN. ADMIN	438.96	657.00	218.04	33.19%
UNEMPLOYMENT GENERAL ADMIN	131.53	0.00	(131.53)	0.00%
WORKERS COMP GENERAL ADMIN	644.02	873.00	228.98	26.23%
HEALTH BENEFITS GENERAL ADMIN	3,838.02	10,899.00	7,060.98	64.79%
INSURANCE LICENSED ADMIN	2,000.99	0.00	(2,000.99)	0.00%
FICA LICENSED ADMIN	902.28	0.00	(902.28)	0.00%
PERS LICENSED ADMIN	43,070.08	49,761.00	6,690.92	13.45%
MEDICARE LICENSED ADMIN	1,941.67	2,574.00	632.33	24.57%
SUI LIC. ADMIN	1,734.43	5,688.00	3,953.57	69.51%
FUTA LIC. ADMIN	304.52	1,062.00	757.48	71.33%
UNEMPLOYMENT LICENSED ADMIN	131.32	0.00	(131.32)	0.00%
WORKERS COMP LICENSED ADMIN	810.71	1,422.00	611.29	42.99%



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	1,942.55	17,685.00	15,742.45	89.02%
HEALTH BENEFITS LICENSED ADMIN	81.86	0.00	(81.86)	0.00%
FICA CAMPUS MONITORS	1,277.54	26,838.00	25,560.46	95.24%
PERS CAMPUS MONITORS	0.00	1,386.00	1,386.00	100.00%
MEDICARE CAMPUS MONITORS	38.17	855.00	816.83	95.54%
SUI CAMPUS MONITORS	73.21	162.00	88.79	54.81%
FUTA CAMPUS MONITORS	27.97	216.00	188.03	87.05%
WORKERS COMP CAMPUS MONITORS	4.68	2,673.00	2,668.32	99.82%
HEALTH BENEFITS CAMPUS MONITORS				
<b>TOTAL BENEFITS</b>	<b>777,442.79</b>	<b>969,822.00</b>	<b>192,379.21</b>	<b>19.84%</b>
<b>TUITION REIMBURSEMENT</b>				
	3,600.00	3,753.00	153.00	4.08%
TUITION REIMBURSEMENT TEACHERS				
<b>TOTAL SALARIES AND BENEFITS</b>	<b>3,254,093.03</b>	<b>3,220,524.00</b>	<b>(33,569.03)</b>	<b>-1.04%</b>
<b>SPECIAL EDUCATION</b>				
	184,579.60	257,823.00	73,243.40	28.41%
SPED TEACHER SALARIES	4,264.20	0.00	(4,264.20)	0.00%
BONUSES SPED TEACHERS	13,436.27	0.00	(13,436.27)	0.00%
INSURANCE SPED TEACHERS	392.16	0.00	(392.16)	0.00%
FICA SPED TEACHERS	39,200.15	72,190.44	32,990.29	45.70%
PERS SPED TEACHERS	2,294.77	3,738.43	1,443.66	38.62%
MEDICARE SPED TEACHERS	177.43	0.00	(177.43)	0.00%
UNEMPLOYMENT SPED TEACHERS	1,757.98	8,250.34	6,492.36	78.69%
SUI SPED	249.04	1,546.94	1,297.90	83.90%
FUTA SPED	632.25	2,062.58	1,430.33	69.35%
WORKERS COMP SPED TEACHERS	6,669.31	25,653.39	18,984.08	74.00%
HEALTH BENEFITS SPED TEACHERS	88,245.44	71,250.00	(16,995.44)	-23.85%
SPED CONTRACTED SERVICES	0.00	8,250.00	8,250.00	100.00%
SPED SUPPLIES	3,599.82	0.00	(3,599.82)	0.00%
SPED ASSESSMENT AND TESTING MATERIALS	63.39	0.00	(63.39)	0.00%
CONSUMABLES SPED				
<b>TOTAL SPECIAL EDUCATION</b>	<b>345,561.81</b>	<b>450,765.12</b>	<b>105,203.31</b>	<b>23.34%</b>

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FOOD SERVICES

FOOD SERVICES FEDERAL PROGRAM	0.00	1,125.00	1,125.00	100.00%
FOOD SERVICES PRIVATE PROGRAM	772.27	0.00	(772.27)	0.00%
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TOTAL FOOD SERVICES	772.27	1,125.00	352.73	31.35%

INSTRUCTIONAL SUPPLIES

GENERAL CLASSROOM SUPPLIES	11,072.06	9,000.00	(2,072.06)	-23.02%
COPIER SUPPLIES	2,565.43	4,500.00	1,934.57	42.99%
ASSESSMENT AND TESTING MATERIALS	18,360.15	2,250.00	(16,110.15)	-716.01%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	60,752.96	0.00	(60,752.96)	0.00%
CONSUMABLES	1,324.16	71,820.00	70,495.84	98.16%
TEXTBOOKS / CURRICULUM	48,962.82	0.00	(48,962.82)	0.00%
SOFTWARE	1,469.94	0.00	(1,469.94)	0.00%
IT SUPPLIES	2,252.51	0.00	(2,252.51)	0.00%
POSTAGE	596.67	1,125.00	528.33	46.96%
OFFICE SUPPLIES	2,264.00	8,253.00	5,989.00	72.57%
NURSING SUPPLIES	917.19	2,250.00	1,332.81	59.24%
GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	482.02	0.00	(482.02)	0.00%
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TOTAL INSTRUCTIONAL SUPPLIES	151,019.91	99,198.00	(51,821.91)	-52.24%

TRAINING & DEVELOPMENT / TRAVEL

AFFILIATION FEE - TRAINING	2,340.63	27,594.00	25,253.37	91.52%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	1,125.00	1,125.00	100.00%
TRAINING & DEVELOPMENT	430.00	0.00	(430.00)	0.00%
TRAVEL TEACHERS	2,854.56	0.00	(2,854.56)	0.00%
TRAVEL LICENSED ADMIN	657.65	3,753.00	3,095.35	82.48%
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TOTAL TRAINING & DEVELOPMENT / TRAVEL	6,282.84	32,472.00	26,189.16	80.65%

CONTRACTED SERVICES

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	Actual Mar 2018	Budget Mar 2018		
	33,883.10	38,997.00	5,113.90	13.11%
COPIER FEES MONTHLY	1,929.36	0.00	(1,929.36)	0.00%
COPIER FEES OVERAGE	17,666.21	0.00	(17,666.21)	0.00%
PAYROLL SERVICE FEES	40,205.02	35,847.00	(4,358.02)	-12.16%
IT SERVICES MONTHLY	550.00	3,753.00	3,203.00	85.35%
IT SET UP FEES	0.00	1,872.00	1,872.00	100.00%
INFINITE CAMPUS	7,489.14	3,753.00	(3,736.14)	-99.55%
AUDIT AND TAX SERVICES	38.50	4,122.00	4,083.50	99.07%
LEGAL FEES	15,163.40	0.00	(15,163.40)	0.00%
PROFESSIONAL FEES	389,440.63	384,075.00	(5,365.63)	-1.40%
MANAGEMENT FEES	25,528.00	28,719.00	3,191.00	11.11%
AFFILIATION FEE - INC.	85,592.60	86,157.00	564.40	0.66%
STATE ADMINISTRATIVE FEES	<u>617,485.96</u>	<u>587,295.00</u>	<u>(30,190.96)</u>	<u>-5.14%</u>
TOTAL CONTRACTED SERVICES				
OTHER EXPENSES				
	332.00	1,125.00	793.00	70.49%
BACKGROUND/DRUG TEST	1,295.91	2,250.00	954.09	42.40%
WEB SITE EXPENDITURES	3,759.08	3,753.00	(6.08)	-0.16%
DUES AND FEES	796,943.53	1,054,953.00	258,009.47	24.46%
INTEREST EXPENSE	5,974.06	22,500.00	16,525.94	73.45%
ATHLETICS	<u>808,304.58</u>	<u>1,084,581.00</u>	<u>276,276.42</u>	<u>25.47%</u>
TOTAL OTHER EXPENSES				
FACILITY MAINTENANCE				
	689.56	0.00	(689.56)	0.00%
IT REPAIRS AND MAINTENANCE	94,609.83	96,921.00	2,311.17	2.38%
JANITORAL MONTHLY FEES	39,535.12	18,747.00	(20,788.12)	-110.89%
REPAIRS AND MAINTENANCE	6,285.45	7,497.00	1,211.55	16.16%
AC REPAIRS AND MAINTENANCE	9,271.68	5,625.00	(3,646.68)	-64.83%
LAWN CARE	3,578.19	9,000.00	5,421.81	60.24%
SUMMER MAINTENANCE	11,956.89	16,875.00	4,918.11	29.14%
CUSTODIAL SUPPLIES	<u>165,926.72</u>	<u>154,665.00</u>	<u>(11,261.72)</u>	<u>-7.28%</u>
TOTAL FACILITY MAINTENANCE				
FACILITIES OPERATIONS				

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	Actual	Budget			
Thru:	Mar 2018	Mar 2018	Variance		
PROPERTY INSURANCE	17,946.10	8,622.00	(9,324.10)	-108.14%	
LIABILITY INSURANCE	0.00	8,622.00	8,622.00	100.00%	
	<hr/>	<hr/>	<hr/>		
TOTAL FACILITIES OPERATIONS	17,946.10	17,244.00	(702.10)	-4.07%	
UTILITIES AND SERVICES					
WATER	10,988.40	11,997.00	1,008.60	8.41%	
SEWER	15,933.12	11,997.00	(3,936.12)	-32.81%	
GARBAGE/DISPOSAL/TRASH	16,471.83	24,003.00	7,531.17	31.38%	
ALARM SERVICES	1,380.00	2,628.00	1,248.00	47.49%	
FIRE SERVICES	5,362.95	2,628.00	(2,734.95)	-104.07%	
TELEPHONE	4,909.04	4,878.00	(31.04)	-0.64%	
INTERNET	9,693.26	4,878.00	(4,815.26)	-98.71%	
ELECTRICITY	90,710.94	72,000.00	(18,710.94)	-25.99%	
	<hr/>	<hr/>	<hr/>		
TOTAL UTILITIES AND SERVICES	155,449.54	135,009.00	(20,440.54)	-15.14%	
ADJUSTING ENTRIES					
DEPRECIATION EXPENSE	178,992.00	178,992.00	0.00	0.00%	
	<hr/>	<hr/>	<hr/>		
TOTAL ADJUSTING ENTRIES	178,992.00	178,992.00	0.00		
	<hr/>	<hr/>	<hr/>		
TOTAL EXPENSES	5,701,834.76	5,961,870.12	260,035.36	4.36%	
	<hr/>	<hr/>	<hr/>		
NET INCOME	231,587.15	4,555.38	227,031.77	4983.82%	

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	<b>Year-To-Date</b>		
	Actual	Budget	
Thru:	Mar 2018	Mar 2018	Variance

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	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance

INCOME

DSA REVENUE	4,757,812.79	4,700,232.00	57,580.79	1.23%
SPED DISCRETIONARY UNIT	219,301.50	146,520.00	72,781.50	49.67%
STATE GRANTS	0.00	30,600.00	(30,600.00)	-100.00%
FULL DAY KINDER REVENUE	170,884.42	0.00	170,884.42	0.00%
SPED PART B FUNDING	0.00	59,400.00	(59,400.00)	-100.00%
<b>TOTAL INCOME</b>	<b>5,147,998.71</b>	<b>4,936,752.00</b>	<b>211,246.71</b>	<b>4.28%</b>

EXPENSES

SALARIES

SALARIES TEACHERS	1,420,625.22	1,503,195.00	82,569.78	5.49%
SALARIES OF LONG TERM SUBS	221,830.94	36,637.50	(185,193.44)	-505.48%
CONTRACTED SUBSTITUTE SERVICE	53,561.30	15,675.00	(37,886.30)	-241.70%
BONUSES TEACHERS	44,539.47	0.00	(44,539.47)	0.00%
BONUSES LONG TERM SUBS	507.36	0.00	(507.36)	0.00%
SALARIES OF SUPPORT STAFF	187,633.52	128,178.00	(59,455.52)	-46.39%
BONUSES SUPPORT STAFF	5,211.11	0.00	(5,211.11)	0.00%
SALARIES OF GENERAL ADMIN	110,468.45	109,816.50	(651.95)	-0.59%
BONUSES GENERAL ADMIN	2,919.03	0.00	(2,919.03)	0.00%
SALARIES OF LICENSED ADMIN	195,305.09	179,114.25	(16,190.84)	-9.04%
BONUSES LICENSED ADMIN	6,430.52	0.00	(6,430.52)	0.00%
SALARIES OF CAMPUS MONITORS	4,013.18	41,850.00	37,836.82	90.41%
<b>TOTAL SALARIES</b>	<b>2,253,045.19</b>	<b>2,014,466.25</b>	<b>(238,578.94)</b>	<b>-11.84%</b>

BENEFITS

CONTRACTED BENEFITS	7,577.87	0.00	(7,577.87)	0.00%
INSURANCE TEACHERS	90,902.51	0.00	(90,902.51)	0.00%
INSURANCE LONG TERM SUBS	14,362.48	0.00	(14,362.48)	0.00%
FICA TEACHERS	5,908.73	254.84	(5,653.89)	-2218.59%
FICA LONG TERM SUBS	589.18	0.00	(589.18)	0.00%
PERS TEACHERS	296,704.64	420,894.60	124,189.96	29.51%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
PERS LONG TERM SUBS	46,822.34	10,258.50	(36,563.84)	-356.42%
MEDICARE TEACHERS	14,261.45	21,796.33	7,534.88	34.57%
MEDICARE LONG TERM SUBS	2,629.66	531.24	(2,098.42)	-395.00%
UNEMPLOYMENT TEACHERS	828.33	0.00	(828.33)	0.00%
SUI TEACHERS	9,728.24	49,274.64	39,546.40	80.26%
FUTA TEACHERS	2,846.08	9,019.17	6,173.09	68.44%
WORKERS COMP TEACHERS	5,377.50	12,025.56	6,648.06	55.28%
WORKERS COMP LONG TERM SUBS	1,043.45	293.10	(750.35)	-256.00%
HEALTH BENEFITS TEACHERS	42,546.79	149,567.90	107,021.11	71.55%
UNEMPLOYMENT - LONG TERM SUBS	144.02	0.00	(144.02)	0.00%
HEALTH BENEFITS LONG TERM SUBS	4,705.35	3,645.43	(1,059.92)	-29.08%
SUTA - LONG TERM SUBS	1,799.47	0.00	(1,799.47)	0.00%
FUTA - LONG TERM SUBS	774.05	0.00	(774.05)	0.00%
CONTRACTED EMPLOYEES TAXES/BENEFITS	10,229.73	0.00	(10,229.73)	0.00%
FICA SUPPORT STAFF	1,213.61	0.00	(1,213.61)	0.00%
PERS SUPPORT STAFF	28,547.98	35,889.84	7,341.86	20.46%
MEDICARE SUPPORT STAFF	2,015.96	1,858.58	(157.38)	-8.47%
SUI SUPPORT STAFF	2,170.43	4,101.70	1,931.27	47.08%
FUTA SUPPORT STAFF	1,060.04	769.07	(290.97)	-37.83%
UNEMPLOYMENT SUPPORT STAFF	2,859.72	0.00	(2,859.72)	0.00%
WORKERS COMP SUPPORT STAFF	807.38	1,025.42	218.04	21.26%
HEALTH BENEFITS SUPPORT STAFF	4,044.72	12,753.71	8,708.99	68.29%
INSURANCE GENERAL ADMIN	7,839.72	0.00	(7,839.72)	0.00%
FICA GENERAL ADMIN	2,432.06	0.00	(2,432.06)	0.00%
PERS GENERAL ADMIN	24,165.76	30,748.62	6,582.86	21.41%
MEDICARE GENERAL ADMIN	1,185.36	1,592.34	406.98	25.56%
SUI GENERAL ADMIN	720.87	3,514.13	2,793.26	79.49%
FUTA GEN. ADMIN	246.53	658.90	412.37	62.58%
UNEMPLOYMENT GENERAL ADMIN	25.35	0.00	(25.35)	0.00%
WORKERS COMP GENERAL ADMIN	485.42	878.53	393.11	44.75%
HEALTH BENEFITS GENERAL ADMIN	4,287.94	10,926.74	6,638.80	60.76%
INSURANCE LICENSED ADMIN	4,902.62	0.00	(4,902.62)	0.00%
FICA LICENSED ADMIN	493.77	0.00	(493.77)	0.00%
PERS LICENSED ADMIN	51,511.93	50,151.99	(1,359.94)	-2.71%
MEDICARE LICENSED ADMIN	2,218.97	2,597.16	378.19	14.56%
SUI LIC. ADMIN	1,397.19	5,731.66	4,334.47	75.62%
FUTA LIC. ADMIN	350.23	1,074.69	724.46	67.41%
UNEMPLOYMENT LICENSED ADMIN	63.43	0.00	(63.43)	0.00%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	547.54	1,432.91	885.37	61.79%
WORKERS COMP LICENSED ADMIN	2,788.11	17,821.87	15,033.76	84.36%
HEALTH BENEFITS LICENSED ADMIN	35.24	0.00	(35.24)	0.00%
FICA CAMPUS MONITORS	769.49	11,718.00	10,948.51	93.43%
PERS CAMPUS MONITORS	0.00	606.83	606.83	100.00%
MEDICARE CAMPUS MONITORS	0.00	374.98	374.98	100.00%
SUI CAMPUS MONITORS	49.74	70.31	20.57	29.25%
FUTA CAMPUS MONITORS	13.60	93.74	80.14	85.49%
WORKERS COMP CAMPUS MONITORS	724.53	1,165.94	441.41	37.86%
HEALTH BENEFITS CAMPUS MONITORS				
TOTAL BENEFITS	709,757.11	875,118.96	165,361.85	18.90%
TUITION REIMBURSEMENT				
TUITION REIMBURSEMENT TEACHERS	1,800.00	3,750.00	1,950.00	52.00%
TOTAL SALARIES AND BENEFITS	2,962,802.30	2,889,585.21	(73,217.09)	-2.53%
SPECIAL EDUCATION				
SPED TEACHER SALARIES	0.00	56,784.75	56,784.75	100.00%
PERS SPED TEACHERS	0.00	15,899.73	15,899.73	100.00%
MEDICARE SPED TEACHERS	0.00	823.38	823.38	100.00%
SUI SPED	0.00	1,817.11	1,817.11	100.00%
FUTA SPED	0.00	340.71	340.71	100.00%
WORKERS COMP SPED TEACHERS	0.00	454.28	454.28	100.00%
HEALTH BENEFITS SPED TEACHERS	0.00	5,650.08	5,650.08	100.00%
SPED CONTRACTED SERVICES	76,202.93	97,500.00	21,297.07	21.84%
SPED SUPPLIES	227.34	9,750.00	9,522.66	97.67%
SPED ASSESSMENT AND TESTING MATERIALS	1,247.79	0.00	(1,247.79)	0.00%
CONSUMABLES SPED	68.04	0.00	(68.04)	0.00%
TEXTBOOKS / CURRICULUM SPED	4,720.54	0.00	(4,720.54)	0.00%
TOTAL SPECIAL EDUCATION	82,466.64	189,020.04	106,553.40	56.37%
FOOD SERVICES				



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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	0.00	750.00	750.00	100.00%
FOOD SERVICES FEDERAL PROGRAM				
TOTAL FOOD SERVICES	0.00	750.00	750.00	100.00%
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	9,639.96	12,375.00	2,735.04	22.10%
COPIER SUPPLIES	1,844.22	4,125.00	2,280.78	55.29%
ASSESSMENT AND TESTING MATERIALS	24,412.30	2,062.50	(22,349.80)	-1083.63%
INSTRUCTIONAL - FURNITURE AND EQUIPMENT PU	108.77	0.00	(108.77)	0.00%
CONSUMABLES	54,043.52	54,600.00	556.48	1.02%
TEXTBOOKS / CURRICULUM	49,175.03	0.00	(49,175.03)	0.00%
SOFTWARE	(447.02)	0.00	447.02	0.00%
IT SUPPLIES	9,134.87	0.00	(9,134.87)	0.00%
POSTAGE	220.01	937.50	717.49	76.53%
OFFICE SUPPLIES	8,035.14	8,625.00	589.86	6.84%
NURSING SUPPLIES	748.19	2,062.50	1,314.31	63.72%
TOTAL INSTRUCTIONAL SUPPLIES	156,914.99	84,787.50	(72,127.49)	-85.07%
<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
AFFILIATION FEE - TRAINING	13,203.83	23,103.00	9,899.17	42.85%
AFFILIATION FEE - BATTLE OF THE BOOKS	0.00	1,125.00	1,125.00	100.00%
TRAINING & DEVELOPMENT	860.00	0.00	(860.00)	0.00%
TRAVEL LICENSED ADMIN	(444.09)	3,750.00	4,194.09	111.84%
TOTAL TRAINING & DEVELOPMENT / TRAVEL	13,619.74	27,978.00	14,358.26	51.32%
<b>CONTRACTED SERVICES</b>				
COPIER FEES MONTHLY	41,819.21	42,000.00	180.79	0.43%
COPIER FEES OVERAGE	544.24	0.00	(544.24)	0.00%
PAYROLL SERVICE FEES	15,385.23	0.00	(15,385.23)	0.00%
IT SERVICES MONTHLY	30,635.83	30,240.00	(395.83)	-1.31%
IT SET UP FEES	1,950.00	3,750.00	1,800.00	48.00%
INFINITE CAMPUS	0.00	1,125.00	1,125.00	100.00%
AUDIT AND TAX SERVICES	5,767.16	3,750.00	(2,017.16)	-53.79%

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	0.00	4,500.00	4,500.00	100.00%
LEGAL FEES				
PROFESSIONAL FEES	12,843.00	0.00	(12,843.00)	0.00%
MANAGEMENT FEES	274,082.07	324,000.00	49,917.93	15.41%
AFFILIATION FEE - INC.	21,536.00	24,228.00	2,692.00	11.11%
STATE ADMINISTRATIVE FEES	71,336.20	72,684.00	1,347.80	1.85%
<b>TOTAL CONTRACTED SERVICES</b>	<b>475,898.94</b>	<b>506,277.00</b>	<b>30,378.06</b>	<b>6.00%</b>
<b>OTHER EXPENSES</b>				
BACKGROUND/DRUG TEST	540.00	562.50	22.50	4.00%
ADVERTISING/MARKETING	3,570.00	0.00	(3,570.00)	0.00%
PRINTING AND BINDING EXPENSES	1,446.70	0.00	(1,446.70)	0.00%
WEB SITE EXPENDITURES	996.03	1,125.00	128.97	11.46%
DUES AND FEES	582.50	3,750.00	3,167.50	84.47%
INTEREST EXPENSE	11,430.81	0.00	(11,430.81)	0.00%
ATHLETICS	0.00	750.00	750.00	100.00%
<b>TOTAL OTHER EXPENSES</b>	<b>18,566.04</b>	<b>6,187.50</b>	<b>(12,378.54)</b>	<b>-200.06%</b>
<b>FACILITY MAINTENANCE</b>				
IT REPAIRS AND MAINTENANCE	124.40	0.00	(124.40)	0.00%
JANITORAL MONTHLY FEES	58,090.00	50,729.25	(7,360.75)	-14.51%
JANITORAL ADDITIONAL SERVICES	999.14	0.00	(999.14)	0.00%
REPAIRS AND MAINTENANCE	15,322.82	17,625.00	2,302.18	13.06%
AC REPAIRS AND MAINTENANCE	302.50	10,500.00	10,197.50	97.12%
LAWN CARE	9,300.00	6,037.50	(3,262.50)	-54.04%
SUMMER MAINTENANCE	685.24	7,500.00	6,814.76	90.86%
CUSTODIAL SUPPLIES	9,293.77	9,750.00	456.23	4.68%
<b>TOTAL FACILITY MAINTENANCE</b>	<b>94,117.87</b>	<b>102,141.75</b>	<b>8,023.88</b>	<b>7.86%</b>
<b>FACILITIES OPERATIONS</b>				
PROPERTY INSURANCE	15,356.98	7,500.00	(7,856.98)	-104.76%
LIABILITY INSURANCE	0.00	7,500.00	7,500.00	100.00%
OTHER INSURANCES	0.00	750.00	750.00	100.00%

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Thru:	Mar 2018	Budget	Mar 2018	Variance
RENT/LEASE PAYMENTS	574,886.81	634,125.00	59,238.19	9.34%
EQUIPMENT RENTALS	10.00	0.00	(10.00)	0.00%
SITE IMPROVEMENTS	44.96	0.00	(44.96)	0.00%
TOTAL FACILITIES OPERATIONS	590,298.75	649,875.00	59,576.25	9.17%
UTILITIES AND SERVICES				
WATER	16,708.11	7,875.00	(8,833.11)	-112.17%
SEWER	19,503.27	7,875.00	(11,628.27)	-147.66%
GARBAGE/DISPOSAL/TRASH	7,636.69	15,750.00	8,113.31	51.51%
ALARM SERVICES	850.00	2,625.00	1,775.00	67.62%
FIRE SERVICES	2,057.00	2,625.00	568.00	21.64%
TELEPHONE	8,673.09	4,875.00	(3,798.09)	-77.91%
INTERNET	4,082.68	4,875.00	792.32	16.25%
ELECTRICITY	36,475.40	47,250.00	10,774.60	22.80%
TOTAL UTILITIES AND SERVICES	95,986.24	93,750.00	(2,236.24)	-2.39%
ADJUSTING ENTRIES				
DEPRECIATION EXPENSE	164,295.00	164,295.00	0.00	0.00%
TOTAL ADJUSTING ENTRIES	164,295.00	164,295.00	0.00	
TOTAL EXPENSES	4,654,966.51	4,714,647.00	59,680.49	1.27%
NET INCOME	493,032.20	222,105.00	270,927.20	121.98%

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Thru:	Mar 2018	Mar 2018	Variance

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**YTD Comparative Income Statement**  
**P&L in Board Budget Format**  
**ACADEMICANV**  
**Somerset Academy of Las Vegas Executive Director**

Page: 49  
 Date: 5/15/2018  
 Time: 9:47 AM

Accrual

Report includes an open period. Entries are not final.

	Actual	Year-To-Date		
Thru:	Mar 2018	Budget	Mar 2018	Variance

INCOME

STATE GRANTS	0.00	21,000.00	(21,000.00)	-100.00%
<b>TOTAL INCOME</b>	<b>0.00</b>	<b>21,000.00</b>	<b>(21,000.00)</b>	<b>-100.00%</b>

EXPENSES

SALARIES

SALARIES TEACHERS	7,667.85	90,000.00	82,332.15	91.48%
BONUSES TEACHERS	6,800.00	0.00	(6,800.00)	0.00%
SALARIES OF GENERAL ADMIN	36,339.39	38,625.00	2,285.61	5.92%
BONUSES GENERAL ADMIN	1,362.19	0.00	(1,362.19)	0.00%
SALARIES OF LICENSED ADMIN	227,571.29	137,161.50	(90,409.79)	-65.91%
BONUSES LICENSED ADMIN	7,403.68	0.00	(7,403.68)	0.00%
<b>TOTAL SALARIES</b>	<b>287,144.40</b>	<b>265,786.50</b>	<b>(21,357.90)</b>	<b>-8.04%</b>

BENEFITS

CONTRACTED BENEFITS	4,880.23	0.00	(4,880.23)	0.00%
INSURANCE TEACHERS	48.83	0.00	(48.83)	0.00%
FICA TEACHERS	0.00	1,500.00	1,500.00	100.00%
PERS TEACHERS	1,938.42	25,200.00	23,261.58	92.31%
MEDICARE TEACHERS	91.69	1,305.00	1,213.31	92.97%
UNEMPLOYMENT TEACHERS	35.80	0.00	(35.80)	0.00%
SUI TEACHERS	173.19	2,880.00	2,706.81	93.99%
FUTA TEACHERS	7.09	540.00	532.91	98.69%
WORKERS COMP TEACHERS	60.34	720.00	659.66	91.62%
HEALTH BENEFITS TEACHERS	839.26	8,955.00	8,115.74	90.63%
INSURANCE GENERAL ADMIN	1,079.03	0.00	(1,079.03)	0.00%
FICA GENERAL ADMIN	60.03	0.00	(60.03)	0.00%
PERS GENERAL ADMIN	9,391.54	10,815.00	1,423.46	13.16%
MEDICARE GENERAL ADMIN	461.48	560.06	98.58	17.60%
SUI GENERAL ADMIN	181.81	1,236.00	1,054.19	85.29%
FUTA GEN. ADMIN	28.77	231.75	202.98	87.59%

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Accrual

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Thru:	Year-To-Date		Variance	
	Actual Mar 2018	Budget Mar 2018		
	8.14	0.00	(8.14)	0.00%
UNEMPLOYMENT GENERAL ADMIN				
WORKERS COMP GENERAL ADMIN	116.43	309.00	192.57	62.32%
HEALTH BENEFITS GENERAL ADMIN	2,762.28	3,843.19	1,080.91	28.13%
INSURANCE LICENSED ADMIN	4,976.09	0.00	(4,976.09)	0.00%
FICA LICENSED ADMIN	199.82	0.00	(199.82)	0.00%
PERS LICENSED ADMIN	63,563.38	38,405.22	(25,158.16)	-65.51%
MEDICARE LICENSED ADMIN	3,145.22	1,988.84	(1,156.38)	-58.14%
SUI LIC. ADMIN	1,274.99	4,389.17	3,114.18	70.95%
FUTA LIC. ADMIN	216.50	822.97	606.47	73.69%
UNEMPLOYMENT LICENSED ADMIN	75.95	0.00	(75.95)	0.00%
WORKERS COMP LICENSED ADMIN	589.14	1,097.29	508.15	46.31%
HEALTH BENEFITS LICENSED ADMIN	5,247.94	13,647.57	8,399.63	61.55%
<b>TOTAL BENEFITS</b>	<b>101,453.39</b>	<b>118,446.06</b>	<b>16,992.67</b>	<b>14.35%</b>
<b>TUITION REIMBURSEMENT</b>				
<b>TOTAL SALARIES AND BENEFITS</b>	<b>388,597.79</b>	<b>384,232.56</b>	<b>(4,365.23)</b>	<b>-1.14%</b>
<b>SPECIAL EDUCATION</b>				
<b>TOTAL SPECIAL EDUCATION</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>FOOD SERVICES</b>				
FOOD SERVICES FEDERAL PROGRAM	43.99	18,750.00	18,706.01	99.77%
FOOD SERVICES PRIVATE PROGRAM	1,189.87	0.00	(1,189.87)	0.00%
<b>TOTAL FOOD SERVICES</b>	<b>1,233.86</b>	<b>18,750.00</b>	<b>17,516.14</b>	<b>93.42%</b>
<b>INSTRUCTIONAL SUPPLIES</b>				
GENERAL CLASSROOM SUPPLIES	662.83	0.00	(662.83)	0.00%
TEXTBOOKS / CURRICULUM	181.07	0.00	(181.07)	0.00%
COMPUTER PURCHASES	89.01	0.00	(89.01)	0.00%

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Thru:	Year-To-Date		Variance		
	Actual Mar 2018	Budget Mar 2018			
	IT SUPPLIES	2,187.90	0.00	(2,187.90)	0.00%
	POSTAGE	113.79	0.00	(113.79)	0.00%
	OFFICE SUPPLIES	1,571.80	5,625.00	4,053.20	72.06%
	GEN. ADMIN - FURNITURE AND EQUIPMENT PURCH	1,168.29	0.00	(1,168.29)	0.00%
	<b>TOTAL INSTRUCTIONAL SUPPLIES</b>	<b>5,974.69</b>	<b>5,625.00</b>	<b>(349.69)</b>	<b>-6.22%</b>
	<b>TRAINING &amp; DEVELOPMENT / TRAVEL</b>				
	AFFILIATION FEE - TRAINING	(565.01)	0.00	565.01	0.00%
	TRAINING & DEVELOPMENT	(38.89)	0.00	38.89	0.00%
	TRAVEL TEACHERS	42.19	0.00	(42.19)	0.00%
	TRAVEL SUPPORT STAFF	126.96	0.00	(126.96)	0.00%
	TRAVEL LICENSED ADMIN	12,510.05	16,875.00	4,364.95	25.87%
	<b>TOTAL TRAINING &amp; DEVELOPMENT / TRAVEL</b>	<b>12,075.30</b>	<b>16,875.00</b>	<b>4,799.70</b>	<b>28.44%</b>
	<b>CONTRACTED SERVICES</b>				
	COPIER FEES MONTHLY	1,150.60	0.00	(1,150.60)	0.00%
	COPIER FEES OVERAGE	1.13	0.00	(1.13)	0.00%
	PAYROLL SERVICE FEES	1,598.00	0.00	(1,598.00)	0.00%
	PROFESSIONAL FEES	(1,147.00)	0.00	1,147.00	0.00%
	<b>TOTAL CONTRACTED SERVICES</b>	<b>1,602.73</b>	<b>0.00</b>	<b>(1,602.73)</b>	
	<b>OTHER EXPENSES</b>				
	ADVERTISING/MARKETING	(40.00)	0.00	40.00	0.00%
	PRINTING AND BINDING EXPENSES	113.08	0.00	(113.08)	0.00%
	DUES AND FEES	3,268.97	656.25	(2,612.72)	-398.13%
	INTEREST EXPENSE	0.01	0.00	(0.01)	0.00%
	BANK FEES	27.95	0.00	(27.95)	0.00%
	<b>TOTAL OTHER EXPENSES</b>	<b>3,370.01</b>	<b>656.25</b>	<b>(2,713.76)</b>	<b>-413.53%</b>
	<b>FACILITY MAINTENANCE</b>				

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	Actual	Year-To-Date Budget	Variance	
	Thru: Mar 2018	Mar 2018		
TOTAL FACILITY MAINTENANCE	0.00	0.00	0.00	
FACILITIES OPERATIONS				
TOTAL FACILITIES OPERATIONS	0.00	0.00	0.00	
UTILITIES AND SERVICES				
TOTAL UTILITIES AND SERVICES	0.00	0.00	0.00	
ADJUSTING ENTRIES				
TOTAL ADJUSTING ENTRIES	0.00	0.00	0.00	
TOTAL EXPENSES	412,854.38	426,138.81	13,284.43	3.12%
NET INCOME	(412,854.38)	(405,138.81)	(7,715.57)	-1.90%



# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 3c2 – Approval of the Final Budget for the 2018/2019 School Year Number of Enclosures: 2
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<b>SUBJECT: Final Budget 2018/2019 School Year</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board/Finance Committee
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Recommendation:
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Proposed wording for motion/action:
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Consent
---------

Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 5-10 minutes
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Background: Review of the final budget for the 2018/2019 school year. This budget needs to be approved by the Board prior to submission to the State by June 8th. The Finance Committee reviewed this final budget at their meeting on May 15 <sup>th</sup> and recommends approval to the Somerset Board.
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Submitted By: Staff
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SOMERSET ACADEMY OF LAS VEGAS  
2018 – 2019 TENTATIVE BUDGET

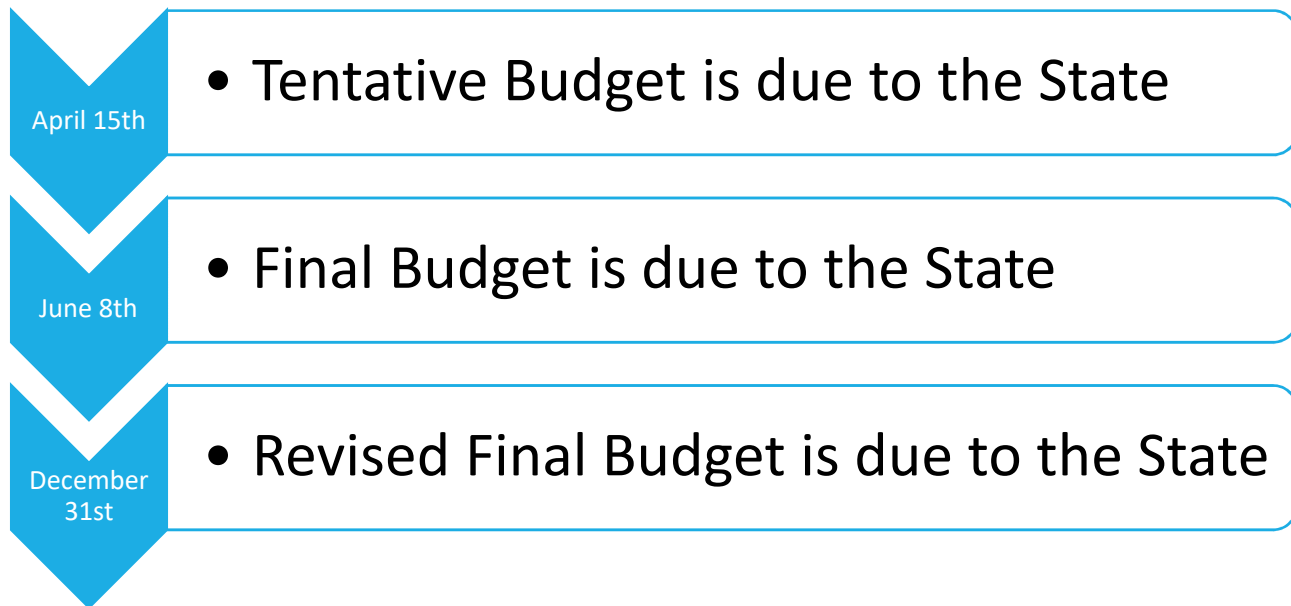
# Overview

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- ❖ 2018 – 2019 Timeline
- ❖ How the school is funded
- ❖ State and Local funding
- ❖ Total DSA funding since FY 2012
- ❖ Past Revenue Comparisons
- ❖ Student Enrollment
- ❖ Past Projected Student Enrollment to Actual Student Enrollment
- ❖ Where the Money is Spent
- ❖ Budget Summary

# 2018 – 2019 Budget Timeline

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# How the School is Funded

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- ❖ Senate Bill 508 – Distributive School Account (DSA) requires the reporting of quarterly Average Daily Enrollment (ADE).
- ❖ The ADE reporting days are October 1, January 1, April 1, and July 1.
- ❖ Charter Schools get two sources of funding State and Local funding that make up the DSA. In the fiscal year 2018-2019 the funding was \$5,779 from the State and \$1,041 (projected) from Local Sources
- ❖ The enrollment is projected to increase from the 2017 – 2018 ADE of 6,695 to 8,630, or 28.52 percent

Senate Bill No. 544–Committee on Finance

CHAPTER.....

AN ACT relating to education; ensuring sufficient funding for K-12 public education for the 2017-2019 biennium; apportioning the State Distributive School Account in the State General Fund for the 2017-2019 biennium; authorizing certain expenditures; making appropriations for purposes relating to basic support, class-size reduction and other educational purposes; temporarily diverting the money from the State Supplemental School Support Account to the State Distributive School Account for use in funding operating costs and other expenditures of school districts and charter schools; and providing other matters properly relating thereto.

EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

**Section 1.** The basic support guarantee for school districts and charter schools for operating purposes for Fiscal Year 2017-2018 is an estimated weighted average of \$5,897 per pupil. For each respective school district, the basic support guarantee per pupil for Fiscal Year 2017-2018 is:

Carson City	\$7,102
Churchill	\$7,094
<b>Clark</b>	<b>\$5,700</b>
Douglas	\$6,257
Elko	\$8,073
Esmeralda	\$21,469
Eureka	\$14,333
Humboldt	\$7,430
Lander	\$6,693
Lincoln	\$10,790
Lyon	\$7,400
Mineral	\$9,602
Nye	\$8,257
Pershing	\$9,412
Storey	\$8,306
Washoe	\$5,677
White Pine	\$8,257

**Sec. 2.** 1. The basic support guarantee for school districts and charter schools for operating purposes for Fiscal Year 2018-2019 is an estimated weighted average of \$5,967 per pupil.

2. On or before April 1, 2018, the Executive Director of the Department of Taxation shall provide to the Superintendent of Public Instruction the certified total of the amount of ad valorem taxes to be received by each school district for Fiscal Year 2018-2019 pursuant to the levy imposed under subsection 1 of NRS 387.195 and credited to the county's school district fund pursuant to subsection 4 of that section.

3. Pursuant to NRS 362.115, on or before March 15 of each year, the Department of Taxation shall provide the estimates required by that section.

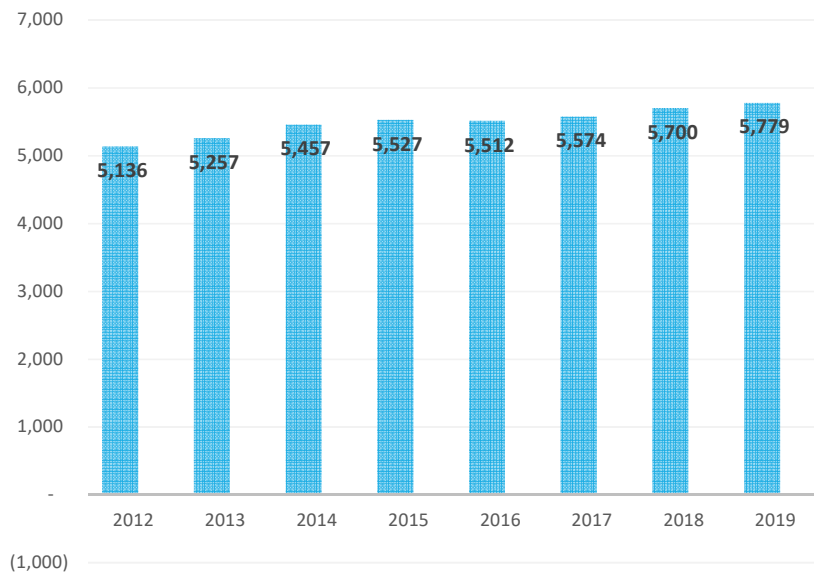
4. For the purposes of establishing the basic support guarantee, the estimated basic support guarantee per pupil for each school district for Fiscal Year 2018-2019 for operating purposes are:

<u>School District</u>	<u>Basic Support Guarantee Before Adjustment</u>	<u>Estimated Ad Valorem Adjustment</u>	<u>Estimated Basic Support Guarantee as Adjusted</u>
Carson City	\$6,363	\$830	\$7,193
Churchill	\$6,233	\$969	\$7,202
<b>Clark</b>	<b>\$4,901</b>	<b>\$878</b>	<b>\$5,779</b>
Douglas	\$4,058	\$2,276	\$6,334
Elko	\$7,123	\$1,006	\$8,129
Esmeralda	\$16,926	\$4,850	\$21,776
Eureka	\$(7,549)	\$22,036	\$14,487
Humboldt	\$5,465	\$1,914	\$7,379
Lander	\$(2,187)	\$7,091	\$4,904
Lincoln	\$9,861	\$1,046	\$10,907
Lyon	\$6,706	\$781	\$7,487
Mineral	\$8,481	\$1,244	\$9,725
Nye	\$6,898	\$1,380	\$8,278
Pershing	\$6,881	\$2,380	\$9,261
Storey	\$1,681	\$6,602	\$8,283
Washoe	\$4,700	\$1,037	\$5,737
White Pine	\$7,025	\$1,299	\$8,324

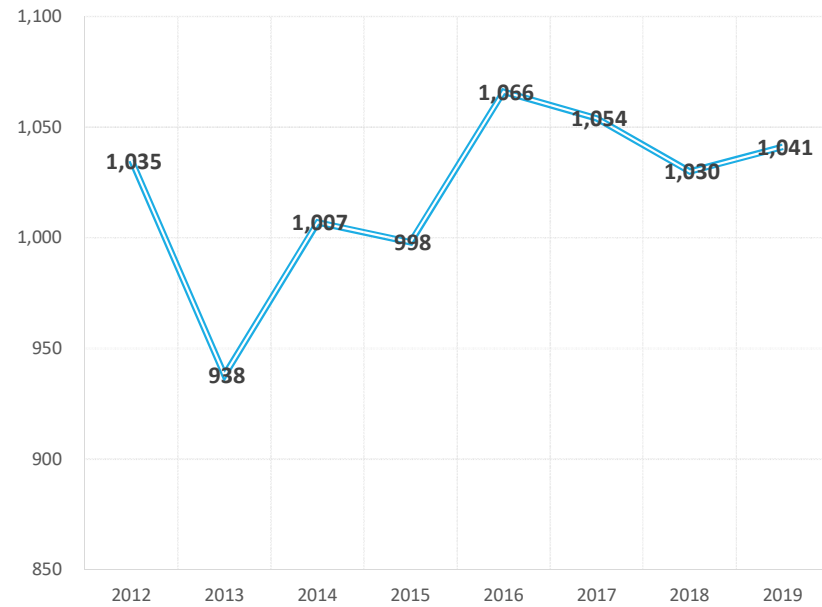
5. The ad valorem adjustment may be made only to take into account the difference in the ad valorem taxes to be received and the estimated enrollment of the school district between the amount

# State and Local Funding

Basic Guaranteed Support - DSA (State Funding)

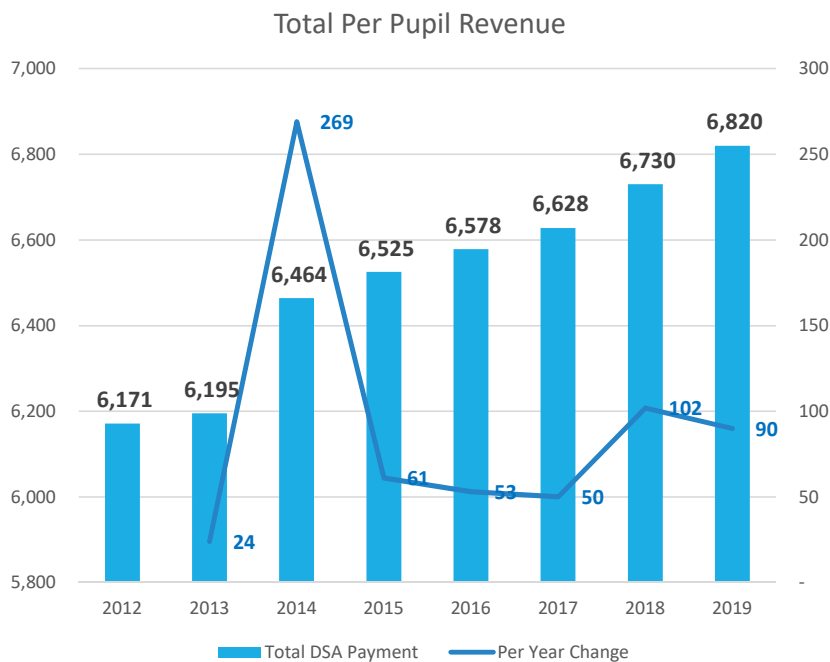


LOCAL REVENUE



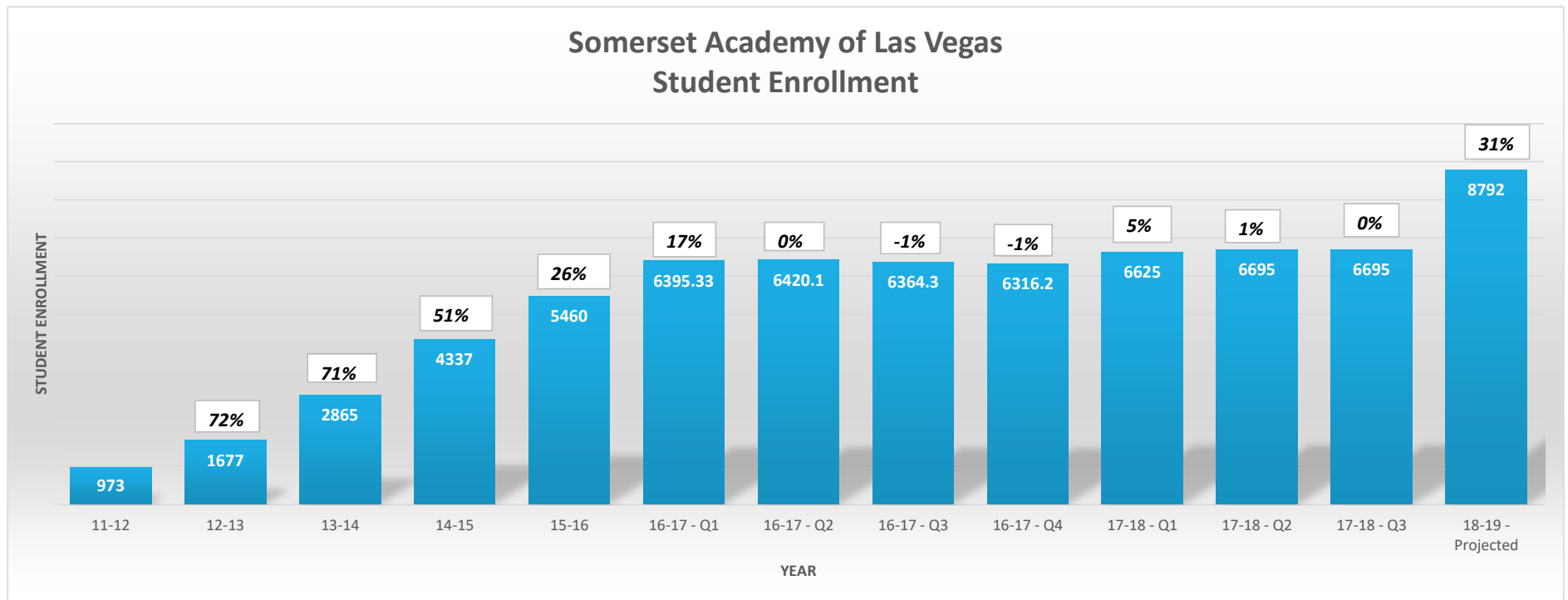


# Total DSA Funding Since FY 2012



- Over this 8 year span this constitutes a 10.52% increase or an average increase of 1.31% per year.
- Over this same time period a starting teacher salary has increased by 14.71% from FY2012 to FY2019.
- Inflation for this time period has averaged 2.01%.

# Student Enrollment



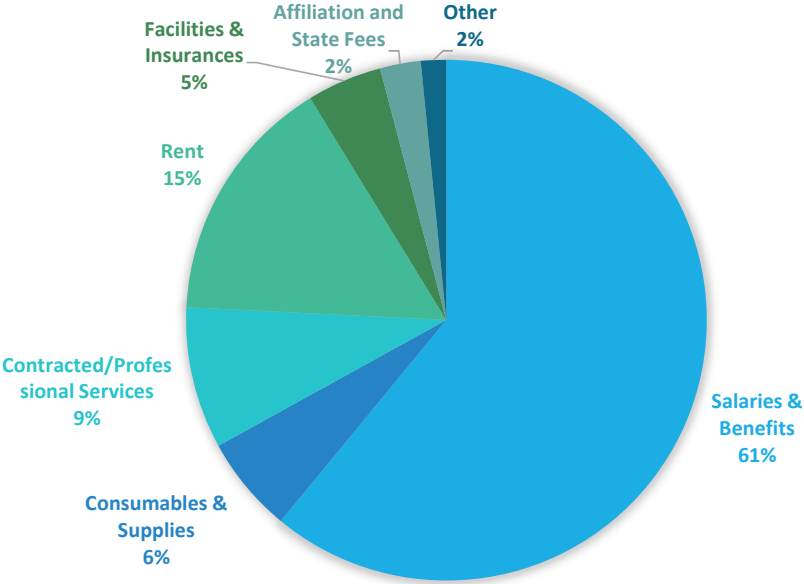
# Projected Enrollment to Actual Enrollment

Year	Projected Enrollment	Average Daily Enrollment (ADE)	Difference	Enrollment %
17-18	6,718	6,672	46	99.31%
16-17	6,468	6,374	94	98.55%
15-16	5,305	5,460	(155)	102.92%
14-15	4,080	4,337	(257)	106.30%
13-14	2,639	2,865	(226)	108.56%
12-13	1,678	1,677	1	99.94%
11-12	971	973	(2)	100.22%

❖ Even schools with a large waitlist will not achieve 100% enrollment. Schools tend to have a higher waitlist at lower grades, and some spots can be difficult to fill after the school year has started.

❖ ADE is measured from the last day a student was physically at the campus. Each day a seat is not filled the school loses approximately \$37 in funding.

# How the Money is Spent



Category	Amount
Salaries and Benefits	36,526,177
Consumables and Supplies	3,540,464
Contracted/Professional Services	5,066,400
Rent	8,643,075
Facilities and Insurances	2,773,825
Affiliation and State Fees	1,485,536
Other	915,964

# Budget Summary

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General Operating Fund	FY 2019
Total Resources	\$60,335,328
Total Expenditures	\$58,951,441
Total Ending Fund Balance	\$1,320,231

	Skye Canyon	Aliante	Losee	Lone Mtn	Stephanie	NLV	Sky Pointe	ED	Somerset
WFTE Gross Value \$	6,820	\$ 6,820	\$ 6,820	\$ 6,820	\$ 6,820	\$ 6,820	\$ 6,820	\$ -	\$ 6,820
Total Students (FTEs)	860	850	1,950	960	980	1,190	2,002	-	8,792
Kinder	100	125	125	100	100	125	125	-	800
1st Grade	100	125	125	100	100	125	125	-	800
2nd Grade	100	125	125	100	100	125	125	-	800
3rd Grade	100	125	125	100	100	125	125	-	800
4th Grade	125	100	125	100	125	125	125	-	825
5th Grade	125	100	125	100	125	125	125	-	825
6th Grade	120	120	210	120	120	150	180	-	1,020
7th Grade	60	30	210	120	120	150	180	-	870
8th Grade	30	-	210	120	90	140	180	-	770
9th Grade	-	-	210	-	-	-	240	-	450
10th Grade	-	-	180	-	-	-	202	-	382
11th Grade	-	-	120	-	-	-	150	-	270
12th Grade	-	-	60	-	-	-	120	-	180
Total Students (FTEs)	860	850	1,950	960	980	1,190	2,002	-	8,792
Prior Year (October 1) SPED Count	-	30	218	100	89	82	227	-	746
<b>TEACHING STAFF</b>									
Classroom Teachers	33	33	70	36	37	45	72	0	326
SPED Teachers	3	3	9	3	4	4	9	0	35
Art Teacher	1	1	2	1	1	1	2	0	9
Music	1	1	2	1	1	1	2	0	9
PE Teacher	1	1	2	2	1	1	2	0	10
Dance	0	0	0	0	0	0	0	0	0
Technology (STEM)	1	1	2	1	1	1	2	0	9
Theatre	0	0	0	0	0	0	0	0	0
Spanish / Language	1	1	2	1	1	1	2	0	9
Additional Elective Teachers	0.5	0	2	1	1.5	2	2	0	9
<b>Total Teaching Staff</b>	<b>41.50</b>	<b>41.00</b>	<b>91.00</b>	<b>46.00</b>	<b>47.50</b>	<b>56.00</b>	<b>93.00</b>	<b>0.00</b>	<b>416.00</b>
<b>ADMIN &amp; SUPPORT</b>									
Executive Director & Assistant	0	0	0	0	0	0	0	1	1
Principal	1	1	1	1	1	1	1	0	7
Assistant Principal	2	1	4	2	2	2	4	0	17
Lead Teacher(s)	0	0	0	0	0	1	0	0	1
Counselor/ Student Support Advocate	1	1	2	2	1	1	2	0	10
Curriculum Coach	1	0	2	1	1	1	2	1	9
Office Manager	1	1	2	1	1	1	2	1	10
Registrar	1	1	2	1	1	1	2	0	9
Clinic Aide/ FASA	1	1	2	1	1	1	2	0	9
Receptionist	1	1	2	1	1	1	2	0	9
Teacher Assistants	7	7	15	10	9	12	14	0	74
Campus Monitor/Custodian	2	2	4	2	1	1	4	0	16
Cafeteria Manager	0	0	2	0	1	1	0	0	4
SPED Facilitator	0	0	1	0	0	0	0	0	1
Speech Pathologist	0	0	1	0	0	0	0	0	1
School Psychologist	0	0	0	0	0	0	0	0	0
School Nurse	0	0	0	1	0	0	0	0	1
Gate Teacher	0	0	0	0	0	0	0	0	0
<b>Total Admin &amp; Support</b>	<b>18.00</b>	<b>16.00</b>	<b>40.00</b>	<b>23.00</b>	<b>20.00</b>	<b>24.00</b>	<b>35.00</b>	<b>3.00</b>	<b>179.00</b>
<b>Total # Teachers</b>	<b>41.50</b>	<b>41.00</b>	<b>91.00</b>	<b>46.00</b>	<b>47.50</b>	<b>56.00</b>	<b>93.00</b>	<b>0.00</b>	<b>416.00</b>
<b>Total # Admin &amp; Support</b>	<b>18.00</b>	<b>16.00</b>	<b>40.00</b>	<b>23.00</b>	<b>20.00</b>	<b>24.00</b>	<b>35.00</b>	<b>3.00</b>	<b>179.00</b>
<b>Total Staff</b>	<b>59.50</b>	<b>57.00</b>	<b>131.00</b>	<b>69.00</b>	<b>67.50</b>	<b>80.00</b>	<b>128.00</b>	<b>3.00</b>	<b>595.00</b>
<b>Total Salaries &amp; Benefits as % of Expenses</b>	<b>64%</b>	<b>62%</b>	<b>72%</b>	<b>62%</b>	<b>73%</b>	<b>63%</b>	<b>61%</b>	<b>91%</b>	<b>65%</b>
<b>Instruction Salaries as % of Total Salaries</b>	<b>73%</b>	<b>75%</b>	<b>73%</b>	<b>71%</b>	<b>75%</b>	<b>74%</b>	<b>75%</b>	<b>#REF!</b>	<b>73%</b>
<b>Admin &amp; Support Salaries as % of Total Salaries</b>	<b>27%</b>	<b>25%</b>	<b>26%</b>	<b>29%</b>	<b>25%</b>	<b>26%</b>	<b>25%</b>	<b>100%</b>	<b>27%</b>
<b>Rent as % of Expenses</b>	<b>11.14%</b>	<b>13.78%</b>	<b>19.20%</b>	<b>14.79%</b>	<b>15.89%</b>	<b>15.99%</b>	<b>15.34%</b>	<b>0.00%</b>	<b>15.45%</b>

<b>REVENUE (@ 95%)</b>									
Budget Revenue	5,571,940	5,507,150	12,634,050	6,219,840	6,349,420	7,710,010	12,970,958	-	56,963,368
NLSP			40,000		20,000		-	25,000	105,000
Special Ed Funding (Part B)	37,500	37,500	272,500	125,000	111,250	102,500	283,750	-	970,000
SPED Discretionary Unit	88,800	88,800	645,280	296,000	263,440	242,720	671,920	-	2,296,960
<b>Total Revenues</b>	<b>5,698,240</b>	<b>5,633,450</b>	<b>13,591,830</b>	<b>6,640,840</b>	<b>6,744,110</b>	<b>8,075,230</b>	<b>13,926,628</b>	<b>25,000</b>	<b>60,335,328</b>
Actual Revenue	5,865,200	5,797,000	13,299,000	6,547,200	6,683,600	8,115,800	13,653,640	-	59,961,440
NLSP	-	-	40,000	-	20,000	20,000	-	25,000	105,000
Special Ed Funding (Part B)	37,500	37,500	272,500	125,000	111,250	102,500	283,750	-	970,000
SPED Discretionary Unit	88,800	88,800	645,280	296,000	263,440	242,720	671,920	-	2,296,960
<b>Total Actual Revenues:</b>	<b>5,991,500</b>	<b>5,923,300</b>	<b>14,256,780</b>	<b>6,968,200</b>	<b>7,078,290</b>	<b>8,481,020</b>	<b>14,609,310</b>	<b>25,000</b>	<b>63,333,400</b>
<b>EXPENSES</b>									
<b>Personnel Costs</b>	<b>Skye Canyon</b>	<b>Aliante</b>	<b>Losee</b>	<b>Lone Mtn</b>	<b>Stephanie</b>	<b>NLV</b>	<b>Sky Pointe</b>	<b>ED</b>	<b>Somerset</b>
Executive Director			-				-	147,563	147,563
Principal	97,500	110,038	125,000	106,899	95,000	99,077	126,875	121,800	882,189
Assistant Principal(s)	148,413	70,000	288,372	135,503	145,000	156,518	305,300	-	1,249,106
Lead Teacher	-	-	-	-	-	-	-	-	-
Curriculum Coach	55,000	50,000	101,750	40,267	50,750	78,155	55,825	60,000	491,747
Counselor / Student Support Advocate	50,000	50,000	109,113	95,870	55,615	122,714	104,188	-	587,498
Teachers Salaries	1,617,000	1,596,000	3,526,410	1,828,575	1,935,750	2,314,000	3,771,845	-	16,589,580
SPED Teachers	126,000	126,000	387,045	127,575	178,000	178,000	400,710	-	1,523,330
Office Manager/ Registrar / Banker	81,000	81,000	161,535	82,217	82,215	82,215	191,667	52,273	814,121
Secretary & FASA	39,520	36,480	80,560	30,876	30,876	31,621	128,969	-	378,903
Teacher Assistants (including SPED)	120,960	120,960	264,600	176,400	158,760	211,680	246,960	-	1,300,320
Campus Monitors	46,080	46,080	94,080	56,637	28,420	51,020	103,369	-	425,686
Cafeteria Manager	-	-	-	-	-	-	-	-	-
<b>Unrestricted Salaries</b>	<b>2,381,473</b>	<b>2,286,558</b>	<b>5,138,465</b>	<b>2,680,818</b>	<b>2,760,386</b>	<b>3,325,000</b>	<b>5,435,707</b>	<b>381,635</b>	<b>24,390,043</b>
<b>Restricted Salaries</b>									
SPED Facilitator	-	-	65,721	-	-	-	69,615	-	135,336
Speech Pathologist	-	-	30,069	-	32,844	32,200	45,509	-	140,623
School Psychologist	-	-	60,000	-	-	-	-	-	60,000
School Nurse	-	-	-	35,700	-	-	-	-	35,700
Cafeteria Manager - NSLP	-	-	34,560	-	18,000	18,000	-	-	70,560
On Campus Sub	-	-	41,400	20,700	20,700	-	-	-	82,800
<b>Total Salaries and Wages</b>	<b>2,381,473</b>	<b>2,286,558</b>	<b>5,370,216</b>	<b>2,737,218</b>	<b>2,831,930</b>	<b>3,375,200</b>	<b>5,550,831</b>	<b>381,635</b>	<b>24,915,062</b>
PERS	666,813	640,236	1,503,660	766,421	792,940	945,056	1,554,233	106,858	6,976,217
Insurances/Employment Taxes/Other Benefits	386,989	371,566	872,660	444,798	460,189	548,470	902,010	62,016	4,048,698
Incentives / Bonuses	-	-	-	-	-	-	-	-	-
Tuition Reimbursements	5,000	5,000	10,000	5,000	5,000	5,000	10,000	-	45,000
Subst. Teachers (10 days/Teacher)	62,250	61,500	95,100	48,300	50,550	84,000	139,500	-	541,200
<b>Total Payroll / Benefits and Related</b>	<b>3,502,525</b>	<b>3,364,860</b>	<b>7,851,636</b>	<b>4,001,738</b>	<b>4,140,609</b>	<b>4,957,726</b>	<b>8,156,574</b>	<b>550,509</b>	<b>36,526,177</b>
<b>Operations</b>	<b>Skye Canyon</b>	<b>Aliante</b>	<b>Losee</b>	<b>Lone Mtn</b>	<b>Stephanie</b>	<b>NLV</b>	<b>Sky Pointe</b>	<b>ED</b>	<b>Somerset</b>
Consumables	-	-	175,500	86,400	88,200	107,100	180,180	-	637,380
Zion's FFE Lease - payments	230,000	225,000	385,000	225,000	185,000	115,000	410,000	-	1,775,000
Office Supplies	10,320	11,050	23,400	12,480	12,740	15,470	26,026	6,500	117,986
Classroom Supplies	21,500	22,950	48,750	25,920	26,460	32,130	54,054	-	231,764
Copier Supplies	3,440	3,400	7,800	3,840	3,920	4,760	8,008	-	35,168
Nursing Supplies	2,150	2,550	5,850	2,880	2,940	3,570	6,006	-	25,946
SPED Supplies	8,400	8,400	26,160	12,000	10,680	9,840	27,240	-	102,720
Athletics	1,000	1,000	26,000	1,000	1,000	1,000	36,000	-	67,000
Dues and Fees	3,500	2,500	7,000	3,500	3,500	3,500	7,000	1,000	31,500
Lunch Program	1,000	1,000	2,000	1,000	1,000	1,000	2,000	25,000	34,000
Travel Reimbursement	2,500	2,000	7,000	3,500	3,500	3,500	6,000	22,500	50,500
Special Education Contracted Services	140,000	125,000	175,000	130,000	155,000	155,000	230,000	-	1,110,000
Management Fee	387,000	382,500	877,500	432,000	441,000	535,500	900,900	-	3,956,400
Payroll Services	-	-	-	-	-	-	-	-	-

Audit/Tax	6,250	-	12,500	6,250	6,250	6,250	12,500	-	50,000
Legal Fees	6,500	5,000	13,000	6,500	6,500	6,500	13,000	-	57,000
IT Services - Monthly	36,120	35,700	81,900	40,320	41,160	49,980	84,084	-	369,264
IT Set-up Fees	15,000	15,000	15,500	6,000	4,500	7,500	18,500	-	82,000
Website	3,000	3,000	6,000	3,000	3,000	3,000	6,000	-	27,000
Copier / Printing	60,000	60,000	120,000	60,000	60,000	67,500	120,000	-	547,500
Infinite Campus	2,000	2,000	4,000	2,000	2,000	2,000	4,000	-	18,000
State Administrative Fee (1.5%)	87,978	86,955	199,485	98,208	100,254	121,737	204,805	-	899,422
Affiliation Fee - Inc. (1/2 of 1%)	29,326	28,985	66,495	32,736	33,418	40,579	68,268	-	299,807
Affiliation Fee - Professional Development (1/2 of 1%)	27,826	27,485	63,495	31,236	31,918	39,079	65,268	-	286,307
Affiliation Fee - Battle of the Books	1,500	1,500	3,000	1,500	1,500	1,500	3,000	-	13,500
Phone and Communications (with E-rate discount)	16,600	16,600	35,600	16,600	16,600	16,600	35,600	-	154,200
Postage	1,500	1,000	3,000	1,250	1,250	1,250	3,000	-	12,250
Background and Fingerprinting	1,200	1,100	2,400	600	600	600	1,920	-	8,420
Facility and School Insurances	16,500	15,500	33,000	19,025	19,000	19,000	39,500	-	161,525
Loan payments	-	-	-	-	-	-	-	-	-
Other Purchases	1,500	1,000	3,000	2,000	1,500	1,500	5,000	1,250	16,750
<b>Total</b>	<b>1,123,610</b>	<b>1,088,175</b>	<b>2,429,335</b>	<b>1,266,745</b>	<b>1,264,390</b>	<b>1,371,945</b>	<b>2,577,859</b>	<b>56,250</b>	<b>11,178,309</b>
<b>Facilities</b>									
Public Utilities	110,000	110,000	290,000	120,000	110,000	130,000	290,000	-	1,160,000
Fire and Security alarms	7,210	7,210	21,630	7,210	7,210	7,210	21,630	-	79,310
Contracted Janitorial	70,180	72,600	200,000	67,620	67,620	67,620	200,000	-	745,640
Custodial Supplies	12,900	12,750	29,250	14,400	14,700	17,850	30,030	-	131,880
Facility Maintenance	13,500	12,000	47,500	22,500	22,000	22,000	45,000	-	184,500
Summer Maintenance	7,500	7,000	27,000	10,000	12,000	9,500	22,500	-	95,500
Lawn Care	7,000	7,000	14,000	8,050	10,000	10,000	17,000	-	73,050
AC Maintenance & Repair	14,000	12,000	26,000	14,000	16,000	18,000	34,000	-	134,000
<b>Total</b>	<b>242,290</b>	<b>240,560</b>	<b>655,380</b>	<b>263,780</b>	<b>259,530</b>	<b>282,180</b>	<b>660,160</b>	<b>-</b>	<b>2,603,880</b>
<b>Total Expenses</b>	<b>4,868,425</b>	<b>4,693,595</b>	<b>10,936,351</b>	<b>5,532,263</b>	<b>5,664,529</b>	<b>6,611,851</b>	<b>11,394,593</b>	<b>606,759</b>	<b>50,308,366</b>
<b>Scheduled Lease Payment</b>	<b>583,330</b>	<b>750,000</b>	<b>-</b>	<b>920,000</b>	<b>-</b>	<b>509,532</b>	<b>-</b>	<b>-</b>	<b>2,762,862</b>
<b>Scheduled Bond Payment 2015</b>						<b>748,814</b>	<b>2,064,399</b>		<b>2,813,213</b>
<b>Scheduled Bond Payment 2018</b>			<b>2,100,000</b>		<b>900,000</b>				<b>3,000,000</b>
<b>Assessments</b>	<b>27,000</b>		<b>-</b>	<b>40,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>67,000</b>
<b>Surplus (Revenues-Total Expenses-Lease-Bond)</b>	<b>219,485</b>	<b>189,855</b>	<b>555,479</b>	<b>148,577</b>	<b>179,581</b>	<b>205,033</b>	<b>467,636</b>	<b>(581,759)</b>	<b>1,383,887</b>
	3.9%	3.4%	4.1%	2.2%	2.7%	2.5%	3.4%		2.3%
	Skye Canyon	Aliante	Losee	Lone Mtn	Stephanie	NLV	Sky Pointe	ED	Somerseset



# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 3c3 – Approval of Revisions to the Somerset Financial Policies and Procedures Manual Number of Enclosures: 1
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<b>SUBJECT: Somerset Financial Policies and Procedures Manual</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board
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Recommendation:
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Proposed wording for motion/action:
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Consent
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 0 minutes
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Background: Board approval is needed for revisions to the Somerset Financial Policies and Procedures Manual. The revision comprises procedure #32 and complies with the directives of the CSP Grant. The Finance Committee reviewed the revisions to this policy at their meeting on May 15 <sup>th</sup> and recommends approval to the Somerset Board.
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Submitted By: Staff
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SOMERSET ACADEMY  
OF LAS VEGAS

FINANCIAL POLICIES  
&  
PROCEDURES MANUAL

## FOREWORD AND GENERAL OUTLINE

The Board has adopted sound financial policies and accounting procedures in accordance with Nevada Law. These policies, identified in this *Financial Policies and Procedures Manual*, ensure effective internal controls over revenues, expenses and fixed assets and are evaluated on a regular basis to ensure compliance with all statutory and regulatory authorities.

The school principal/administrator will be responsible for all aspects of school operations within the scope of operating policy and budgetary approval by the Governing Board. The school's on-site administration/faculty and staff will report directly to the principal, who then reports to the Governing Board. The EMO, contracted by the board, will provide bookkeeping, and financial forecasting services to the Governing Board for its oversight and approval.

The Board, at minimum, will be responsible for:

1. reviewing and approving a preliminary annual budget prior to the beginning of the fiscal year;
2. reviewing quarterly financial statements, which include a balance sheet and statement of revenue, expenditures and changes in fund balance, at each public board meeting;
3. annually adopting and maintaining operating budget for the school
4. retaining the services of a certified public accountant/auditor to conduct the annual independent financial audit;
5. reviewing and approving the audit report, including audit findings and recommendations; and
6. reporting to all applicable legal agencies including the charter school's sponsor
7. overseeing the school's principal and all financial matters delegated to the principal.

School invoices relating to daily operations will be managed by the Board-approved EMO. The principal will manage the daily operations and site-based finances, including expenditures and receivables and seek prior approval from the Board for expenditures over a pre-approved amount (as per Board policy). The Principal and EMO will report on a monthly basis to the Governing Board on all payroll reports, financial statements, and any other information requested by the Board.

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## 1. Charter School Budget

The charter school budget will serve as the financial plan of operation for the charter school and will include estimates and purpose of expenditures for a given period and the proposed means of financing the estimated expenditures. The charter school will provide the budget and budget documents in accordance with the rules and regulations as specified by the Nevada Department of Education on an annual basis.

The charter school budget will be prepared in full compliance with NRS 386.550 and NAC 386.370.

The administrator will be responsible for the preparation of the budget document.

## 2. General Operating Contingencies

General operating contingencies may be established at an amount deemed sufficient by the governing body to responsibly enable the charter school to meet unforeseen financial needs due to emergencies and changing charter school needs. The amount will be established by the governing body during the budget development process.

General operating contingencies may be recommended by the administrator for governing body approval. The need, purpose and amount of the transfer shall be duly recorded.

## 3. Fund Balance

The governing body recognizes its responsibility to establish an unreserved fund balance<sup>1</sup> in an amount sufficient to:

1. Protect the charter school from unnecessary borrowing in order to meet cash-flow needs;
2. Provide prudent reserves to meet unexpected emergencies and protect against catastrophic events;
3. Meet the uncertainties of state and federal funding; and
4. Help ensure a charter school credit rating that would qualify the charter school for lower interest costs.

Consequently, the governing body directs the administrator to manage the currently adopted budget in such a way to strive for an ending fund balance of at least 8.3 percent of total adopted revenues.

In determining an appropriate unreserved fund balance, the governing body will consider a variety of factors with potential impact on the charter school's budget including the predictability and volatility of its expenditures; the availability of resources in other funds as well as the potential drain upon general fund resources from other funds; liquidity; and designations. Such factors will be reviewed annually.

#### 4. Budget Preparation

Campus Administrators have the responsibility to coordinate with Academica Nevada to complete budget preparation for Board review and should develop such procedures necessary to ensure that the proposed budget reflects all areas of charter school operation.

The administrator and the governing body will establish budget priorities for the charter school and will make appropriate recommendations related to those priorities.

#### 5. Budget Transfer Authority

The adopted budget is a financial plan which may be subject to change as a result of circumstances or events occurring during the ensuing budget period. All appropriation transfers shall be made using the guidelines in NAC Chapter 354.

All “Budget Transfer Request” forms, when completed and approved by building administrators and/or department directors, will be forwarded to the business manager for review. A determination will be made if funds are available for transfer (i.e., outstanding encumbrances or low fund balance). If necessary, a resolution will be prepared for Board consideration. The “Budget Transfer Request” form will accompany the resolution and upon affirmative action by the governing body, be signed by the administrator. The approved request will then be acted upon by the [business manager] who will make the transfer.

#### 6. Procedures for Collecting and Depositing non-DSA Funds

All non-DSA revenues received by the school will be received by the School Front-Desk Manager/Receptionist. The Front-Desk Manager/Receptionist is required to issue a paper receipt to the payor in a receipt book provided by the School Office Manager. The receipt book must be a pre-numbered, multi-part receipt form.

At the end of each day, the Front-Desk Manager/Receptionist is required to turn over all payments and receipts to the Office Manager. The Office Manager and one other available school employee, but not the Front-Desk Manager/Receptionist or the Administrator who will be depositing the funds, will tally the total of the receipts and monies collected and verify the amounts match. The Office Manager will then endorse all checks For Deposit Only to the School’s account and prepare a deposit slip.

A copy of all cash receipts and checks which support each deposit must be made and kept with a copy of the deposit slip.

A School Administrator is responsible for transporting all non-DSA funds to the Banking Institution selected by the Board of Directors. Deposits must be made either once a week or whenever more than \$500.00 in cash has been received, whichever comes first.

## 7. Staff Training

Training in financial policies and procedures for Administrators, office managers and staff needs to be provided at least annually. Documentation of training should be retained and a copy of the documentation should be submitted to the governing board.

## 8. School Fundraising Accounts

Each Campus of Somerset Academy of Las Vegas shall maintain a separate checking account with the depository institution selected by the Board of Directors for the deposit and maintenance of revenues obtained through fundraising, after school care and other activities not funded with federal and state revenues. These revenues may include t-shirt sales, PTO transfers or donations, or other similar fundraising activities. (This does not include any federal or state grants which, if obtained, should be deposited into the School's main operating account).

## 9. Authorized Signatures

Authority to sign checks written on any of the School or Campus accounts shall be as follows:

- Under \$2,500 – One Signature required
  - Principal (if not purchase order authorized by the Principal)
  - Executive Director
  - Board Treasurer
  - Board Chair
  - Board Vice-Chair
  - Academica Nevada COO
  - Academica Nevada CEO
  - Academica Nevada CFO
- \$2,500 up to \$25,000 – Two Signatures
  - Principal
  - Executive Director
  - Board Treasurer
  - Board Chair
  - Board Vice-Chair
  - Academica Nevada COO
  - Academica Nevada CFO
  - OR
  - Academica Nevada CEO
- Over \$25,000 – Two Signatures
  - Board Chair or Board Vice-Chair AND
  - Board Treasurer, Executive Director, Academica Nevada COO, Academica CFO or Academica Nevada CEO

### 10. Utilities

The School may set up automatic payments with utility companies (electric, phone/internet, water/sewer, ect...). The school will create a PO for each invoice that will require a signature from the Principal. Any billing discrepancies will be investigated by Academica Nevada. Signature limits shall not apply to utility bills.

### 11. Board Approved Contracts

The board will authorize the Executive Director to approve online payments via wire transfers or ACH on contracts that have been presented and approved by Board of Directors. If a check needs to be cut instead of a line payment the Executive Director may also be the second authorizing signature on checks above \$25,000 for board approved contracts.

### 12. Funding Proposals and Applications

The charter school shall pursue federal, state or private grants or other such funds that will assist the charter school in meeting adopted governing body and charter school goals.

Proposals for external funds will be submitted to the governing body for evaluation and approval. In the event an opportunity arises to submit a grant proposal and there is insufficient time to place it before the governing body, the administrator is authorized to use his/her judgment in approving it for submission. The administrator will review the proposal with the governing body at its next regular meeting. The governing body reserves the right to reject funds associated with any grant which has been approved.

The governing body shall, before an acceptance of such funds, consider the charter school's obligations, expectations or encumbrances when the grant ceases.

### 13. Charter School Foundation

The governing body authorizes the establishment and incorporation of a foundation for the purposes of accepting, holding and administering funds and gifts to the charter school for special and general purposes. The purposes of funds administered by the foundation may include scholarship, student aid, capital improvement projects, improvement and extension of programs and other activities of benefit to the charter school and its students. Both the governing body and the foundation governing body of directors will receive annual evaluations for all funded projects.

The foundation will be incorporated under Nevada Revised Statutes and registered as a tax exempt corporation under Section 501 of the Internal Revenue Service Code.

The foundation will be governed by a governing body of directors whose selection, membership and functions will be set forth in the foundation's by-laws. There may be no more than two (2) representatives of the foundation on the charter school's governing body.



## 14. Investment of Funds

The governing body may authorize the investment or reinvestment of funds which are not immediately needed for operation of the charter school. Such investments will comply with state law and Nevada Administrative Code.

## 15. Fiscal Accounting and Reporting

The charter school's accounting and reporting system will be in accordance with generally accepted accounting principles and will conform to state laws and regulations. Accounting procedures shall show a detailed and meaningful analysis of both receipts and expenditures. This analysis should be adequate for study and evaluation by the governing body and school management, and will serve as a basis to make financial and related educational decisions, to formulate future plans, to safeguard public funds and to ensure adequate financial accountability.

Payment on all charter school accounts, including the general fund and special accounts, shall operate according to established accounting procedures.

All cash received is to be properly receipted. Money received shall be placed in deposit.

The Administrator shall be the lawful custodial officer of all charter school funds and shall demand receipt for, and safely keep according to law, all bonds, mortgages, notes, moneys, effects, books and papers belonging to the charter school. Funds may be commingled in the depository so long as they are budgeted and accounted for separately.

## 16. Financial Reports and Statements

The governing body, through the Board Treasurer, will receive and accept financial reports that include monthly bank statement reconciliations, estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the charter school's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the governing body or administrator.

Appropriate staff will be available at any governing body meeting, upon the governing body's request, to respond to questions and to present current financial information. The administrator will notify the governing body at any time of substantial deviations in the anticipated revenues and/or expenditures.

## 17. Property Inventory and Capitalization

The charter school will maintain a complete property inventory which lists all school sites, buildings, equipment and supplies with a value greater than \$200. This inventory will be updated as necessary. The governing body may authorize the employment of an appraisal company to assist with the inventory procedure.

The charter school will maintain an inventory of all capital assets in accordance with governmental accounting standards. The charter school's inventory will be updated [annually] to include property newly purchased and disposed.

Capital assets includes all charter school-owned property such as land, buildings, improvements to property other than buildings (i.e., parking lots, athletic fields, playgrounds, etc.) and equipment with a value greater than \$5,000. (See NAC 386.342)

## 18. Audits

An audit of all charter school accounts will be made at least annually by an accountant selected by the governing body.

A copy of the audit report will be presented to the governing body. The administrator will submit a copy of the audit report to the sponsor.

## 19. Charter School Purchasing

The function of charter school purchasing is to serve the educational program by providing the necessary supplies, equipment and services.

The purchasing agent will be appointed by the governing body. He/She will be responsible for developing and administering the charter school's purchasing program.

No obligation may be incurred by any officer or employee of the governing body unless that expenditure has been authorized in the budget or by governing body action and/or governing body policy. In all cases calling for the expenditure of charter school money, except payrolls, a requisition and purchase order system must be used.

Unless authorized by the administrator, no purchase [with the exception of a petty cash purchase] will be authorized unless covered by an approved purchase order. No bills will be approved for payment unless purchases were made on approved orders.

The administrator or designee is authorized to enter into and approve payment on contracts obligating charter school funds not to exceed (\$10,000) for products, materials, supplies, capital outlay and services that are within current budget appropriations. The governing body shall approve all contracts that are collective bargaining agreements or service contracts that include the provision of labor performed by charter school employees, such as custodial, food service and transportation services.

The administrator will review bills due and payable for the purchase of supplies and services to determine if they are within budget amounts. After appropriate administrative review, the administrator will direct payment of the just claims against the charter school. The administrator is responsible for the accuracy of all bills and vouchers.

No governing body member, officer, employee or agent of this charter school shall use or attempt to use his/her official position to obtain financial gain or for avoidance of financial detriment for himself/herself, a relative or for any business with which the governing body member or a relative is associated. Acceptance of any gratuities, financial or otherwise, from any supplier of materials or services to the charter school by any governing body member, officer or employee of the charter school is prohibited.

Bids or proposals shall be called for on all purchase, lease or sale of personal property, public improvements or services other than agreements for personal service, in accordance with applicable competitive procurement provisions of Nevada Revised Statutes and adopted public contracting rules.

(See NRS Chapter 332, NRS 386.573)

## 20. Food Service Accounts (National School Lunch Program)

If the charter school elects to participate in the National School Lunch Program (NSLP) for all or any campus, the school will create a separate bank account process the NSLP transactions. All procedures received for the NSLP will be deposited into the NSLP checking account and expenses related to the NSLP will first be paid out of this checking account until the funds are exhausted, then the remaining balances will be paid out of the general operating funds. No proceeds or profits from the NSLP shall be used for any other purposes than that approved by the NSLP.

## 21. Expenditure of Charter School Funds for Meals, Refreshments and Gifts

The charter school recognizes there may be occasions when it is appropriate for governing body members, administrators and others to expend charter school funds in the course of conducting charter school business to provide meals or refreshments (bakery goods, snacks, fruit, punch, coffee, tea, soft drinks, etc.). The purchase of gifts may also be approved, in certain situations. Such occasions may include, but are not limited to, various charter school and building level meetings, gatherings to celebrate charter school successes or recognize individual achievements, contributions or outstanding service to the charter school and other charter school and school-sponsored activities.

Such expenditures may be made with prior governing body approval only, subject to the provisions of this administrative regulation.

The use of charter school funds, as used in this regulation, means the use of money in any of the general accounts of the charter school. This includes the General Fund, Food Service Fund and others. It also includes money in student body accounts held at each school that are derived from any student activity or from parent organizations. Exceptions are funds collected from staff members or others for the specific purpose of providing gifts or parties. It is also recognized that buildings may have established a "social fund" or "sunshine fund" to which each staff member may voluntarily contribute. Such funds are generally used for birthday recognition, bereavement

and illness acknowledgment activities, etc. These funds are also exempt from the following requirements.

Meals may be provided by the charter school to recognize the contributions of staff, through retirement dinners or other recognition events; Meals may be provided by the charter school as a part of governing body or administrative work sessions, at charter school or building-level committee meetings or other charter school approved activities. Meals provided at staff meetings and trainings must be supported by adequate documentation, which shall include a list of attendees and an agenda with a time frame for each topic discussed.

Meals not directly business related may be provided to staff or others at the individual's expense only.

Governing body members, administrators and other charter school administrative staff may use charter school funds to provide refreshments for staff, parents or others at meetings, in-service programs or other similar charter school or school-sponsored activities, not to exceed [\$ ] per participant and subject to the following additional requirements:

- The purchase of alcoholic beverages with charter school funds is strictly prohibited;
- The use of charter school funds for parties is prohibited.

There are numerous occasions that may arise whereby governing body members, administrators or other charter school staff may feel the need to recognize employees, i.e., Bosses' Day, Secretaries' Day, classified employees' week, birthday, etc. A governing body member, administrator or other charter school employee may provide such recognition at his/her expense only, unless as otherwise permitted below:

The charter school may provide a small token of appreciation for a governing body member's or employee's retirement and years of service and other related activities utilizing charter school funds, as approved in advance. For example, the governing body generally proclaims special recognition for classified employees' week and teacher appreciation week;

Administrators may use charter school funds to provide an appropriate token of appreciation on behalf of the governing body. The value of this item may not exceed [\$ ] per person;

No other expenditure of charter school funds for gifts is permitted without prior authorization from the Body or administrator.

## 22. Petty Cash Accounts

The school is not permitted to have petty cash accounts. The school may however withdraw cash for the purpose of making change at school events. These transactions should be limited to change only transactions and should not be used for purchases.

## 23. Credit Cards

The governing body authorizes the Business Manager and the Executive Director to hold a bank credit card in the name of the charter school and to issue such cards to designated employees. Approved card holders will be held responsible for maintaining sole possession and security of issued cards at all times. Credit cards shall have a governing body approved maximum limit.

Credit cards issued to employees may only be used to purchase items authorized by the adopted charter school budget when purchase orders are not feasible.

Purchase slips and receipts must be turned in to the business office within [15] days of the transaction. The business office shall pay in full the credit card balances no later than the due date so that finance charges will not be incurred.

Charter school-issued credit cards shall be subject to the following:

1. Personal items shall not be charged on charter school-issued credit cards. If a personal item is inadvertently purchased on a charter school-issued credit card in violation of this policy, repayment by the employee must be made immediately. Failure to make the required payment may result in an automatic deduction from the individual's next payroll disbursement. Accordingly, the charter school will require individuals issued credit cards to sign a written authorization for payroll deduction in the event of such personal use;
2. The purchase of alcoholic beverages is strictly prohibited. The purchase of gasoline for a privately-owned vehicle is also prohibited without prior authorization;
3. Leaving a gratuity that exceeds [15%] is prohibited;
4. Airline tickets may be purchased with a charter school-issued credit card only with prior administrator or designee approval. If the issued credit card provides for purchase incentives (i.e., points, discounts or airline mileage credits), such incentives shall only be redeemed for authorized charter school business.

Violation of the provisions of this policy may result in the revocation of the credit card and/or discipline up to and including termination of employment.

## 24. Payment Procedures

All claims for payment from charter school funds will be processed by Academica Nevada in conformance with charter school procedures. Payment will be authorized against invoices properly supported by approved purchase orders, with properly submitted vouchers approved by the governing body.

The Administrator will be responsible for assuring that budget allocations are observed and that total expenditures do not exceed the amount allocated in the budget.

## 25. Payroll

Preparation of payroll, including time schedules and payroll periods, will be done in accordance with each employee's agreement with the governing body. Employee health, accident, dental and other types of insurance will be provided as outlined in the agreements. Mandatory payroll deductions will be withheld as required by state and federal law.

## 26. Expense Reimbursements

The governing body recognizes that certain expenses are incurred by charter school employees in carrying out authorized duties. The governing body approves the reimbursement of necessary and reasonable expenditures as outlined in the accompanying administrative regulation and consistent with Internal Revenue Service requirements and Nevada Administrative Codes.

All approval and reimbursement procedures must be followed prior to reimbursement. Reimbursement for out-of-state travel by private vehicle will be made on the basis of air fare or mileage rate, whichever is lower.

Expense reimbursement for staff traveling on approved charter school business will be governed by the following procedures. Travel expenses include travel fares, meals and lodging and expenses incident to travel. Only travel expenses as are ordinary and necessary in the conduct of approved travel for charter school business purposes and directly attributable to it will be reimbursed. As used in this regulation an "ordinary" expense means one that is common and accepted in the profession; a "necessary" expense means one that is essential and appropriate in order to conduct charter school business. Reimbursement procedures established by the charter school will also apply to governing body members traveling on charter school business, as applicable.

Expense reimbursements for staff or board travel shall not exceed the maximum General Services Administration (GSA) approved rates.

Reimbursement will be made for ordinary and necessary meal expenses incurred in the course of approved travel for charter school business. Meals include amounts spent for food, beverage, taxes and related gratuities. Alcoholic beverages will not be reimbursed by the charter school.

Expenses in excess of the charter school's established limit are ordinarily the responsibility of the employee and may be reimbursed only with administrator approval. Receipts for all meal expenses must be secured and attached to the claim.

Travel must be conducted in the most expeditious and cost-effective manner, as determined by the charter school.

## 27. Insurance Coverage

All charter school employees operating private vehicles on approved charter school business are required to complete and maintain on file with the charter school, verification of vehicle liability insurance that meets or exceeds Nevada statutory minimum limits. This verification is required [annually] [prior to any charter school approval to conduct charter school business in a private vehicle]. Employees are required to update their verification of vehicle liability information maintained on file with the charter school upon any change in the employee's vehicle insurance coverage.

It is the responsibility of the owner or driver of the vehicle to be certain that the vehicle is adequately covered by insurance. Insurance costs are included as part of the mileage reimbursement for employees authorized to use a private vehicle to conduct charter school business.

The responsibility of the charter school for damages resulting from vehicle accidents is not the same as set forth in the charter school's general liability insurance policy. The employee's insurance coverage provides primary coverage when the employee is driving his/her own vehicle on approved charter school business.

## 28. Travel Advances & Reimbursement

A travel advance may be requested when the estimated cost for meals, lodging, etc., exceeds [\$50]. The travel advance may be requested by completing the form provided by the charter school. Travel advances may not exceed the maximum General Services Administration approved rate.

The cost of commercial travel tickets will not be included in a cash advance request.

In the event of loss, the employee is personally responsible for cash advances issued and for any third party use of a charter school-provided credit card.

Only one cash advance may be outstanding to any employee at any time.

## 29. Disposal of Charter School Property

Except as stipulated in NAC 386.342, the governing body may, at any time, declare charter school property as surplus and authorize its disposal when such property is no longer useful to the charter school, unsuitable for use, too costly to repair or obsolete.

If reasonable attempts to dispose of surplus properties fail to produce a monetary return to the charter school, the governing body may dispose of them in another manner.

### 30. Information Technology Procedures

The Board has contracted with an outside contractor to maintain Campus computer networks, including the maintenance of firewalls and offsite data backup. School staff is required to work closely with the contracted firm to ensure the security of School networks and data.

### 31. Internal Control Testing

The Board will contract with an independent accounting and audit firm to perform internal control testing and review annually. School Administration, Office Managers, and Academic Nevada staff are required to work closely with the contracted independent audit firm to develop and implement all necessary internal controls to ensure accurate and honest accounting at all campus locations.

### 32. Grant Expenditures and Requirements

The school under the direction of the board directors will comply with all requirements under the grant as approved by the board of directors. This includes the proper expenditure of funds as budgeted in the grant including, but not limited to, salaries and benefits, time and effort, travel, equipment and supplies, contracts, and training stipends.

When expending state or federal funds under the grant, or when requesting reimbursement under the grant, the school must have the following documentation:

- For any purchase
  - Billing spreadsheet
  - Three or more quotes when required by the grant
  - Invoice
  - Proof of Payment – receipt must clearly identify what was purchased
  - Evidence that materials have been received or services have been provided
  - Evidence that any purchased materials have been added to the inventory
- Time and Effort
  - Billing spreadsheet
  - Staff Time Sheets - signed by supervisor and employee
  - Student sign in sheets - signed by students (if tutoring)
  - Payroll Register with highlighted salaries and benefits clearly identified
  - Time and Effort Documentation – when required
- Professional Development
  - Billing spreadsheet
  - Paid Invoices
  - Sign in sheets
  - Agendas
  - Training materials
  - A detailed description of how it will impact student achievement (Narrative)



- Travel
  - School travel reimbursement form for each traveler, if required
  - GSA Rates printed out
  - Receipts
  - Proof of payment
- Payroll
  - Billing spreadsheet
  - Payroll Register with highlighted salaries and benefits clearly identified
  - Proof of payment
  - Time and Effort Documentation/ Personal Activity Report (PAR), if required

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 3c4 – Approval of the Printer/Copier Contract with AIS Number of Enclosures: 1
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<b>SUBJECT: Printer/Copier Contract</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board/Finance Committee
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Recommendation: AIS
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Proposed wording for motion/action:
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Consent .
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 5-7 minutes
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Background: Bids for a new printer/copier contract have been received from 1) AIS; 2) Elan; 3) Konica Minolta; and 4) Les Olsen and are part of the support materials. The Finance Committee reviewed the bids at their meeting on May 15 <sup>th</sup> and recommends approval of a contract with AIS to the Somerset Board.
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Submitted By: Staff
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## Somerset Academy of Las Vegas

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AIS		
System Totals		
Lease	B/W Print	Color Print
\$6,847.96	\$4,756.70	\$1,383.72
Estimated System Monthly Cost		
\$12,988.38		

Elan		
System Totals		
Lease	B/W Print	Color Print
\$15,572.00	\$0.00	\$1,338.75
Estimated System Monthly Cost		
\$16,910.75		

Konica Minolta		
System Totals		
Lease	B/W Print	Color Print
\$8,957.51	\$10,111.38	\$1,383.72
Estimated System Monthly Cost		
\$20,452.61		

Les Olsen		
System Totals		
Lease	B/W Print	Color Print
\$7,752.17	\$12,752.70	\$1,902.62
Estimated System Monthly Cost		
\$22,407.48		



# Somerset Academy of Las Vegas - AIS

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly Costs:
Somerset Aliante - 6475 Valley Dr (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	157.50	0.004	152,441	0.04	2226	1,327.45
	Medium Capacity B/W MFP with Scanning	1	57.38					
	Medium Capacity Color MFP with Scanning & Fax	1	155.25					
	Desktop B/W MFP with Scanning	2	31.50					
	Classroom B/W Laser Printer	47	4.16					
<b>Total</b>			<b>628.65</b>	<b>609.76</b>	<b>89.04</b>			
Somerset Lone Mountain - 4491 N. Rainbow Blvd	High Capacity B/W MFP with Staple Finisher	1	157.50	0.004	152,441	0.04	2226	1,356.57
	Medium Capacity B/W MFP with Scanning	1	57.38					
	Medium Capacity Color MFP with Scanning & Fax	1	155.25					
	Desktop B/W MFP with Scanning	2	31.50					
	Classroom B/W Laser Printer	54	4.16					
<b>Total</b>			<b>657.77</b>	<b>609.76</b>	<b>89.04</b>			
Somerset Losee - 4650 Losee Road	High Capacity B/W MFP with Staple Finisher	2	157.50	0.004	272,025	0.04	8665	3,101.86
	Medium Capacity B/W MFP with Scanning	5	57.38					
	Medium Capacity Color MFP with Scanning & Fax	2	155.25					
	Desktop B/W MFP with Scanning	6	31.50					
	Classroom B/W Laser Printer	136	4.16					
<b>Total</b>			<b>1,667.16</b>	<b>1,088.10</b>	<b>346.6</b>			

Somerset North Las Vegas - 385 W. Centennial Pkwy	High Capacity B/W MFP with Staple Finisher	2	157.50	0.004	71,506	0.04	3009	Total Estimated Monthly 1,353.91	
	Medium Capacity B/W MFP with Scanning	2	57.38						
	Medium Capacity Color MFP with Scanning & Fax	1	155.25						
	Desktop B/W MFP with Scanning	2	31.50						
	Classroom B/W Laser Printer	72	4.16						
	<b>Total</b>	<b>947.53</b>	<b>286.02</b>						<b>120.36</b>

Somerset Skye Canyon - 8151 N. Shaumber Rd (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	157.50	0.004	152,441	0.04	2226	Total Estimated Monthly 1,339.93	
	Medium Capacity B/W MFP with Scanning	1	57.38						
	Medium Capacity Color MFP with Scanning & Fax	1	155.25						
	Desktop B/W MFP with Scanning	2	31.50						
	Classroom B/W Laser Printer	50	4.16						
	<b>Total</b>	<b>641.13</b>	<b>609.76</b>						<b>89.04</b>

Somerset Sky Pointe - 7038 Sky Pointe Dr	High Capacity B/W MFP with Staple Finisher	2	157.50	0.004	236,248	0.04	8591	Total Estimated Monthly 2,768.85	
	Medium Capacity B/W MFP with Scanning	4	57.38						
	Medium Capacity Color MFP with Scanning & Fax	2	155.25						
	Desktop B/W MFP with Scanning	4	31.50						
	Classroom B/W Laser Printer	120	4.16						
	<b>Total</b>	<b>1,480.22</b>	<b>944.99</b>						<b>343.64</b>

Somerset Stephanie - 50 N. Stephanie St	High Capacity B/W MFP with Staple Finisher	1	157.50	0.004	150,527	0.04	5973	Total Estimated Monthly 1,498.80	
	Medium Capacity B/W MFP with Scanning	1	57.38						
	Medium Capacity Color MFP with Scanning & Fax	1	155.25						
	Desktop B/W MFP with Scanning	2	31.50						
	Classroom B/W Laser Printer	54	4.16						
	<b>Total</b>	<b>657.77</b>	<b>602.11</b>						<b>238.92</b>

Executive Director - 4650 Losee Rd	Medium Capacity Color MFP with Scanning							Total Estimated Monthly
	1	155.25	0.004	1,545	0.04	1677		
	3	4.16						
	<b>Total</b>	<b>167.73</b>	<b>6.18</b>		<b>67.08</b>			

System Totals		
Lease	B/W Print	Color Print
6,847.96	4,756.70	1,383.72

<b>Estimated System Monthly Cost</b>
<b>12,988.38</b>



# Somerset Academy of Las Vegas - Elan Office Systems

\*Elan Office Systems provided us with a flat rate lease cost for the entire Somerset System, which includes unlimited B/W prints.\*

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly
Somerset Aliante - 6475 Valley Dr (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1						86.15
	Medium Capacity B/W MFP with Scanning	1						
	Medium Capacity Color MFP with Scanning & Fax	1				0.0387	2226	
	Desktop B/W MFP with Scanning	2						
	Classroom B/W Laser Printer	47						
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>86.1462</b>				

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly
Somerset Lone Mountain - 4491 N. Rainbow Blvd	High Capacity B/W MFP with Staple Finisher	1						86.15
	Medium Capacity B/W MFP with Scanning	1						
	Medium Capacity Color MFP with Scanning & Fax	1				0.0387	2226	
	Desktop B/W MFP with Scanning	2						
	Classroom B/W Laser Printer	54						
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>86.1462</b>				

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly
Somerset Losee - 4650 Losee Road	High Capacity B/W MFP with Staple Finisher	2						335.34
	Medium Capacity B/W MFP with Scanning	5						
	Medium Capacity Color MFP with Scanning & Fax	2				0.0387	8665	
	Desktop B/W MFP with Scanning	6						
	Classroom B/W Laser Printer	136						
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>335.3355</b>				









# Somerset Academy of Las Vegas - Konica Minolta

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly
Somerset Aliante - 6475 Valley Dr (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	187.66	0.0085	152,441	0.040	2226	2,198.33
	Medium Capacity B/W MFP with Scanning	1	74.58					
	Medium Capacity Color MFP with Scanning & Fax	1	206.72					
	Desktop B/W MFP with Scanning	2	9.20					
	Classroom B/W Laser Printer	47	6.94					
<b>Total</b>			<b>813.54</b>	<b>1,295.75</b>		<b>89.04</b>		

Somerset Lone Mountain - 4491 N. Rainbow Blvd	High Capacity B/W MFP with Staple Finisher	1	187.66	0.0085	152,441	0.040	2226	2,246.91
	Medium Capacity B/W MFP with Scanning	1	74.58					
	Medium Capacity Color MFP with Scanning & Fax	1	206.72					
	Desktop B/W MFP with Scanning	2	9.20					
	Classroom B/W Laser Printer	54	6.94					
<b>Total</b>			<b>862.12</b>	<b>1,295.75</b>		<b>89.04</b>		

Somerset Losee - 4650 Losee Road	High Capacity B/W MFP with Staple Finisher	2	187.66	0.0085	272,025	0.040	8665	4,819.51
	Medium Capacity B/W MFP with Scanning	5	74.58					
	Medium Capacity Color MFP with Scanning & Fax	2	206.72					
	Desktop B/W MFP with Scanning	6	9.20					
	Classroom B/W Laser Printer	136	6.94					
<b>Total</b>			<b>2,160.70</b>	<b>2,312.21</b>		<b>346.6</b>		

Somerset North Las Vegas - 385 W. Centennial Pkwy	High Capacity B/W MFP with Staple Finisher	2	187.66	0.0085	71,506	0.040	3009	Total Estimated Monthly 1,977.44
	Medium Capacity B/W MFP with Scanning	2	74.58					
	Medium Capacity Color MFP with Scanning & Fax	1	206.72	607.80	120.36			
	Desktop B/W MFP with Scanning	2	9.20					
	Classroom B/W Laser Printer	72	6.94	1,249.28	89.04			
	<b>Total</b>							

Somerset Skye Canyon - 8151 N. Shaumber Rd (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	187.66	0.0085	152,441	0.040	2226	Total Estimated Monthly 2,219.15
	Medium Capacity B/W MFP with Scanning	1	74.58					
	Medium Capacity Color MFP with Scanning & Fax	1	206.72	1,295.75	89.04			
	Desktop B/W MFP with Scanning	2	9.20					
	Classroom B/W Laser Printer	50	6.94	834.36	89.04			
	<b>Total</b>							

Somerset Sky Pointe - 7038 Sky Pointe Dr	High Capacity B/W MFP with Staple Finisher	2	187.66	0.0085	236,248	0.040	8591	Total Estimated Monthly 4,308.43
	Medium Capacity B/W MFP with Scanning	4	74.58					
	Medium Capacity Color MFP with Scanning & Fax	2	206.72	2,008.11	343.64			
	Desktop B/W MFP with Scanning	4	9.20					
	Classroom B/W Laser Printer	120	6.94	1,956.68	343.64			
	<b>Total</b>							

Somerset Stephanie - 50 N. Stephanie St	High Capacity B/W MFP with Staple Finisher	1	187.66	0.0085	150,527	0.040	5973	Total Estimated Monthly 2,380.52
	Medium Capacity B/W MFP with Scanning	1	74.58					
	Medium Capacity Color MFP with Scanning & Fax	1	206.72	1,279.48	238.92			
	Desktop B/W MFP with Scanning	2	9.20					
	Classroom B/W Laser Printer	54	6.94	862.12	238.92			
	<b>Total</b>							

Executive Director - 4650 Losee Rd	Medium Capacity Color MFP with Scanning		1	197.89	0.0107	1,545	0.040	1677	Total Estimated Monthly
	Classroom B/W Laser Printer		3	6.94					
			<b>Total</b>	<b>218.71</b>	<b>16.53</b>			<b>67.08</b>	

System Totals		
Lease	B/W Print	Color Print
8,957.51	10,111.38	1,383.72

<b>Estimated System Monthly Cost</b>
<b>20,452.61</b>



# Somerset Academy of Las Vegas - Les Olsen

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly Costs:
Somerset Aliante - 6475 Valley Dr (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	316.97	0.0105	152,441	0.055	2226	2,526.14
	Medium Capacity B/W MFP with Scanning	1	80.40					
	Medium Capacity Color MFP with Scanning & Fax	1	127.95					
	Desktop B/W MFP with Scanning	2	7.75					
	Classroom B/W Laser Printer	47	5.58					
<b>Total</b>			<b>803.08</b>	<b>1,600.63</b>	<b>122.43</b>			

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly Costs:
Somerset Lone Mountain - 4491 N. Rainbow Blvd	High Capacity B/W MFP with Staple Finisher	1	186.96	0.0108	152,441	0.055	2226	2,480.92
	Medium Capacity B/W MFP with Scanning	1	80.40					
	Medium Capacity Color MFP with Scanning & Fax	1	127.95					
	Desktop B/W MFP with Scanning	2	7.75					
	Classroom B/W Laser Printer	54	5.58					
<b>Total</b>			<b>712.13</b>	<b>1,646.36</b>	<b>122.43</b>			

Campus	Device	Quantity	Monthly Lease Cost per Device	Average B/W Cost per Print	Average Monthly Usage	Average Color Cost per Print	Average Monthly Usage	Total Estimated Monthly Costs:
Somerset Losee - 4650 Losee Road	High Capacity B/W MFP with Staple Finisher	2	186.96	0.0108	272,025	0.055	8665	5,251.65
	Medium Capacity B/W MFP with Scanning	5	80.40					
	Medium Capacity Color MFP with Scanning & Fax	2	127.95					
	Desktop B/W MFP with Scanning	6	7.75					
	Classroom B/W Laser Printer	136	5.58					
<b>Total</b>			<b>1,837.20</b>	<b>2,937.87</b>	<b>476.575</b>			

Somerset North Las Vegas - 385 W. Centennial Pkwy	High Capacity B/W MFP with Staple Finisher	2	186.96	0.0108	71,506	0.055	3009	Total Estimated Monthly 2,017.69
	Medium Capacity B/W MFP with Scanning	2	80.40					
	Medium Capacity Color MFP with Scanning & Fax	1	127.95	772.26	165.495			
	Desktop B/W MFP with Scanning	2	7.75					
	Classroom B/W Laser Printer	72	5.58	1,079.93	165.495			
	<b>Total</b>	<b>72</b>	<b>5.58</b>					
	<b>Total</b>	<b>1,079.93</b>	<b>772.26</b>	<b>165.495</b>	<b>2,017.69</b>			

Somerset Skye Canyon - 8151 N. Shaumber Rd (Lone Mountain Exemplar)	High Capacity B/W MFP with Staple Finisher	1	316.97	0.0105	152,441	0.055	2226	Total Estimated Monthly 2,542.88
	Medium Capacity B/W MFP with Scanning	1	80.40					
	Medium Capacity Color MFP with Scanning & Fax	1	127.95	1,600.63	122.43			
	Desktop B/W MFP with Scanning	2	7.75					
	Classroom B/W Laser Printer	50	5.58	819.82	122.43			
	<b>Total</b>	<b>50</b>	<b>5.58</b>					
	<b>Total</b>	<b>819.82</b>	<b>1,600.63</b>	<b>122.43</b>	<b>2,542.88</b>			

Somerset Sky Pointe - 7038 Sky Pointe Dr	High Capacity B/W MFP with Staple Finisher	2	186.96	0.0108	236,248	0.055	8591	Total Estimated Monthly 4,676.00
	Medium Capacity B/W MFP with Scanning	4	80.40					
	Medium Capacity Color MFP with Scanning & Fax	2	127.95	2,551.48	472.505			
	Desktop B/W MFP with Scanning	4	7.75					
	Classroom B/W Laser Printer	120	5.58	1,652.02	472.505			
	<b>Total</b>	<b>120</b>	<b>5.58</b>					
	<b>Total</b>	<b>1,652.02</b>	<b>2,551.48</b>	<b>472.505</b>	<b>4,676.00</b>			

Somerset Stephanie - 50 N. Stephanie St	High Capacity B/W MFP with Staple Finisher	1	186.96	0.0108	150,527	0.055	5973	Total Estimated Monthly 2,666.34
	Medium Capacity B/W MFP with Scanning	1	80.40					
	Medium Capacity Color MFP with Scanning & Fax	1	127.95	1,625.69	328.515			
	Desktop B/W MFP with Scanning	2	7.75					
	Classroom B/W Laser Printer	54	5.58	712.13	328.515			
	<b>Total</b>	<b>54</b>	<b>5.58</b>					
	<b>Total</b>	<b>712.13</b>	<b>1,625.69</b>	<b>328.515</b>	<b>2,666.34</b>			

Executive Director - 4650 Losee Rd	Medium Capacity Color MFP with Scanning	1	119.12	0.0115	1,545	0.055	1677	Total Estimated Monthly  245.86
	Classroom B/W Laser Printer	3	5.58					
	<b>Total</b>		<b>135.86</b>	<b>17.77</b>			<b>92.235</b>	

System Totals		
Lease	B/W Print	Color Print
7,752.17	12,752.70	1,902.62

<b>Estimated System Monthly Cost</b>
<b>22,407.48</b>

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 3c5 – Approval of Retention Bonuses for Returning Staff Number of Enclosures: 1
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<b>SUBJECT: Retention Bonuses</b>
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<input type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input checked="" type="checkbox"/> Consent Agenda
<input type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Board/Finance Committee
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Recommendation:
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Proposed wording for motion/action:
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Consent
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 0 minutes
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Background: Retention bonus amounts must be approved by the Board for those returning for employment in the 2018-2019 school year. The Finance Committee reviewed the retention bonuses at their meeting on May 15 <sup>th</sup> and recommends approval to the Somerset Board.
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Submitted By: Staff
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**System**

**Somerset**

	<b>Principal</b>	<b>AP</b>	<b>Licensed Admin</b>	<b>Teachers</b>	<b>General Admin</b>	<b>Support Staff</b>	<b>Total</b>
Aliante	1	2	0	26	2	8	39
ED	1				2		3
Lone Mtn	1	2	3	35	4	14	59
Losee	1	5	6	41	3	17	73
NLV	1	1	2	36	2	19	61
Skye Canyon		1	2	14	1	5	23
Skye Pointe	1	3		83	8	19	114
Stephanie		1		24	1	14	40
	6	15	13	259	23	96	412
	\$ 2,750	\$ 2,200	\$ 1,650	\$ 1,100	\$ 825	\$ 275	
	\$ 16,500	\$ 33,000	\$ 21,450	\$ 284,900	\$ 18,975	\$ 26,400	\$ 401,225

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018  
Agenda Item: 4 – Review and Possible Action to Approve a Lease Amendment for the Lone Mountain Campus  
Number of Enclosures: 1

### **SUBJECT: Lone Mountain Lease Amendment**

Action  
 Appointments  
 Approval  
 Consent Agenda  
 Information  
 Public Hearing  
 Regular Adoption

Presenter (s): Arthur Ziev

Recommendation:

Proposed wording for motion/action:

Move to approve the Lease Amendment for the Lone Mountain campus.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-7 minutes

Background: The Lease Amendment due to the addition to the existing school as follows:

New 1,607 SF, single story, classroom building addition at the Somerset Academy Lone Mountain Campus, located at 4491 Rainbow Boulevard, Las Vegas, NV. The addition includes two (2) new classrooms and an additional storage room.

This addition is space to run the Champions program as previously approved by the Board.

Submitted By: Staff

**THIRD AMENDMENT TO LEASE AGREEMENT  
(Somerset Academy --Lone Mountain (Somerset at Rainbow))**

This THIRD AMENDMENT TO LEASE AGREEMENT (this “**Third Amendment**”), entered into as of the \_\_\_ day of \_\_\_\_\_, 2018 (the “**Amendment Date**”), by and between **CA LAS VEGAS NRB LLC**, a Delaware limited liability company (“**Landlord**”), and **SOMERSET ACADEMY OF LAS VEGAS**, a Nevada public charter school and a Nevada non-profit corporation (“**Tenant**”).

WITNESSES:

A. Landlord and Tenant are Parties to that certain Lease Agreement dated as of August 15, 2014 (the “**Original Lease**”) as amended by that certain First Amendment to Lease Agreement dated as of April 15, 2015 (the “**First Amendment**”) and as further amended by that certain Second Amendment to Lease Agreement dated as of March 12, 2018 (the “**Second Amendment**”), and together with the Original Lease and the First Amendment, the “**Existing Lease**”), pursuant to which Tenant leases from Landlord those certain “**Premises**” consisting of real property located in the city of Las Vegas, Clark County, Nevada, and more particularly described on Exhibit 1.1 to the Existing Lease (the “**Land**”), the building(s) located on the Land and to be located on the Land pursuant to the Lease (the “**Building**”), and all fixtures and improvements located therein and thereon.

B. Landlord and Tenant desire to amend the Existing Lease upon the terms and conditions set forth in this Third Amendment.

NOW, THEREFORE, in consideration of the terms, covenants, and conditions contained in this Third Amendment, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Landlord and Tenant hereby agree to amend the Existing Lease as follows:

1. Definitions. Capitalized terms used, and not otherwise defined, in this Third Amendment shall have the same meanings as provided in the Existing Lease. The Existing Lease as modified by this Third Amendment shall herein be collectively referred to as the “**Lease**,” and from and after the Amendment Date, any reference to the “**Lease**” shall mean the Original Lease as previously modified by the First Amendment and the Second Amendment and as modified by this Third Amendment. In addition, the following new definitions are hereby added to Section 1.3 of the Lease:

“**Expansion Work Plans and Specifications**” has the meaning set forth in Section 6.1.1.

“**Landlord’s Expansion Work**” has the meaning set forth in Section 6.1.1.

“**Landlord’s Expansion Work Budget**” has the meaning set forth in Section 6.4.1.

“**Landlord’s Expansion Work Development Costs**” means all hard and soft costs (including the reasonable cost of Landlord’s travel in connection with Landlord’s efforts under ARTICLE VI) expended toward Landlord’s Expansion Work, but not unspent contingency funds.

“**Landlord’s Original Work**” means all of Landlord’s Work as defined in the Existing Lease, excluding Landlord’s Expansion Work.

“**Landlord’s Work**” means all of Landlord’s Work as defined in the Existing Lease, including Landlord’s Original Work and Landlord’s Expansion Work.

“**Landlord’s Original Work Costs**” means all Development Costs (as defined in the Existing Lease) for Landlord’s Original Work.

“**Option Lockout Period**” has the meaning set forth in Section 2.4.4.

“**Target Expansion Work Completion Date**” has the meaning set forth in Section 6.2.1.

2. Option to Purchase.

(a) Section 2.4.2 of the Lease is hereby deleted and the following paragraph is inserted in that place:

2.4.2 For purposes of this Lease, the “**Appraised Value of the Premises**” shall mean the fair market value of the Premises as declared by the full narrative appraisal report that Tenant shall be required to deliver pursuant to Section 2 of the Option Agreement, subject to Landlord’s confirmation that the requisite appraisal shall have been duly prepared according to the requirements specified in the Option Agreement. Notwithstanding the foregoing, the Parties agree that the Appraised Value of the Premises shall not exceed the following limits: (i) \$11,462,218 if the Closing Date (as defined in the Option Agreement) occurs in any of the thirty-seventh (37<sup>th</sup>) through forty-eighth (48<sup>th</sup>) full calendar months of the Term; and (ii) \$11,517,958 if the Closing Date (as defined in the Option Agreement) occurs in any of the forty-ninth (49<sup>th</sup>) through fifty-sixth (56<sup>th</sup>) full calendar months of the Term; provided that, if the stated Project Values of the Premises for the pertinent time increments are adjusted pursuant to the terms of Section 2.4.3, below, then the maximum amounts of the Appraised Value of the Premises for the same time increments, as indicated in this Section 2.4.2, shall simultaneously be adjusted in direct proportion to such adjustments under Section 2.4.3.

(b) Section 2.4.3 of the Lease is hereby deleted and the following paragraph is inserted in that place:

2.4.3 For purposes of this Lease, the “**Project Value of the Premises**” shall mean the following: (i) \$11,367,868 if the Closing Date (as defined in the Option Agreement) occurs in any of the thirty-seventh (37<sup>th</sup>) through forty-eighth (48<sup>th</sup>) full calendar months of the Term; and (ii) \$11,420,821 if the Closing Date (as defined in the Option Agreement) occurs in any of the forty-ninth (49<sup>th</sup>) through fifty-sixth (56<sup>th</sup>) full calendar months of the Term. Notwithstanding the foregoing, however, on or before the sixtieth (60<sup>th</sup>) Business Day after Landlord shall have Substantially Completed Landlord’s Expansion Work, Landlord shall notify Tenant of the actual Landlord’s Expansion Work Development Costs, and if the actual Landlord’s Expansion Work Development Costs differ from the Landlord’s Expansion Work Budget, the Project Value of the Premises as set forth above shall be increased or decreased to take into account such actual Landlord’s Expansion Work Development Costs; provided, however, that the amount by which the new Project Value of the Premises in each case is greater

than or less than the Project Value of the Premises originally set forth above shall not exceed the aggregate amount by which the actual Landlord's Expansion Work Development Costs are greater than or less than the Landlord's Expansion Work Budget. If Tenant shall disagree with or dispute the actual Landlord's Expansion Work Development Costs indicated in Landlord's notice, the Parties shall use their reasonable best efforts to settle the disagreement or dispute. To this effect, they shall consult and negotiate with each other in good faith and, recognizing their mutual interests, attempt to reach a just and equitable solution satisfactory to both Parties. If, however, the Parties do not reach such solution within a period of ten (10) Business Days after Landlord delivers its notice of actual Landlord's Expansion Work Development Costs then, (i) upon written notice to arbitrate by either Party delivered to the other within five (5) Business Days after the end of the ten (10) Business-Day negotiating period, all such disagreements and disputes shall be finally settled according to the dispute resolution provisions set forth in Section 6.12 of this Lease, or (ii) if neither Party timely delivers the requisite notice to arbitrate within such five (5) Business Days, then Landlord's notice to Tenant of actual Landlord's Expansion Work Development Costs shall be conclusive. No matter how resolved, the Parties shall enter into a written modification to this Lease, as provided under Section 29.4, to record any adjustment(s) to the Project Value of the Premises under this Section 2.4.3 or to the Appraised Value of the Premises under Section 2.4.2.

(c) The following new Section 2.4.4 is hereby added to the Lease:

2.4.4 Notwithstanding anything to the contrary contained in this Lease or the Option Agreement, Tenant shall not have the right to exercise the Option during the Option Lockout Period. For purposes of this Lease and the Option Agreement, "**Option Lockout Period**" means the period that begins on Landlord's commencement of Landlord's Expansion Work and ends on a date determined as follows: (i) if the actual Landlord's Expansion Work Development Costs (as noticed by Landlord pursuant to Section 2.4.3) shall not differ from the Landlord's Expansion Work Budget, then on the sixty-first (61st) Business Day after Landlord shall have Substantially Completed Landlord's Expansion Work, and (ii) if the actual Landlord's Expansion Work Development Costs (as noticed by Landlord pursuant to Section 2.4.3) shall differ from the Landlord's Expansion Work Budget, then on the date upon which the Parties shall both have executed and delivered the written modification to Lease (whether recording an adjustment(s) to the Project Value of the Premises under Section 2.4.3 or to the Appraised Value of the Premises under Section 2.4.2, or both) contemplated under Section 2.4.3.

3. Base Rent. Exhibit 3.1 attached to the Lease is hereby deleted in its entirety and the Exhibit 3.1 attached to this Third Amendment is hereby inserted in that place. Landlord and Tenant acknowledge and agree that Base Rent is, and shall be, subject to adjustment pursuant to Section 3.6 of the Lease following Substantial Completion of Landlord's Expansion Work, without regard to the timeframe for such adjustment set forth in the second sentence of Section 3.6 of the Lease. Further pursuant to Section 3.6 of the Lease, once settled, the Parties shall execute an amendment to the Lease setting forth a revised scheduled of Base Rent.

4. Landlord's Expansion Work. Subject to the terms of the Lease (as amended by this Third Amendment), Landlord and Tenant have agreed to expand the Landlord's Work to include Landlord's Expansion Work. Accordingly, (i) ARTICLE VI of the Lease, as amended by this Third Amendment, shall apply to Landlord's Expansion Work and (ii) from and after the Amendment Date, Landlord's Work shall include (A) Landlord's Original Work and (B) Landlord's Expansion Work.

(a) The following is hereby added following Section 6.1 of the Lease as new Sections 6.1.1:

6.1.1 Landlord's Expansion Work: Provided no Event of Default has occurred and is continuing, Landlord shall, at Landlord's sole expense, commence and exercise all reasonable efforts to cause to be completed the improvements described in the Expansion Work Development Summary annexed hereto as Exhibit 6.1.1-1 and shown in the schematic plans identified on Exhibit 6.1.1-2 annexed hereto (collectively, the "**Expansion Work Plans and Specifications**"). The construction and completion of the improvements described in the Expansion Work Plans and Specifications is referred to herein as "**Landlord's Expansion Work**".

(b) The following is hereby added following Section 6.2 of the Lease as new Section 6.2.1:

6.2.1 Provided that there shall not be any uncured Event of Default at the time that Landlord shall commence the same, Landlord shall commence construction of Landlord's Expansion Work on such date as shall be reasonably necessary to permit Substantial Completion of Landlord's Expansion Work on or before September 1, 2018 (the "**Target Expansion Work Completion Date**"), and shall use commercially reasonable efforts to achieve Substantial Completion of Landlord's Expansion Work on or before the Target Expansion Completion Date. If, for any reason Landlord cannot deliver possession of the portion of the Premises comprised of Landlord's Expansion Work to Tenant and achieve Substantial Completion with respect thereto on or before the Target Expansion Work Completion Date, then Landlord shall not be subject to any liability therefor, nor shall such failure affect the validity of this Lease or the obligations of Tenant hereunder or extend the Term.

(c) The following is hereby added following Section 6.4 of the Lease as new Section 6.4.1:

6.4.1 Expansion Work Budget. Landlord and Tenant have approved a budget for the Landlord's Expansion Work Development Costs, including a contingency of 10% of all such Expansion Work Development Costs (the "**Landlord's Expansion Work Budget**"), a copy of which is attached hereto as Exhibit 6.4.1. The aggregate amount of the Landlord's Expansion Work Budget is currently \$[475,000]. In no event may Landlord be required to incur costs (including, without limitation, hard and soft costs) associated or in connection with Landlord's Expansion Work that will cause the Landlord's Expansion Work Development Costs to exceed the Landlord's Expansion Work Budget. If at any point it becomes apparent that

Landlord's Expansion Work will cause the Landlord's Expansion Work Development Costs to exceed the Landlord's Expansion Work Budget, Landlord shall so notify Tenant in writing, and thereafter Landlord and Tenant shall meet, consult, and negotiate with each other in good faith about either (i) revising the scope of the Landlord's Expansion Work so that the Landlord's Expansion Work Development Costs will not exceed the Landlord's Expansion Work Budget, and in so doing shall attempt to reach a just and equitable solution satisfactory to both Parties, or (ii) increasing the Landlord's Expansion Work Budget. If, however, the Parties do not reach such solution within a period of ten (10) Business Days after Landlord delivers such notice of actual Landlord's Expansion Work Development Costs then, (i) upon written notice to arbitrate by either Party delivered to the other within five (5) Business Days after the end of the ten (10) Business-Day negotiating period, all such disagreements and disputes shall be finally settled according to the dispute resolution provisions set forth in Section 6.12 of this Lease, or (ii) if neither Party timely delivers the requisite notice to arbitrate within such five (5) Business Days, then Landlord's notice to Tenant of adjusted Landlord's Expansion Work Development Costs shall be conclusive, and the Landlord's Expansion Work Budget shall reflect such adjusted Landlord's Expansion Work Development Costs. If the Landlord's Expansion Work Budget is increased pursuant to this Section 6.4.1 to reflect the updated Landlord's Expansion Work Development Costs, the Parties shall then enter into a written modification to this Lease, as provided under Section 29.4, to replace the Landlord's Expansion Work Budget attached as Exhibit 6.4.1 with such updated Landlord's Expansion Work Budget. If the Parties agree to revise the scope of Landlord's Expansion Work, the Parties shall then enter into a written modification to this Lease, as provided under Section 29.4, to replace the Expansion Work Development Summary attached as Exhibit 6.1.1-1 with a revised Expansion Work Development Summary, and to replace the schematic plans attached as Exhibit 6.1.1-2 with updated schematic plans reflecting the revised scope.

Notwithstanding anything to the contrary in the Existing Lease, including without limitation Section 2 of the Second Amendment, the actual Development Costs for Landlord's Original Work is \$9,941,305. As of the Amendment Date, the aggregate amount of the Budget for Landlord's Work (comprised of Landlord's Original Work and Landlord's Expansion Work) is \$10,416,305, and actual Development Costs (inclusive of the actual Development Costs for Landlord's Original Work and Landlord's Expansion Work Development Costs) shall be determined pursuant to and in accordance with the terms of the Lease following Substantial Completion of Landlord's Expansion Work. Tenant represents, warrants and agrees that Tenant has accepted Landlord's Original Work as Substantially Complete and Landlord's Expansion Work shall not affect the delivery of the Landlord's Original Work.

5. No Default.

(a) Tenant hereby represents, warrants, and agrees that: (i) there exists no breach, default, or event of default by Landlord under the Lease, or any event or condition that, with notice or passage of time or both, would constitute a breach, default, or event of default by Landlord under the Lease; (ii) the Lease continues to be a legal, valid and binding agreement and obligation

of Tenant; and (iii) Tenant has no current offset or defense to its performance or obligations under the Lease.

(b) Tenant hereby waives and releases all demands, charges, claims, accounts or causes of action of any nature against Landlord or any Landlord Parties, including without limitation, both known and unknown demands, charges, claims, accounts, and causes of action that have arisen out of or in connection with the Lease.

6. Brokerage. Landlord and Tenant each represents and acknowledges to the other that it has not dealt with any real estate broker in consummating this Third Amendment, and that no conversation or prior negotiations were had with any broker concerning this Third Amendment. Landlord and Tenant each hereby holds the other harmless against any claim for brokerage commission(s) arising out of any dealings, conversations or negotiations had by either with any broker claiming to have dealt the indemnifying party.

7. Miscellaneous.

(a) Entire Agreement. This Third Amendment sets forth the entire agreement between the parties with respect to the matters set forth herein. There have been no additional oral or written representations or agreements.

(b) Confidentiality. Tenant specifically acknowledges and agrees that this Third Amendment is subject to the terms and conditions regarding confidentiality and publicity set forth in Section 29.3 of the Original Lease.

(c) Other Terms and Conditions. Except as specifically modified or amended by this Third Amendment, all other terms and conditions of the Existing Lease shall remain in full force and effect.

(d) Conflict. In the event of a conflict or inconsistency between the terms and conditions of the Existing Lease and the terms and conditions of this Third Amendment, the terms and conditions of this Third Amendment shall control.

(e) Binding Effect. The terms of this Third Amendment shall be binding upon and shall inure to the benefit of the successors and assigns, respectively, of Landlord and Tenant (except in the case of Tenant, however, only such assigns as may be permitted under the Lease) and, if Tenant shall be an individual, upon and to his heirs, executors, administrators, successors and permitted assigns.

(f) Authorization. Tenant represents that this Third Amendment has been duly authorized, executed and delivered by Tenant and constitutes the legal, valid and binding obligation of Tenant. Landlord represents that this Third Amendment has been duly authorized, executed and delivered by Landlord and constitutes the legal, valid and binding obligation of Landlord.

(g) Counterparts. This Third Amendment may be executed in counterparts, each of which shall be deemed an original. Executed counterparts of this Third Amendment may be



delivered electronically by electronic mail, and such documents shall be effective as original executed instruments.

**[SIGNATURE PAGE FOLLOWS]**

**IN WITNESS WHEREOF**, the parties have executed this Third Amendment as of the day and year first above written.

**TENANT:**

**SOMERSET ACADEMY OF LAS VEGAS,**  
a Nevada public charter school and a Nevada non-profit corporation

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

**LANDLORD:**

**CA LAS VEGAS NRB LLC,**  
a Delaware limited liability company

By: \_\_\_\_\_

Name: Bari Cooper Sherman

Title: Vice President

**EXHIBIT 3.1  
BASE RENT SCHEDULE**

<b>Lease Year</b>	<b>Period</b>			<b>Base Rent</b>	<b>Monthly Installments</b>
1	Rent Commencement Date	-	June 30, 2016	\$639,000	\$53,250
2	July 1, 2016	-	June 30, 2017	\$767,750	\$63,979
3	July 1, 2017	-	June 30, 2018	\$845,500	\$70,458
4	July 1, 2018	-	June 30, 2019	\$965,125	\$80,427
5	July 1, 2019	-	June 30, 2020	\$989,549	\$82,462
6	July 1, 2020	-	June 30, 2021	\$1,035,315	\$86,276
7	July 1, 2021	-	June 30, 2022	\$1,058,092	\$88,174
8	July 1, 2022	-	June 30, 2023	\$1,081,370	\$90,114
9	July 1, 2023	-	June 30, 2024	\$1,105,160	\$92,097
10	July 1, 2024	-	June 30, 2025	\$1,129,473	\$94,123
11	July 1, 2025	-	June 30, 2026	\$1,154,322	\$96,193
12	July 1, 2026	-	June 30, 2027	\$1,179,717	\$98,310
13	July 1, 2027	-	June 30, 2028	\$1,205,671	\$100,473
14	July 1, 2028	-	June 30, 2029	\$1,232,195	\$102,683
15	July 1, 2029	-	June 30, 2030	\$1,259,304	\$104,942
16	July 1, 2030	-	June 30, 2031	\$1,287,008	\$107,251
17	July 1, 2031	-	June 30, 2032	\$1,315,322	\$109,610
18	July 1, 2032	-	June 30, 2033	\$1,344,260	\$112,022
19	July 1, 2033	-	June 30, 2034	\$1,373,833	\$114,486
20	July 1, 2034	-	June 30, 2035	\$1,404,058	\$117,005
21	July 1, 2035	-	June 30, 2036	\$1,434,947	\$119,579
22	July 1, 2036	-	June 30, 2037	\$1,466,516	\$122,210
23	July 1, 2037	-	June 30, 2038	\$1,498,779	\$124,898
24	July 1, 2038	-	June 30, 2039	\$1,531,752	\$127,646
25	July 1, 2039	-	June 30, 2040	\$1,565,451	\$130,454
26	July 1, 2040	-	June 30, 2041	\$1,599,891	\$133,324
27	July 1, 2041	-	June 30, 2042	\$1,635,088	\$136,257
28	July 1, 2042	-	June 30, 2043	\$1,671,060	\$139,255
29	July 1, 2043	-	June 30, 2044	\$1,707,823	\$142,319

**Exhibit 6.1.1-1**  
**Development Summary Landlord's Expansion Work**

**Addition to Existing School as follows:**

**New 1,607 SF, single story, classroom building addition at the Somerset Academy Lone Mountain Campus, located at 4491 Rainbow Boulevard, Las Vegas, NV. The addition includes two (2) new classrooms and an additional storage room.**

**Parking to be revised to include compact parking in order to maintain required parking.**

**Exhibit 6.1.1-2**  
Schematic Plans – Landlord’s Expansion Work

See Attached



VICINITY MAP

- 1 EXISTING ASPHALT PLAYGROUND TO REMAIN
- 2 EXISTING 30' TALL FLAGPOLE W/ GROUND LIGHT TO REMAIN
- 3 EXISTING LANDSCAPE PLANTER TO REMAIN
- 4 EXISTING COVERED PLAYGROUND EQUIPMENT TO REMAIN
- 5 EXISTING 8' HIGH CHAIN LINK FENCE TO REMAIN
- 6 EXISTING 8' HIGH CHAIN LINK FENCE W/ PLASTIC INSERTS TO REMAIN
- 7 EXISTING 8' HIGH CHAIN LINK FENCE GATE TO REMAIN
- 8 EXISTING COVERED TRASH ENCLOSURE TO REMAIN
- 9 EXISTING TRANSFORMER TO REMAIN
- 10 EXISTING BIKE RACKS TO REMAIN
- 11 ACCESSIBLE ROUTE TO PUBLIC RIGHT OF WAY
- 12 EXISTING SPORTS COURT STRIPING TO REMAIN
- 13 EXISTING TETHERBALL COURT TO REMAIN
- 14 EXISTING 8' HIGH SPRAWL WALL TO REMAIN
- 15 EXISTING FIRE HYDRANTS TO REMAIN
- 16 EXISTING 8' HIGH ORNAMENTAL WOODLIFT FENCE TO REMAIN
- 17 EXISTING 8' HIGH DECORATIVE WOODLIFT FENCE W/ PERFORATED METAL SCREEN (800) TO REMAIN
- 18 EXISTING GREASE INTERCEPTOR TO REMAIN
- 19 EXISTING MONUMENT SIGN TO REMAIN
- 20 LINE OF LANDSCAPE BUFFER
- 21 LINE OF SAREMENT
- 22 SAFE DISPERSED AREA
- 23 EXISTING ADA DETECTABLE WARNING SURFACE TO REMAIN
- 24 EXISTING CONCRETE WHEEL STOP TO REMAIN
- 25 EXISTING SITE LIGHTING TO REMAIN
- 26 EXISTING VEHICULAR ACCESS TO REMAIN
- 27 EXISTING VEHICULAR ACCESS TO REMAIN
- 28 EXISTING PARKING LOT AND DRIVE AISLES TO REMAIN
- 29 EXISTING ACCESSIBLE PARKING SPACES & LOADING ZONES TO REMAIN
- 30 EXISTING PICK-UP & DROP-OFF ZONE TO REMAIN
- 31 EXISTING PUBLIC SIDEWALK TO REMAIN
- 32 EXISTING 24" OF FIRE TRUCK LANE W/ 42" OF OUTSIDE RADIUS & 30" INSIDE RADIUS TO REMAIN
- 33 EXISTING SPORTS FIELD TO REMAIN
- 34 EXISTING CONCRETE PAVING, WALKWAY, AND/OR ENTRY TO REMAIN
- 35 EXISTING WATER METER AND/OR BACKFLOW PREVENTOR TO REMAIN
- 36 EXISTING PATHWAY TO PUBLIC SIDEWALK TO REMAIN
- 37 PROPERTY LINE
- 38 EXISTING EXTERIOR DRINKING FOUNTAIN
- 39 NEW CONCRETE PAVING @ BUILDING EXPANSION
- 40 NEW CLASSROOM ADDITION
- 41 REMOVE EXISTING PARKING SPOTS AND RE-STRIP FOR COMPACT SPOTS

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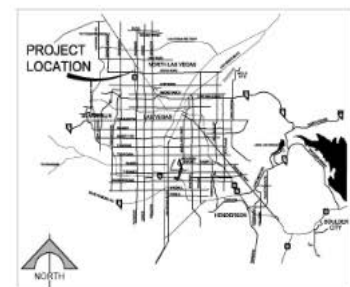
JOB NUMBER - 0000000



AERIAL MAP



VICINITY MAP



PROJECT DATA

JURISDICTION	CITY OF LAS VEGAS
PARCEL NO.	138-05-002-018
ZONING	PLANNED BUSINESS PARK
LAND USE DESIGNATION	C.P.M.
GROSS AREA LOT SIZE	4.30 ACRES
EXISTING BUILDING AREA	68,241 SF
NEW BUILDING AREA	1,627 SF
TOTAL BUILDING AREA	69,868 SF
SCHOOL BUILDING FOOTPRINT	36,678 SF
SCHOOL FLOOR AREA RATIO	30%
SCHOOL LOT COVERAGE	19%
BUILDING SETBACKS	
FRONT YARD (ALONG RAINBOW BLVD)	15'-0"
SIDE YARD	12'-0"
REAR YARD	20'-0"
LANDSCAPE BUFFERS	
RIGHT OF WAY	10'-0"
INTERIOR LOT LINES	5'-0"

PARKING ANALYSIS

REQUIRED PARKING (SCHOOL)	2 SPACES PER CLASSROOM + 48 = 138 SPACES
REQUIRED PARKING (INDIVIDUAL CARE CENTER DAYCARE)	1 SPACE FOR EACH STAFF MEMBER + 1 SPACE FOR EACH 10 INDIVIDUAL MEMBER + (2) NEW ENROLL = 143 SPACES
TOTAL REQUIRED PARKING	281 SPACES
EXISTING PARKING	138 SPACES
ACCESSIBLE SPACES REQUIRED	5
ACCESSIBLE SPACES PROVIDED	5 (INCLUDING 1 VAN ACCESSIBLE)
COMPACT SPACES ALLOWED	30% = 41
COMPACT SPACES PROVIDED	31

SITE PLAN

scale : 1"=20'-0"

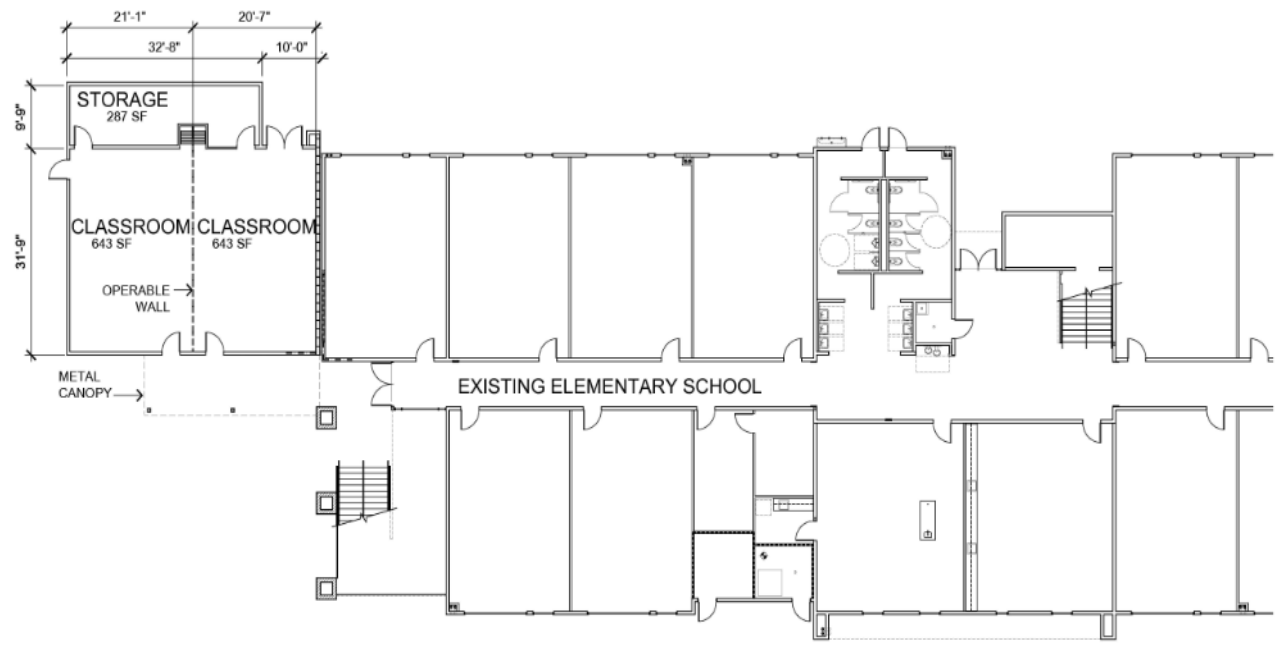


SITE PLAN

SOMERSET LONE MOUNTAIN

SHT A2.0

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FLOOR PLAN

SOMERSET  
LONE MOUNTAIN

FLOOR PLAN

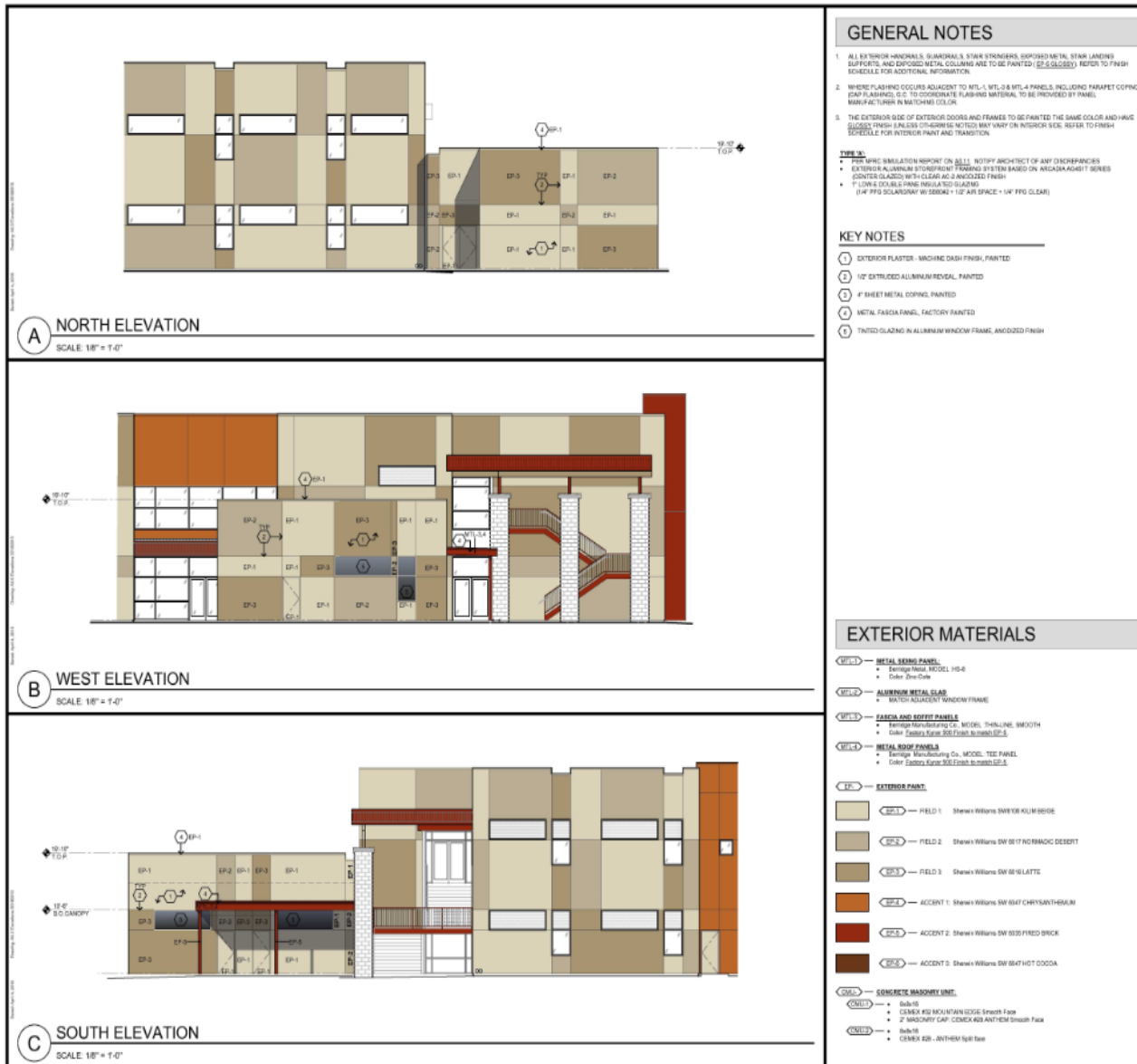
scale : 1/8"=1'-0"



03-13-18



SHT A2.0



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JOB NUMBER - 2018108



ELEVATIONS  
SOMERSET  
LONE MOUNTAIN

ELEVATIONS  
scale : 1/8"=1'-0"

0 4 8 16  
03-07-18

SHT A5.0



**EXHIBIT 6.5.1**  
Expansion Work Budget

[Budget details to be inserted]

# SOMERSET ACADEMY OF LAS VEGAS

## Supporting Document

Meeting Date: May 31, 2018 Agenda Item: 5 – Discussion and Possible Approval to Purchase Championship Rings for the Sky Pointe Boys Volleyball Number of Enclosures: 0
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<b>SUBJECT: Championship Rings</b>
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<input checked="" type="checkbox"/> Action <input type="checkbox"/> Appointments <input type="checkbox"/> Approval <input type="checkbox"/> Consent Agenda <input type="checkbox"/> Information <input type="checkbox"/> Public Hearing <input type="checkbox"/> Regular Adoption
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Presenter (s): Board/Crystal Thiriot
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Recommendation:
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Proposed wording for motion/action:
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Move to approve purchasing championship rings for the Sky Pointe Boys Volleyball team, who won the State Championship.
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Fiscal Impact: N/A
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Estimated Length of time for consideration (in minutes): 5-7 minutes
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Background: Somerset Sky Pointe Boys Volleyball recently won the state championship for 3A schools. Chairman Bentham asked that the purchase of rings for the members of this team be placed on the agenda for discussion and possible action. State Championship rings typically cost between \$375-\$400 each. There are 15 members of the Boys Volleyball team. The cost would be between \$5,625-\$6,000. As a point of reference, CCSD does not provide rings for their state winning teams.
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Submitted By: Staff
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